

SIDDHA VENTURES LIMITED

Regd. Office: Sethia House, 23/24 Radha Bazar Street, Kolkata 700 001.
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(Amount in Rs.'Lacs)

Sr. No.	Particulars	For the Quarter period ended		For the Year ended	
		31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
		Audited		Audited	
1	Net Sales	6.00	2.00	6.00	12.00
2	Other Income	57.70	0.64	59.07	5.28
3	Total Income (1+2)	63.70	2.64	65.07	17.28
4	Expenditures				
a	(Increase)/decrease in stock in trade	52.00	(10.09)	52.00	(0.09)
b	Purchases (Shares)	8.00	12.09	8.00	12.09
c	Employees Cost	0.55	0.19	1.11	0.76
d	Advertisement & publicity expenses	0.10	0.10	0.40	0.41
e	Postage & stamp	0.01	0.01	0.71	0.63
f	Printing & Stationary	0.02	0.00	0.53	0.46
g	Other Expenditure	0.26	0.32	1.53	1.60
h	Total Expenditure (a+b+c+d+e+f+g)	60.94	2.62	64.28	15.86
5	Interest	0.00	0.00	0.00	0.00
6	Profit (+)/ Loss (-) from Ordinary activity before tax (3-4-5)	2.76	0.02	0.79	1.42
7	Provision for Taxation -				
	- Current Tax (MAT)	0.00	(0.19)	0.00	0.00
	- Previous Year Adjustment	(0.02)	0.00	(0.02)	0.00
	- Deferred Tax Liabilities/(Assets)	(0.47)	(0.16)	(0.47)	(0.16)
8	Net Profit(+)/Loss(-) from Ordinary Activities after tax (6-7)	3.23	0.37	1.28	1.58
9	Extraordinary items	0.26	0.00	0.26	0.00
10	Net Profit(+)/Loss(-) for the period(8-9)	2.97	0.37	1.02	1.58
11	Paid-up Equity Share Capital (Face Value Rs.10/- each)	999.80	999.80	999.80	999.80
12	Reserves (excluding Re-valuation reserves)	-	-	-	-
13	Earning Per Share (EPS)(not annualised) Basic and Diluted EPS	0.030	0.004	0.010	0.016
14	Non-Promoter Shareholding :				
	- Number of shares	9421892	9421892	9421892	9421892
	- Percentage of shareholdings	94.24	94.24	94.24	94.24
15	Promoters & Promoter's group shareholdings				
a)	Pledged/Encumbered				
	Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of a total - shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of a total share -capital of the Company)	Nil	Nil	Nil	Nil
b)	Non Encumbered :				
	Number of shares	576108	576108	576108	576108
	- Percentage of shares (as a % of a total - shareholding of promoter & promoter group)	100	100	100	100
	- Percentage of shares (as a % of a total share -capital of the Company)	5.76	5.76	5.76	5.76

STATEMENT OF ASSETS & LIABILITIES (AUDITED) FOR THE YEAR ENDED 31ST MARCH, 2011

(Amount in Rs.'Lacs)

PARTICULARS	AS AT	AS AT
	31.03.2011	31.03.2010
SHAREHOLDERS' FUND		
a) Capital	999.8	999.8
b) Reserves & Surplus	579.68	579.68
Total	1579.48	1579.48
Fixed assets	0.01	0.01
Deferred Tax Assets	9.67	9.2
Investments	0.002	0.002
Current Assets, Loans & Advances		
a) Inventories	499.2	551.2
b) Sundry Debtors	70.37	21.54
c) Cash & Bank Balances	3.65	8.03
d) Loans & Advances	105.13	98.93
Total	678.35	679.7
Less:		
Current Liabilities And Provisions		
a) Current Liabilities	11.21	13.16
b) Provisions	2.71	2.66
Total	13.92	15.82
Net Current Assets	664.43	663.88
Miscellaneous Expenditure	0	0
Profit & Loss Account	905.37	906.39
Total	1579.48	1579.48

Notes :

- The above results have been audited by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May 2011.
- In view of carry forward losses, the Board regret to recommend any dividend.
- There being no secondary reportable segments, no segmental information has been furnished.
- Extraordinary item includes a demand of Income Tax for an amount of Rs.26,469/- for the A.Y.2007-08.
- Nil investor complaints pending at the beginning of the quarter, Nil complaints received & redressed 'Nil' during the Quarter. Hence, no complaints pending at the end of the quarter ended on 31/03/2011.
- Figures provided for the previous period/year are regrouped or re-arranged wherever necessary.

By Order of the Board

Kolkata
28th day of May 2011

Laxmipat Sethia
Managing Director