



DAMLE DHANDHANIA & CO.
CHARTERED ACCOUNTANTS

TEMPLE TOWER
P-17A, Ashutosh Chowdhury Avenue
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Opp. Ballygunge Birla Mandir
Kolkata - 700 019
Phone : 033 4003 1388
E-mail : damledhandhanian@gmail.com

INDEPENDENT AUDITORS REPORT

TO THE BOARD OF DIRECTORS OF

We have audited the quarterly financial results of **Siddha Ventures Limited** for the quarter ended 31st March, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019
- iii.

For Damle Dhandhanian & Co.
Chartered Accountants
(FRN: 325361E)


Ajay Dhandhanian, FCA
Partner

Membership No.059061

Place: Kolkata,

Date: 24.05.19



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INDEPENDENT AUDITORS REPORT

TO THE BOARD OF DIRECTORS OF SIDDHA VENTURES LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of SIDDHA VENTURES LIMITED ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net loss after tax and total comprehensive income / loss for the quarter ended 31st March, 2019 and for the period from 1st April, 2018 to 31st March, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements/ consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim consolidated financial statements/ interim consolidated financial information.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of the Group :
- a. includes the results of the following entity (Siddha Midcity Private Limited)
 - b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net loss and other comprehensive income) and other financial information of the Group for the quarter ended March 31, 2019 and for the period from April 1, 2018 to March 31, 2019.

For Damle Dhandhanian & Co.
Chartered Accountants
(FRN: 325361E)


Ajay Dhandhanian, FCA
Partner

Membership No.059061

Place: Kolkata,
Date: 24.05.19

SIDDHA VENTURES LIMITED

CIN : L67120WB1991PLC053646
 Regd. Office: Sethia House, 23/24 Radha Bazar Street, Kolkata - 700 001
 Phone No. +91 33 2242 9199/5355, Fax: +91 33 2242 8667, e-mail: response@siddhaventures.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

Particulars	Standalone				(Rs. In Lacs)	
	Quarter Ended		Year Ended		Consolidated Year Ended	
	31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2018 (Audited)
1 Revenue From Operation	16.50	-	19.00	16.50	19.00	19.00
2 Other Income	-	-	-	0.07	0.05	0.05
3 Total Income (1+2)	16.50	-	19.00	16.57	19.05	19.05
4 Expenses						
a) Cost of materials consumed (Shares)	9.10	0.45	388.04	10.08	380.09	380.09
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories	-	-	-	-	-	-
d) Employee benefits expense	0.97	1.53	1.42	5.47	6.45	6.45
e) Finance costs	-	-	-	-	-	-
f) Depreciation and amortization expense	-	-	-	-	-	-
g) Other expenses	3.31	0.25	4.83	8.52	11.94	12.07
Total Expenses	13.38	2.23	394.29	24.07	398.48	398.61
5 Profit/(Loss) Before Exceptional Items And Tax (3-4)	3.12	(2.23)	(375.29)	(7.50)	(379.43)	(379.56)
6 Exceptional Items	-	-	-	-	-	-
7 Profit/(Loss) before Tax (5+6)	3.12	(2.23)	(375.29)	(7.50)	(379.43)	(379.56)
8 Tax Expenses	(1.90)	-	0.14	(1.90)	0.14	0.14
a) Current Tax	-	-	0.14	-	0.14	0.14
b) Deferred Tax	-	-	-	-	-	-
c) Income Tax for Earlier Year	(1.90)	-	-	(1.90)	(1.90)	(1.90)
9 PROFIT FOR THE PERIOD (7-8)	5.02	(2.23)	(375.43)	(5.60)	(379.57)	(379.70)
10 OTHER COMPREHENSIVE INCOME	-	-	-	-	-	-
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	(50.93)	187.16
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11 Total Comprehensive Income (9+10)	5.02	(2.23)	(375.43)	(5.60)	(379.57)	(192.54)
12 # REF1	-	-	-	-	(1.05)	3.82
13 #REF1	5.02	(2.23)	(375.43)	(5.60)	(379.57)	(188.73)
14 Paidup Equity Share Capital (Ordinary shares of Re. 10/- each)	999.80	999.80	999.80	999.80	999.80	999.80
15 Earning Per Share (EPS) (In Rs.)						
(a) Earning per share before exceptional item (Basic and Diluted)	0.05	(0.02)	(3.76)	(0.06)	(3.80)	(1.93)
(b) Earning per share after exceptional item (Basic and Diluted)	0.05	(0.02)	(3.76)	(0.06)	(3.80)	(1.93)



1. The above financial results which have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under Section 133 of the Companies Act 2013 , read with the Companies (Indian Accounting Standards) Rules ,2015 as amended and regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 5, 2016 were subjected to "Limited Preview" by the Statutory Auditors of the company and have been reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors of the Company in their meetings held on 20th May , 2019
2. The above results have been reviewed by Audit Committee and approved by Board of Director at Board meeting held on 20th May, 2019.
3. There being no Secondary reportable segment, hence segment information furnished.
4. In view of carry forward of losses, the Board regrets to recommend any Dividend for the quarter ended on 31st March, 2019
5. The figures of previous period/year have been regrouped/rearranged wherever necessary.

For Damle Dhandhanania & Co.
Chartered Accountants
FRN No. 325361E


Ajay Dhandhanania, FCA
Partner
Membership No. 059061
Place: Kolkata
Date: 24.05.19

For & on behalf of the board


Laxmi Pat Sethia
Managing Director

SIDDHA VENTURES LIMITED

CIN : L67120WB1991PLC053646

Regd. Office: Sethia House, 23/24 Radha Bazar Street, Kolkata - 700 001

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Statement of Assets and Liabilities as at 31st March 2019

Particulars	Standalone		Consolidated		(in Lakhs)
	As at 31st March, 2019	As at 31st March, 2018	As at 31st March, 2019	As at 31st March, 2018	
	Audited	Audited	Audited	Audited	
ASSETS					
(1) Non-current assets					
(a) Property, plant and equipment	-	-	-	-	-
(b) Capital work-in-progress	-	-	-	-	-
(c) Investment in Subsidiaries	0.98	0.98	-	-	-
(d) Intangible assets	-	-	-	-	-
(e) Financial assets					
(i) Investments	-	0.03	147.01	199.00	
(ii) Loans	-	-	-	-	-
(iii) Other financial assets	326.93	372.34	319.03	362.34	
(f) Deferred tax assets (net)	6.50	6.50	6.50	6.50	
(g) Current tax assets (net)	0.30	-	0.30	-	
(h) Other non-current assets	-	-	-	-	-
Total non-current assets	334.72	379.85	472.85	567.85	
(2) Current assets					
(a) Inventories	1,101.67	1,092.76	1,101.67	1,092.76	
(b) Financial assets					
(i) Trade receivables	24.54	8.04	24.54	8.04	
(ii) Cash and cash equivalents	5.37	5.74	5.54	8.29	
(iii) Bank balances other than (ii) above	-	-	-	-	-
(iv) Loans	-	-	-	-	-
(v) Other financial assets	-	-	-	-	-
(c) Other current assets	-	-	-	-	-
Total current assets	1,131.58	1,106.54	1,131.76	1,109.09	
TOTAL ASSETS	1,466.30	1,486.39	1,604.60	1,676.94	
EQUITY AND LIABILITIES					
(1) Equity					
(a) Equity share capital	999.80	999.80	999.80	999.80	
(b) Other equity					
- Equity attributable to the Owner of Siddha Ventures Limited	463.03	468.65	598.07	655.29	
- Non-controlling Interest	-	-	2.78	3.83	
Total equity	1,462.83	1,468.45	1,600.65	1,658.92	
(2) Non-current liabilities					
(a) Financial liabilities					
(i) Borrowings	-	-	-	-	-
(ii) Trade payables	-	-	-	-	-
(a) total outstanding dues of micro and small enterprises	-	-	-	-	-
(b) total outstanding dues of creditors other than micro and small enterprises	-	-	-	-	-
(iii) Other financial liabilities	-	-	-	-	-
(b) Provisions	-	-	-	-	-
(c) Other non-current liabilities	-	4.19	-	4.19	
Total non-current liabilities	-	4.19	-	4.19	




(3) Current liabilities				
(a) Financial liabilities				
(i) Borrowings				
(ii) Trade payables				
(a) total outstanding dues of micro and small enterprises	1.77	10.10	1.77	10.10
(b) total outstanding dues of creditors other than micro and small enterprises				
(iii) Other financial liabilities				
(b) Other current liabilities	1.70	1.98	2.18	2.06
(c) Current tax liabilities (net)		1.67		1.67
Total current liabilities	3.47	13.74	3.95	13.82
TOTAL EQUITY AND LIABILITIES	1,456.30	1,486.39	1,604.60	1,676.94

For & on behalf of the board

For Damle Dhandhazia & Co.
 Chartered Accountants
 FRN No. 125381

 Partner
 Membership No. 1488063
 Place: Kolkata
 Date: 24.05.19


 Laxmi Pat Sethia
 Managing Director

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Statement Showing the Reconciliation of Net Profit/(Loss) as at March 31, 2019

Particulars	(Rs. In Lacs)				
	Standalone		Consolidated		
	Quarter Ended	Year Ended	Year Ended	Year Ended	
31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)	
Net Profit before Tax as per Previous GAAP	12.22	(1.78)	12.75	0.45	0.53
Re-measurements on transition to Ind AS	-	-	-	1.13	-
Impact on account of financial Instruments	(9.10)	(0.45)	(388.04)	(8.63)	(379.88)
Net Profit before Tax as per IND AS	3.12	(2.23)	(375.29)	(7.50)	(379.56)

For Damie Dhandhan & Co.
 Chartered Accountants
 FRN No. 325361E

(Signature)
 Damie Dhandhan, FCA
 Partner
 Membership No. 0590661

Place: Kolkata
 Date: 24.05.19

For & on behalf of the board

(Signature)
 Laxmi Pat Sethia
 Director