



DAMLE DHANDHANIA & CO.
CHARTERED ACCOUNTANTS

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Dated: 31st May, 2017

The Director
M/S. Siddha Ventures Limited
23/24 Radha Bazar Street,
Sethia House
Kolkata – 700001

Dear Sir,

We have reviewed the accompanying Consolidated Statement of Un-audited Financial Results of M/s. Siddha Ventures Limited for the quarter/year ended 31st March, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking You,

faithfully,

Yours

For Damle Dhandhania & Co.
Chartered Accountants
(FRN: 325361E)



Ajay Dhandhania
(Ajay Dhandhania)
Partner
Membership No.059061

SIDDHA VENTURES LIMITED
CIN - L67120WB1991PLC053646

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STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH 2017

		STANDALONE					CONSOLIDATED				
		Quarter			YEAR ENDED		Quarter			YEAR ENDED	
Sr.No.	Particulars	31-03-2017 (Audited)	30-12-2016 (Unaudited)	31-03-2016 (Unaudited)	31-03-2017 (Audited)	31-03-2016 (Audited)	31-03-2017 (Audited)	30-12-2016 (Unaudited)	31-03-2016 (Unaudited)	31-03-2017 (Audited)	31-03-2016 (Audited)
1	Net Sales	43.70	6.50	13.60	50.20	13.60	43.70	6.50	13.60	50.20	13.60
2	Other Income	-	-	0.03	0.04	0.07	-	-	-	0.03	0.07
3	Total Income (1+2)	43.70	6.50	13.63	50.24	13.67	43.70	6.50	13.63	50.24	13.67
4	Expenditure										
a	Increase(-)/decrease in stock in trade	24.64	-	2.00	24.64	2.00	24.64	-	2.00	24.64	2.00
b	Purchases (Shares)	12.35	-	-	12.35	-	12.35	-	-	12.35	-
c	Employees Cost	1.36	1.27	1.23	5.64	4.34	1.36	1.27	1.23	5.64	4.34
d	Advertisement & publicity expenses	0.02	0.10	0.23	0.42	0.84	0.02	0.10	0.23	0.42	0.84
e	Courier, Postage & stamp expenses	0.00	-	-	1.13	1.24	0.00	-	-	1.13	1.24
f	Printing & stationary	0.01	-	0.01	0.03	1.02	0.01	-	0.01	0.03	1.02
g	Other Expenditure	0.04	0.21	0.39	4.94	4.70	0.17	0.21	0.39	5.14	4.60
h	Depreciation & amortization expenses	-	-	-	-	-	-	-	-	-	-
i	Total Expenditure (a+b+c+d+e+f+g+h)	38.42	1.58	3.86	49.15	14.15	38.55	1.58	3.85	49.35	14.25
5	Interest	-	-	-	-	-	-	-	-	-	-
6	Profit (+)/ Loss (-) from Ordinary activity before tax (3-4-5)	5.28	4.92	9.77	1.08	(0.48)	5.15	4.92	9.78	0.89	(0.58)
7	Provision for Taxation -										
	Current Tax (MAT)	-	-	-	-	-	-	-	-	-	-
	Fringe Benefit Tax	-	-	-	-	-	-	-	-	-	-
	Deferred Tax Assets/(Liabilities)	-	-	-	-	(4.37)	-	-	-	-	(4.37)
8	Net Profit(+)/Loss(-) from Ordinary Activities after tax (6-7)	5.28	4.92	9.77	1.08	(4.85)	5.15	4.92	9.78	0.89	(4.95)
9	Extraordinary Items	-	-	(0.05)	-	-	-	-	-	-	0.02
10	Net Profit(+)/Loss(-) for the period(8-9)	5.28	4.92	9.82	1.08	(4.85)	5.15	4.92	9.78	0.89	(4.97)
11	Paid-up Equity Share Capital (Face Value Rs.10/- each)	999.80	999.80	999.80	999.80	999.80	999.80	999.80	999.80	999.82	999.82
12	Reserves excluding Re-valuation Reserves as per balance sheet of previous accounting year	-	-	-	(332.71)	(333.80)	-	-	-	(333.11)	(333.97)
13	Earning Per Share (EPS)										
	Basic and Diluted EPS (not annualised)	0.053	0.049	0.098	0.011	(0.048)	0.051	0.049	0.098	0.009	(0.050)
14	Public Shareholding										
	- Number of shares	9421892	9421892	9421892	9421892	9421892	9421892	9421992	9421992	9421992	9421992
	- Percentage of shareholding	94.24	94.24	94.24	94.24	94.24	94.24	94.24	94.24	94.24	94.24
15	Promoters & promoters group Shareholding										
a)	Pledged/Encumbered										
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- % of shares (as a % of a total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- % of shares (as a % of a total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non -Encumbered										
	- Number of shares	576108	576108	576108	576108	576108	576108	576208	576208	576208	576208
	- % of shares (as a % of a total shareholding of promoter & promoter group)	100	100	100	100	100	100	100	100	100	100
	- % of shares (as a % of a total share capital of the Company)	5.76	5.76	5.76	5.76	5.76	5.76	5.76	5.76	5.76	5.76

STATEMENT OF ASSETS AND LIABILITIES

		(Rs.in Lacs)			
Particulars	STANDALONE		CONSOLIDATED		
	AS AT 31-03-2017	AS AT 31-03-2016	AS AT 31-03-2017	AS AT 31-03-2016	
Shareholder's Fund					
Share Capital	999.8	999.8	999.80	999.8	
Reserves & Surplus	-332.71	-333.80	-333.11	-333.97	
Minority Share Of Interest	0	0	0.02	0.02	
Current Liabilities					
Trade Payable					
Other Current Liabilities	12.12	13.11	12.16	13.15	
Short term Provisions	2.56	2.56	2.56	2.56	
Total	681.77	681.67	681.43	681.56	
Assets					
Non Current Assets					
Tangible Assets	0	0.01	0	0.01	
Non Current Investment	0.98	0.98	0	0	
Deferred Tax Assets(Net)	6.98	6.98	6.98	6.98	
Current Assets					
Inventories	291.60	316.24	291.60	316.24	
Trade Receivables	8.04	8.04	8.04	8.04	
Cash & Bank Balances	25.66	10.32	26.3	11.18	
Short Term Loans & Advances	348.51	339.11	348.51	339.11	
Total	681.77	681.67	681.43	681.56	

- The above Results have been reviewed by Audit Committee & approved by the Board of Directors at their meeting held on 31st May 2017.
- The consolidated financial Statements are prepared in accordance with the Accounting Standard 21 as Consolidation of Financial Statement.
- Income includes sale of Shares and Dividend Income.
- There being no secondary reportable segments, no segmental information has been furnished.
- In view of carry forward losses, the Board regrets to recommend any dividend for the quarter & the Year ended on 31st March 2017.
- The figures of previous period/year have been regrouped/rearranged where ever necessary.

for & on behalf of the board


Laxmipt Sethia
Managing Director

Place: Kolkata
Date :31st May 2017