

Siddha Ventures Limited

Cin:L67120WB1991PLC053646

Regd. Office: "Sethia House", 1st Floor, 23/24, Radha Bazar Street, Kolkata-700001

Phone: +91 33 2242 9199/5335 Fax: +91 33 2242 8667 E-mail: response@siddhaventures.com

Date: 13th February, 2019

To
Department of Corporate Services
BSE Limited
P.J.Towers, Dalal Street,
Mumbai – 400 001

Sub: Financial Results as on 31.12.2018

Ref: Scrip Code - 530439

Dear Madam / Sir,

Pursuant to Regulations 33 (3) of SEBI (LODR) Regulations, 2015 please find enclosed herewith the Financial Results for the quarter period ended 31.12.2018.

Kindly acknowledge the receipt and oblige.

Thanking you,

Yours faithfully

For **SIDDHA VENTURES LIMITED**

SIDDHA VENTURES LIMITED


Director/Authorised Signatory

Siddharth Sethia

Din: 00038970

Director



DAMLE DHANDHANIA & CO.
CHARTERED ACCOUNTANTS

TEMPLE TOWER
P-17A, Ashutosh Chowdhury Avenue
G - 1, Ground Floor
Opp. Ballygunge Birla Mandir
Kolkata - 700 019
Phone : 033 4003 1388
E-mail : damledhandhanian@gmail.com

INDEPENDENT AUDITORS REVIEW REPORT

TO THE BOARD OF DIRECTORS OF SIDDHA VENTURES LIMITED

We have reviewed the accompanying Statement of Un-audited Financial Results of M/s. Siddha Ventures Limited ('the Company'), for the Quarter ended 31st December, 2018 ('the Statement'), being submitted by the Company, pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular no. CIR/CFD/FAC/62/2016, dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e Ind AS prescribed under Section 133 of the Companies Act, 2013 read with the rules issued thereunder and other accounting practices and policies generally accepted in INDIA has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular no. CIR/CFD/FAC/62/2016, dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Damle Dhandhanian & Co.
Chartered Accountants
(FRN: 325361E)



(Manish Dhandhanian)
Partner
Membership No.065901
Kolkata, February 13, 2019

Statement of Standalone Unaudited Financial Results
 for the Quarter and Nine Months ended 31st December, 2018

| Particulars | (Rs. In Lacs) | | | | | |
|---|---------------------------------------|---------------------------------------|---|---------------------------------------|---------------------------------------|--|
| | 3 Months ended 31.12.2018 (Unaudited) | 3 Months ended 31.12.2017 (Unaudited) | Preceding 3 Months ended 30.09.2018 (Unaudited) | 9 Months ended 31.12.2018 (Unaudited) | 9 Months ended 31.12.2017 (Unaudited) | Twelve Months ended 31.03.2018 (Audited) |
| Gross Revenue from sale of products and services | (i) | - | - | - | - | 19.00 |
| Other operating revenue | (ii) | - | - | - | - | - |
| REVENUE FROM OPERATIONS (i)+(ii) | 1 | - | - | - | - | 19.00 |
| OTHER INCOME | 2 | 0.04 | 0.04 | 0.04 | 0.02 | 0.05 |
| TOTAL INCOME (1+2) | 3 | 0.04 | 0.04 | 0.04 | 0.02 | 19.05 |
| EXPENSES | | | | | | |
| a) Cost of materials consumed | - | - | - | - | - | - |
| b) Purchases of stock-in-trade | - | - | - | - | - | - |
| c) Changes in inventories | - | 0.45 | (8.22) | 0.96 | (8.25) | 380.09 |
| d) Excise duty | - | 1.07 | 1.42 | 4.03 | 4.73 | 6.45 |
| e) Employee benefits expense | - | - | - | - | - | - |
| f) Finance costs | - | - | - | - | - | - |
| g) Depreciation and amortization expense | - | - | - | - | - | - |
| h) Other expenses | - | 2.91 | 3.65 | 7.86 | 11.39 | 11.94 |
| TOTAL EXPENSES | 4 | 4.42 | (3.15) | 6.28 | 7.87 | 398.48 |
| PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4) | 5 | (4.42) | 3.15 | (6.23) | (7.85) | (379.43) |
| EXCEPTIONAL ITEMS | 6 | - | - | - | - | - |
| PROFIT BEFORE TAX (5+6) | 7 | (4.42) | 3.15 | (6.23) | (7.85) | (379.43) |
| TAX EXPENSE | 8 | - | - | - | - | 0.14 |
| a) Current Tax | - | - | - | - | - | - |
| b) Deferred Tax | - | - | - | - | - | 0.14 |
| PROFIT FOR THE PERIOD (7-8) | 9 | (4.42) | 3.15 | (6.23) | (7.85) | (379.57) |
| OTHER COMPREHENSIVE INCOME | 10 | - | - | - | - | - |
| A (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| B (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| TOTAL COMPREHENSIVE INCOME (9+10) | 11 | (4.42) | 3.15 | (6.23) | (7.85) | (379.57) |
| PAID UP EQUITY SHARE CAPITAL (Ordinary shares of Re. 10/- each) | 12 | 999.80 | 999.80 | 999.80 | 999.80 | 999.80 |
| RESERVES EXCLUDING REVALUATION RESERVES | 13 | - | - | - | - | 468.65 |
| EARNINGS PER SHARE (of Re. 10/- each): | 14 | | | | | |
| (a) Basic (Rs.) | | (0.04) | 0.03 | (0.06) | (0.13) | (3.80) |
| (b) Diluted (Rs.) | | (0.04) | 0.03 | (0.06) | (0.08) | (3.80) |

1. The above financial results which have been prepared in accordance with the recognition and measurement principles or Indian Accounting Standards as notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 5, 2016 were subjected to "Limited Review" by the Statutory Auditors of the company and have been reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors of the Company in their meeting held on 14th February, 2019.

2. There being no Secondary reportable segment, the Board regrets to recommend any Dividend for the quarter ended on 31st December, 2018.

3. In view of carry forward of losses, the Board regrets to recommend any Dividend for the quarter ended on 31st December, 2018.

4. The figures of previous period/year have been regrouped/rearranged wherever necessary.



For Damie Dhandhanian & Co.
 Chartered Accountants
 FRN No. 325361E
 Manish Dhandhanian, FCA
 Partner
 Membership No. 065901

For & on behalf of the board
SIDDHA VENTURES LIMITED

 Director / Authorised Signatory

Place: Kolkata
 Date: The 13th Day of February, 2019

Siddarth Sethia
 Director



DAMLE DHANDHANIA & CO.
CHARTERED ACCOUNTANTS

TEMPLE TOWER
P-17A, Ashutosh Chowdhury Avenue
G - 1, Ground Floor
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Kolkata - 700 019
Phone : 033 4003 1388
E-mail : damledhandhanian@gmail.com

INDEPENDENT AUDITORS REVIEW REPORT

TO THE BOARD OF DIRECTORS OF SIDDHA VENTURES LIMITED

We have reviewed the accompanying Consolidated Statement of Un-audited Financial Results of M/s. Siddha Ventures Limited ('the Holding Company'), its subsidiary (the holding company and its subsidiary together referred to as "The Group"), for the Quarter ended 31st December, 2018 ('the Statement'), being submitted by Holding Company, pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular no. CIR/CFD/FAC/62/2016, dated July 5, 2016. This statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of holding company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e Ind AS prescribed under Section 133 of the Companies Act, 2013 read with the rules issued thereunder and other accounting practices and policies generally accepted in INDIA has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular no. CIR/CFD/FAC/62/2016, dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Damle Dhandhanian & Co.
Chartered Accountants
(FRN: 325361E)



(Manish Dhandhanian)
Partner

Membership No.065901
Kolkata, February 13, 2019

Statement of Consolidated Unaudited Financial Results
for the Quarter and Nine Months ended 31st December, 2018

| Particulars | (Rs. In Lacs) | | | | | |
|---|---------------------------------------|---|---|---------------------------------------|---------------------------------------|--|
| | 3 Months ended 31.12.2018 (Unaudited) | Corresponding 3 Months ended 31.12.2017 (Unaudited) | Preceding 3 Months ended 30.09.2018 (Unaudited) | 9 Months ended 31.12.2018 (Unaudited) | 9 Months ended 31.12.2017 (Unaudited) | Twelve Months ended 31.03.2018 (Audited) |
| Gross Revenue from sale of products and services | (i) | - | - | - | - | 19.00 |
| Other operating revenue | (ii) | - | - | - | - | - |
| REVENUE FROM OPERATIONS((i)+(ii)) | 1 | - | - | - | - | 19.00 |
| OTHER INCOME | 2 | 0.04 | 0.04 | 0.04 | 0.02 | 0.05 |
| TOTAL INCOME (1+2) | 3 | 0.04 | 0.04 | 0.04 | 0.02 | 19.05 |
| EXPENSES | | | | | | |
| a) Cost of materials consumed | - | - | - | - | - | - |
| b) Purchases of stock-in-trade | - | - | - | - | - | - |
| c) Changes in inventories | - | 0.45 | (8.22) | 0.96 | (8.25) | 380.09 |
| d) Excise duty | - | 1.07 | 1.42 | 4.03 | 5.03 | 6.45 |
| e) Employee benefits expense | - | - | - | - | - | - |
| f) Finance costs | - | - | - | - | - | - |
| g) Depreciation and amortization expense | - | - | - | - | - | - |
| h) Other expenses | - | 2.91 | 3.67 | 7.99 | 11.11 | 12.39 |
| TOTAL EXPENSES | 4 | 4.42 | (3.13) | 12.98 | 7.89 | 398.93 |
| PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4) | 5 | (4.42) | 3.13 | (6.36) | (7.87) | (379.88) |
| EXCEPTIONAL ITEMS | 6 | - | - | - | - | - |
| PROFIT BEFORE TAX (5+6) | 7 | (4.42) | 3.13 | (6.36) | (7.87) | (379.88) |
| TAX EXPENSE | 8 | - | - | - | - | 0.14 |
| a) Current Tax | - | - | - | - | - | - |
| b) Deferred Tax | - | - | - | - | - | 0.14 |
| PROFIT FOR THE PERIOD (7-8) | 9 | (4.42) | 3.13 | (6.36) | (7.87) | (380.02) |
| OTHER COMPREHENSIVE INCOME | 10 | - | - | - | - | 190.98 |
| A. (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | 190.98 |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| B. (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| TOTAL COMPREHENSIVE INCOME (9+10) | 11 | (4.42) | 3.13 | (6.36) | (7.87) | (189.05) |
| Minority Interest | - | 0.95 | (0.00) | (0.00) | 2.86 | 3.82 |
| Share of P/L Of Associates | - | - | - | - | - | - |
| Net P/L After M.I. & Associates | - | (4.42) | 4.08 | (6.36) | (5.01) | (185.23) |
| PAID UP EQUITY SHARE CAPITAL (Ordinary shares of Re. 10/- each) | 12 | 999.80 | 999.80 | 999.80 | 999.80 | 999.80 |
| RESERVES EXCLUDING REVALUATION RESERVES | 13 | - | - | - | - | 468.65 |
| EARNINGS PER SHARE (of Re. 10/- each): | 14 | | | | | |
| (a) Basic (Rs.) | | (0.04) | 0.03 | (0.06) | (0.13) | (3.80) |
| (b) Diluted (Rs.) | | (0.04) | 0.03 | (0.06) | (0.13) | (3.80) |

1. The above financial results which have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under Section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 5, 2016 were subjected to "Limited Preview" by the Statutory Auditors of the company and have been reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors of the Company in their meetings held on 13th February, 2019

2. There being no Secondary reportable segment, hence segment information furnished.

3. In view of carry forward of losses, the Board regrets to recommend any Dividend for the quarter ended on 31st December, 2018

4. The figures of previous period/year have been regrouped/rearranged wherever necessary.

For Damle Dhandhanania & Co.
Chartered Accountants
FRN No. 325361E

Munish Dhandhanania
Munish Dhandhanania, FCA
Partner
Membership No. 065901



For & on behalf of the board

SIDDHA VENTURES LIMITED

Siddharth Sethia
Director / Authorised Signatory

Siddharth Sethia
Director

Place: Kolkata
Date: The 13th Day of February, 2019