

## Siddha Ventures Limited

Regd. Office: "Sethia House", 1<sup>st</sup> Floor, 23/24, Radha Bazar Street, Kolkata-700 001  
Phone: +91 33 2242 9199/5335 Fax: +91 33 2242 8667 e-mail: response@siddhaventures.com

To  
Department of Corporate Services  
BSE Limited.  
P. J. Towers,  
Dalal Street  
Mumbai - 400 001

31<sup>st</sup> May 2016

Scrip Code:530439

Sub: Approval of Audited Financial Statement for the quarter /Year ended 31<sup>st</sup> March 2016.

Dear Sir/ Madam

Kindly refer our letter dated 19<sup>th</sup> April 2016 on the above Captioned Subject.

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulation 2015, we would like to submit the Standalone and Consolidated Financial Statement of the Company for the Quarter /Year ended 31<sup>st</sup> March 2016 duly approved by the Board of Directors at their meeting held on 31<sup>st</sup> May 2016, along with the Auditors Report on Standalone and Consolidated Financial statements of the Company as on that date and Form A.

Kindly acknowledge the receipt and oblige.

Thanking you.  
For, **Siddha Ventures Limited**



Laxmipat Sethia  
Managing Director

Enclosed: As above

## SIDDHA VENTURES LIMITED

CIN - L67120WB1991PLC053646

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STATEMENT OF AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH 2016

(Rs.in Lacs)

Sr.No.	Particulars	STANDALONE				CONSOLIDATED		
		Quarter			YEAR ENDED		YEAR ENDED	
		3/31/2016 (Audited)	12/31/2015 (Unaudited)	3/31/2015 (Audited)	3/31/2016 (Audited)	31/03/2015 (Audited)	3/31/2016 (Audited)	31/03/2015 (Audited)
1	Net Sales	13.60	-	268.65	13.60	273.55	13.60	273.55
2	Other Income	0.03	-	0.02	0.07	0.33	0.07	0.33
3	<b>Total Income (1+2)</b>	<b>13.63</b>	<b>-</b>	<b>268.67</b>	<b>13.67</b>	<b>273.88</b>	<b>13.67</b>	<b>273.88</b>
4	<b>Expenditure</b>							
a	Increase(-)/decrease in stock in trade	2.00	-	164.89	2.00	169.79	2.00	169.79
b	Purchases (Shares)	-	-	96.40	-	96.40	-	96.40
c	Employees Cost	1.23	1.62	0.60	4.34	2.60	4.34	2.60
d	Advertisement & publicity expenses	0.23	0.26	0.22	0.84	0.81	0.84	0.81
e	Courier, Postage & stamp expenses	0.00	0.01	0.00	1.24	1.05	1.24	1.05
f	Printing & stationery	0.01	0.01	0.01	1.02	0.99	1.02	1.00
g	Other Expenditure	0.39	1.08	0.24	4.70	3.12	4.80	3.33
h	Depreciation & amortization expenses	-	-	-	-	-	-	0.05
i	<b>Total Expenditure (a+b+c+d+e+f+g+h)</b>	<b>3.86</b>	<b>2.97</b>	<b>262.36</b>	<b>14.15</b>	<b>274.76</b>	<b>14.25</b>	<b>275.03</b>
5	Interest	-	-	-	-	-	-	-
6	<b>Profit (+)/ Loss (-) from Ordinary activity before tax (3-4-5)</b>	<b>9.77</b>	<b>(2.97)</b>	<b>6.31</b>	<b>(0.48)</b>	<b>(0.88)</b>	<b>(0.58)</b>	<b>(1.15)</b>
7	<b>Provision for Taxation -</b>							
	Current Tax (MAT)	-	-	-	-	-	-	-
	Fringe Benefit Tax	-	-	-	-	-	-	-
	Deferred Tax Assets/(Liabilities)	-	-	-	4.37	(0.27)	4.37	(0.27)
8	<b>Net Profit(+)/Loss(-) from Ordinary Activities after tax (6-7)</b>	<b>9.77</b>	<b>(2.97)</b>	<b>6.31</b>	<b>(4.85)</b>	<b>(0.61)</b>	<b>(4.95)</b>	<b>(0.88)</b>
9	Extraordinary items	(0.05)	-	-	-	-	0.02	0.05
10	<b>Net Profit(+)/Loss(-) for the period(8-9)</b>	<b>9.82</b>	<b>(2.97)</b>	<b>6.31</b>	<b>(4.85)</b>	<b>(0.61)</b>	<b>(4.97)</b>	<b>(0.93)</b>
11	Paid-up Equity Share Capital (Face Value Rs.10/- each)	999.80	999.80	999.80	999.80	999.80	999.82	999.82
12	Reserves excluding Re-valuation Reserves as per balance sheet of previous accounting year	-	-	-	(328.95)	(328.34)	(333.98)	(330.00)
13	Earning Per Share (EPS) Basic and Diluted EPS (not annualised)	0.098	(0.03)	0.06	(0.048)	(0.006)	(0.050)	(0.009)
14	Public Shareholding							
	- Number of shares	9421892	9421892	9421892	9421892	9421892	9421992	9421992
	- Percentage of shareholding	94.24	94.24	94.24	94.24	94.24	94.24	94.24
15	Promoters & promoters group Shareholding							
a)	Pledged/Encumbered							
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- % of shares (as a % of a total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- % of shares (as a % of a total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non- Encumbered							
	- Number of shares	576108	576108	576108	576108	576108	576208	576208
	- % of shares (as a % of a total shareholding of promoter & promoter group)	100	100	100	100	100	100	100
	- % of shares (as a % of a total share capital of the Company)	5.76	5.76	5.76	5.76	5.76	5.76	5.76

### STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lacs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	AS AT 31/03/2016	AS AT 31/03/2015	AS AT 31/03/2016	AS AT 31/03/2015
<b>Shareholder's Fund</b>				
Share Capital	999.8	999.80	999.80	999.80
Reserves & Surplus	(333.80)	(328.95)	(333.98)	(330.00)
Minority Share of Interest	-	-	0.02	0.11
<b>Current Liabilities</b>				
Trade Payables	-	-	-	207.10
Other Current Liabilities	13.11	11.08	13.15	11.16
Short Term Provisions	2.56	2.56	2.56	2.56
<b>TOTAL</b>	<b>681.67</b>	<b>684.49</b>	<b>681.55</b>	<b>890.73</b>
<b>Assets</b>				
<b>Non Current Assets</b>				
Tangible Assets	0.01	0.01	0.01	0.01
Non Current Investment	0.98	1.96	0	206.33
Deferred Tax Assets(Net)	6.98	11.35	6.98	11.35
<b>Current Assets</b>				
Inventories	316.24	318.24	316.24	318.24
Trade Receivables	8.04	8.04	8.04	8.04
Cash & Bank Balances	10.32	5.78	11.18	7.66
Short Term Loans & Advances	339.11	339.11	339.11	339.11
<b>TOTAL</b>	<b>681.67</b>	<b>684.49</b>	<b>681.55</b>	<b>890.73</b>

1- The above Results have been reviewed by Audit Committee & approved by the Board of Directors at their meeting held on 31st May 2016.

2-The consolidated financial Statements are prepared in accordance with the Accounting Standard 21 as Consolidation of Financial Statement.

3- Income includes sale of shares Dividend Income and extra ordinary Item includes excess of provision written off.

4-There being no secondary reportable segments, no segmental information has been furnished.

5-In view of carry forward losses, the Board regrets to recommend any dividend for the year.

6-The figures of previous period/year have been regrouped/rearranged where ever necessary.

for & on behalf of the board




Laxmpat Sethia  
Managing Director

Place: Kolkata  
Date :31st May 2016

**Siddha Ventures Limited**  
(formerly IFB Securities Limited)

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Format of Covering letter of the annual audit report to be filled with the Stock Exchange

1. NAME OF THE COMPANY	SIDDHA VENTURES LIMITED
2. ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED.	31 <sup>ST</sup> MARCH 2016
3. TYPE OF AUDIT OBSERVATION.	UN-QUALIFIED /MATTER OF EMPHASIS. i) Note no 24 regarding non-provision of Gratuity.  ii) Note No 21 on inventories for the un-quoted shares for which certificate yet to be received.
4. FREQUENCY OF OBSERVATION	REPETITIVE
5. TO BE SIGNED BY	
• MANAGING DIRECTOR/CEO	For Siddha Ventures Limited <i>[Signature]</i>
• CHIEF FINANCIAL OFFICER	For Siddha Ventures Limited Managing Director <i>K. Bhadra</i>
• AUDITOR OF THE COMPANY	 <i>[Signature]</i>
• AUDIT COMMITTEE CHAIRMAN	For Siddha Ventures Limited <i>Suchma Gang</i>