K. K. Chanani & Associates
Chartered Accountants
An ISO 9001:2008 Certified Firm
Head Office: 5/1 Clive Row, 3rd Floor, Room No.78, Kolkata-700001
Branches: Bangalore, Bhubaneswar, Chandigarh, Guwahati, Jaipur, Jamshedpur, Jodhpur, Kolhapur, Mumbai, New Delhi, Patna and Raipur.
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Limited Review Report on Unaudited Quarterly and Year-to-date Standalone Financial Results of Siddha Ventures Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

TO
THE BOARD OF DIRECTORS OF SIDDHA VENTURES LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **SIDDHA VENTURES LIMITED ("Company")** for the quarter ended 30th September, 2019 and year to date results for the period from 1 April 2019 to 30 September 2019("the Statement").

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and ,measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under sec 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations 2015 ("Listing Regulations). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing

K. K. CHANANI & ASSOCIATES INDIA Chartered Accountants

Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. K. Chanani & Associates.
Chartered Accountants
(FRN: 322232E)

K. K. CHANANI & ASSOCIATES INDIA Chartered Accountants

Krishna Kumar Chanani, FCA
Partner
Membership No. 056045

Place: Kolkata,
Date: November 12, 2019
UDIN No.: 19056045AAAAFO9978

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Limited Review Report on Unaudited Quarterly and Year-to-date Consolidated Financial Results of Siddha Ventures Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

TO
THE BOARD OF DIRECTORS OF SIDDHA VENTURES LIMITED

1. We have reviewed the accompanying Statement of unaudited financial results of **SIDDHA VENTURES LIMITED** ("the parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30th September, 2019 and year to date results for the period from 1 April 2019 to 30 September 2019, being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30 September 2018 and the corresponding period from 1st April 2018 to 30th September 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly consolidated financial results has become mandatory only from 1 April 2019.

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"),prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations 2015 ("Listing Regulations"). Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for the financials and accounting matters and applying analytical procedures. A review is substantially less in scope than an

K. K. CHANANI & ASSOCIATES INDIA Chartered Accountants

audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable.

4. The Statement includes the results of the following entity :
   Siddha Midcity Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. K. Chanani & Associates.
Chartered Accountants
(FRN: 322232E)

K. K. CHANANI & ASSOCIATES INDIA Chartered Accountants

Krishna Kumar Chanani, FCA
Partner
Membership No. 056045

Place: Kolkata,
Date: November 12, 2019
UDIN No.: 19056045AAAAFO9978

SIDDHA VENTURES LIMITED
CIN : L67120WB1991PLC053646
Regd. Office: Sethia House, 23/24 Radha Bazar Street, Kolkata - 700 001
Phone No. +91 33 2242 9199/5355, Fax: +91 33 2242 8667, e-mail: response@siddhaventures.com

Statement of Assets and Liabilities as at 30th September 2019

(in Lakhs)

Particulars	Standalone		Consolidated	
	As at 30th September, 2019	As at 31st March, 2019	As at 30th September, 2019	As at 31st March, 2019
	Unaudited	Audited	Unaudited	Audited
ASSETS				
(1) Non-current assets				
(a) Property, plant and equipment	-	-		-
(b) Capital work-in-progress	-	-		-
(c) Investment in Subsidiaries	0.98	0.98	-	-
(d) Intangible assets		-		-
(e) Financial assets				
(i) Investments	-	-	147.01	147.01
(ii) Loans	-	-		-
(iii) Other financial assets	316.48	326.93	307.73	319.03
(f) Deferred tax assets (net)	6.50	6.50	6.50	6.50
(g) Current tax assets (net)	0.30	0.30	0.30	0.30
(h) Other non-current assets	-	-		
Total non-current assets	324.26	334.72	461.54	472.84
(2) Current assets				
(a) Inventories	3,004.09	1,101.67	3,004.09	1,101.68
(b) Financial assets				
(i) Trade receivables	24.54	24.54	24.54	24.54
(ii) Cash and cash equivalents	2.95	5.37	3.23	5.54
(iii) Bank balances other than (ii) above	-	-	-	-
(iv) Loans	-	-	-	-
(v) Other financial assets	-	-	-	-
(c) Other current assets	-	-	-	-
Total current assets	3,031.58	1,131.58	3,031.86	1,131.76
TOTAL ASSETS	3,355.84	1,466.30	3,493.40	1,604.60
EQUITY AND LIABILITIES				
(1) Equity				
(a) Equity share capital	999.80	999.80	999.80	999.80
(b) Other equity				
- Equity attributable to the Owner of Siddha Ventures Limited	2,352.58	463.03	2,487.27	598.09
- Non-controlling Interest	-	-	2.77	2.78
Total equity	3,352.38	1,462.83	3,489.84	1,600.67
(2) Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	-	-	-	-
(ii) Trade payables				
(a) total outstanding dues of micro and small enterprises	-	-	-	-
(b) total outstanding dues of creditors other than micro and small enterprises	-	-	-	-
(iii) Other financial liabilities				
(b) Provisions	-	-	-	-
(c) Other non-current liabilities	-	-	-	-
Total non-current liabilities	-	-	-	-
(3) Current liabilities				
(a) Financial liabilities				
(i) Borrowings		-		-
(ii) Trade payables				
(a) total outstanding dues of micro and small enterprises		-		-
(b) total outstanding dues of creditors other than micro and small enterprises	2.50	1.77	2.50	1.77
(iii) Other financial liabilities		-		-
(b) Other current liabilities	0.96	1.70	1.06	2.16
(c) Current tax liabilities (net)		-		-
Total current liabilities	3.46	3.47	3.56	3.93
TOTAL EQUITY AND LIABILITIES	3,355.84	1,466.30	3,493.40	1,604.60

For K. K. Chanani & Associates
Chartered Accountants
FRN No. 322232E

Krishna Kumar Chanani, FCA
Partner
Membership No. 056045
Place: Kolkata
Date: The 12th Day of November, 2019
UDIN: 19056045AAAAFO9970

K. CHANANI & ASSOCIATES INDIA Chartered Accountants

For & on behalf of the board

Siddarth Sethia
Director

SIDDHA VENTURES LIMITED

CIN : L67120WB1991PLC053646

Regd. Office: Sethia House, 23/24 Radha Bazar Street, Kolkata - 700 001

Phone No. +91 33 2242 9199/5355, Fax: +91 33 2242 8667, e-mail: response@siddhaventures.com

FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2019

(Rs. In Lakhs)

	Particulars	Standalone						Consolidated					
		Quarter Ended			Six months ended		Year Ended	Quarter Ended			Six months ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue From Operation	-	-	-	-	-	16.50	-	-	-	-	-	16.50
2	Other Income	-	-	0.04	-	0.04	0.07	-	-	0.04	-	0.04	0.07
3	Total Income (1+2)	-	-	0.04	-	0.04	16.57	-	-	0.04	-	0.04	16.57
4	Expenses												
	a) Cost of materials consumed (Shares)	-	-	-	-	-	-	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-		-	-				
	c) Changes in inventories	-	-1,902.42	0.48	-1,902.42	0.51	10.08	-	-1,902.42	0.48	-1,902.42	0.51	10.08
	d) Employee benefits expense	1.72	0.71	1.40	2.43	2.97	5.47	1.72	0.71	1.40	2.43	2.97	5.47
	e) Finance costs	-	-	-	-	-	-	-	-	-	-	-	-
	f) Depreciation and amortization expense	-	-	-	-	-	-	-	-	-	-	-	-
	g) Other expenses	2.00	8.44	4.53	10.44	4.95	8.52	2.24	8.56	5.08	10.80	5.51	9.19
	Total Expenes	3.72	-1,893.27	6.41	-1,889.55	8.43	24.07	3.97	-1,893.15	6.96	-1,889.19	8.99	24.75
5	Profit\(Loss) Before Exceptional Items And Tax (3-4)	-3.72	1,893.27	-6.37	1,889.55	-8.39	-7.50	-3.97	1,893.15	-6.92	1,889.19	-8.95	-8.18
6	Exceptional Items	-	-	-	-	-	-	-	-		-		-
7	Profit\(Loss) before Tax (5+6)	-3.72	1,893.27	-6.37	1,889.55	-8.39	-7.50	-3.97	1,893.15	-6.92	1,889.19	-8.95	-8.18
8	Tax Expenses	-	-	-	-	-	-1.90	-	-	-	-	-	-1.90
	a) Current Tax	-	-	-	-	-	-	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-
	c) Income Tax for Earlier Year	-	-	-	-	-	-1.90						-1.90
9	PROFIT FOR THE PERIOD (7-8)	-3.72	1,893.27	-6.37	1,889.55	-8.39	-5.60	-3.97	1,893.15	-6.92	1,889.19	-8.95	-6.28
10	OTHER COMPREHENSIVE INCOME	-	-	-	-	-	-	-	-	-	-	-	-50.93
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-						-50.93
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-				
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-		-		-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-		-		-
11	Total Comprehensive Income (9+10)	-3.72	1,893.27	-6.37	1,889.55	-8.39	-5.60	-3.97	1,893.15	-6.92	1,889.19	-8.95	-57.21
12	Non-Controlling Interest	-	-	-	-	-	-	0.00	0.00	-0.05	0.00	-	-1.05
13	Net profit/Loss after Taxes and Non-Controlling Interest	-3.72	1,893.27	-6.37	1,889.55	-8.39	-5.60	-3.96	1,893.16	-6.97	1,889.19	-8.95	-58.26
14	Paidup Equity Share Capital (Ordinary shares of Re. 10/- each)	999.80	999.80	999.80	999.80	999.80	999.80	999.80	999.80	999.80	999.80	999.80	999.80
15	Earning Per Share (EPS) (In Rs.)												
	(a) Earning per share before exceptional item (Basic and Diluted)	-0.04	18.94	-0.06	18.90	-0.08	-0.06	-0.04	18.94	-0.07	18.90	-0.09	-0.57
	(b) Earning per share after exceptional item (Basic and Diluted)	-0.04	18.94	-0.06	18.90	-0.08	-0.06	-0.04	18.94	-0.07	18.90	-0.09	-0.57

1. The above financial results which have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under Section 133 of the Companies Act 2013 , read with the Companies (Indian Accounting Standards) Rules ,2015 as amended and regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 5 ,2016 were subjected to "Limited Preview" by the Statutory Auditors of the company and have been reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors of the Company in their meetings held on 12th November , 2019

2. In respect of Valuation of Inventories, the Company will make any adjustments on yearly basis in the March 2020 quarter/year ending.
3. The above results have been reviewed by Audit Committee and approved by Board of Director at Board meeting helad on12th November , 2019
4. In view of carry forward of losses, the Board regrets to recommend any Dividend for the halfyear ended on 30th September 2019
5. There being no Secondary reportable segment, hence segment information furnished.
6. The figures of previous period/year have been regruoped/rearranged whereever necessary.

For K. K. Chanani & Associates
Chartered Accountants
FRN No. 322232E

Krishan Kumar Chanani, FCA
Partner
Membership No. 056015

Place: Kolkata
Date: The 12th Day of November, 2019
UDIN: 19056045AAAAFO9978

For & on behalf of the board

Siddarth Sethia
Director

SIDDHA VENTURES LIMITED

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Statement Showing the Reconciliation of Net Profit/(Loss) as at September 30, 2019

(Rs. In Lakhs)

Particulars	Standalone						Consolidated		
	Quarter Ended			Six months ended		Year Ended	Quarter Ended		
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019	30.09.2019	30.06.2019	30.09.201
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited	(Unaudite
Net Profit before Tax as per Previous GAAP	(3.72)	(9.15)	(5.89)	(12.87)	(7.88)	2.58	(3.97)	(9.26)	(6.44)
Re-measurements on transition to Ind AS	-	-	-	-	-	-	-	-	
Impact on account of financial Instruments	-	(1,902.42)	0.48	(1,902.42)	0.51	10.08	-	(1,902.42)	0.48
Net Profit before Tax as per IND AS	(3.72)	1,893.27	(6.37)	1,889.55	(8.39)	(7.50)	(3.97)	1,893.15	(6.92)

For K. K. Chanani & Associates
Chartered Accountants
FRN No. 322232E

Krishna Kumar Chanani, FCA
Partner
Membership No. 056045

Place: Kolkata
Date: The 12th Day of November, 2019
UDIN: 19056045AAAAFO9978

K.K. CHANANI & ASSOCIATES INDIA Chartered Accountants

For & on behalf of the board

Siddarth Sethia
Director