

Siddha Ventures Limited

Regd. Office: "Sethia House", 1st Floor, 23/24, Radha Bazar Street, Kolkata-700 001
Phone: +91 33 2242 9199/5335 Fax: +91 33 2242 8667 e-mail: response@siddhaventures.com
Cin: L67120WB1991PLC053646

Date: 20/07/2020

To The Department of Corporate Service BSE Limited P.J Towers, Dalal Street Mumbai-400001 Scrip Code-530439	To Listing Department Calcutta Stock Exchange Limited Lyons Range Kolkata-700001 Scrip Code-10019045
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Sub: Compliance of Regulation 33 of the Listing Agreement

Dear Sir/Madam,

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the Standalone and Consolidated Audited Financial Results of our company as on 31st March, 2020.

Kindly acknowledge.

Thanking you,

**Yours faithfully,
For, SIDDHA VENTURES LIMITED**



A handwritten signature in blue ink, appearing to read "Siddharth Sethia".

**Siddharth Sethia
Director
DIN: 00038970**

Siddha Ventures Limited

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Sub: Declaration Pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Audit Report with Unmodified Opinion

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. K. K. Chanani & Associates, Chartered Accountants and Auditors of the Company have issued unmodified opinion in respect of the Audited Financial Results (Standalone & Consolidated) of the Company for the year ended 31st March, 2020.

Please take the above documents on record and oblige.

Thanking you,

Yours faithfully,

For, SIDDHA VENTURES LIMITED



Siddharth Sethia

Siddharth Sethia
Director
DIN: 00038970



K. K. Chanani & Associates

Chartered Accountants

An ISO 9001:2008 Certified Firm

Head Office: 5/1 Clive Row, 3rd Floor, Room No.78, Kolkata-700001
Branches: Bangalore, Bhubaneswar, Chandigarh, Guwahati, Jaipur,
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Email: kkca@kkca.net, kkcandassociates@gmail.com

Independent Auditor's report on Quarterly and Annual Standalone Financial Results of Siddha Ventures Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

TO

THE BOARD OF DIRECTORS OF SIDDHA VENTURES LIMITED

Opinion

We have audited the accompanying quarterly and annual standalone financial results of **SIDDHA VENTURES LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2020 ("The Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net loss and total comprehensive loss and other financial information of the Company for the three months and year ended March 31, 2020.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics



issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results’ under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management’s Responsibilities for the Standalone Financial Results

This Statement, is the responsibility of the Company’s Management and approved by the Board of Directors, has been compiled from the related audited Interim condensed standalone financial statements for the year ended March 31, 2020. The Company’s Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company’s ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor’s Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material



misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider



quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The Statement includes the financial results for the quarter ended 31 March 2020, being the balancing figures between the unaudited figures in respect of the full financial year and the published unaudited year to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.
2. The audit of standalone financial results for the corresponding quarter and year ended 31 March 2019 included in the Statement was carried out and reported by predecessor auditor who have expressed unmodified opinion vide their audit report dated 24th May 2019, whose report has been furnished to us, and which has been relied upon by us for the purpose of our audit of the Statement.

Our opinion is not modified in respect of this matter.



For K. K. Chanani & Associates
Chartered Accountants

K.K. Chanani & Associates (FRN: 322232E)
Chartered Accountants
Partner, Krishna Kumar Chanani
Membership No. 56045

Krishna Kumar Chanani, FCA
Partner
Membership No. 056045

Place: Kolkata,
Date: July 20, 2020

UDIN No.: 20056045AAAAGI6555



K. K. Chanani & Associates

Chartered Accountants

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Limited Review Report on Unaudited Quarterly and Year-to-date Consolidated Financial Results of Siddha Ventures Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

**TO
THE BOARD OF DIRECTORS OF SIDDHA VENTURES LIMITED**

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Siddha Ventures Limited** (the "Company") and its subsidiaries (the Company and its subsidiaries together referred to as the "Group"), for the three months and year ended March 31, 2020 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. includes the results of the subsidiaries as given in the Annexure to this report;
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- iii. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the consolidated net loss and consolidated total comprehensive loss and other financial information of the Group for the three months and year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the



Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Interim Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been compiled from the audited interim consolidated financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The Statement includes the financial results for the quarter ended 31 March 2020, being the balancing figures between the unaudited figures in respect of the full financial year and the published unaudited year to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.
2. The audit of consolidated financial results for the corresponding quarter and year ended 31 March 2019 included in the Statement was carried out and reported by predecessor auditor who have expressed unmodified opinion vide their audit report dated 24 May 2019, whose report has been furnished to us, and which has been relied upon by us for the purpose of our audit of the Statement.
3. We did not audit the Quarterly financial results of the subsidiary included in the Statement, whose financial information reflects total assets of Rs. 207.16 Lakhs as at 31 March 2020,



Total revenues of Rs. 0.65 lakhs and total net profit after tax (but before other comprehensive income) of Rs. 0.49 lakhs for the year ended 31 March 2020, as considered in the Statement. These annual financial results have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the audit reports of such other auditors.

Our opinion is not modified in respect of this matter.



K.K. Chanani & Associates
Chartered Accountants
Partner, Krishna Kumar Chanani
Membership No. 56045

For K. K. Chanani & Associates
Chartered Accountants
(FRN: 322232E)

Krishna Kumar Chanani, FCA
Partner
Membership No. 056045

Place: Kolkata,
Date: July 20, 2020

UDIN No.: 20056045AAAA6I6555

SIDDHA VENTURES LIMITED

CIN: U67209WB1991PLC053646
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2020

Particulars	Standalone						Consolidated	
	Quarter Ended		Year Ended		Year Ended			
	31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)	
Gross Revenue from sale of products and services	(i)	40.00	-	16.50	40.00	16.50	40.65	16.50
Other operating revenue	(ii)	-	-	-	-	-	-	-
REVENUE FROM OPERATIONS((i)+(ii))	1	40.00	-	16.50	40.00	16.50	40.65	16.50
Other Income	2	2.31	0.04	-	2.35	0.07	2.35	0.07
Total Income (1+2)	3	42.31	0.04	16.50	42.35	16.57	43.00	16.57
Expenses								
a) Cost of materials consumed (Shares)		-	-	(0.98)	-	-	-	-
b) Purchases of stock-in-trade		-	-	-	-	10.08	-	10.08
c) Changes in inventories		1,946.14	-	-	43.73	-	43.73	-
d) Employee benefits expense		1.15	0.78	(0.14)	4.36	5.47	4.36	5.47
e) Finance costs		-	-	-	-	-	-	-
f) Depreciation and amortization expense		-	-	-	-	-	-	-
g) Other expenses		49.35	4.39	59.45	64.17	8.52	64.66	9.19
Total Expenses	4	1,996.64	5.17	58.33	112.26	24.07	112.75	24.75
Profit/(Loss) Before Exceptional Items And Tax (3-4)	5	(1,954.33)	(5.13)	(41.83)	(69.91)	(7.50)	(69.75)	(8.18)
Exceptional Items	6	-	-	-	-	-	-	-
Profit/(Loss) before Tax (5+6)	7	(1,954.33)	(5.13)	(41.83)	(69.91)	(7.50)	(69.75)	(8.18)
Tax Expenses	8	0.45	-	(1.90)	0.45	(1.90)	0.45	(1.90)
a) Current Tax		-	-	-	-	-	-	-
b) Deferred Tax		-	-	-	-	-	-	-
c) Income Tax for Earlier Year		0.45	-	(1.90)	0.45	(1.90)	0.45	(1.90)
PROFIT FOR THE PERIOD (7-8)	9	(1,954.78)	(5.13)	(39.93)	(70.36)	(5.60)	(70.20)	(6.28)
OTHER COMPREHENSIVE INCOME	10	-	-	-	-	-	59.39	(50.93)
A (i) Items that will not be reclassified to profit or loss		-	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-	59.39	(50.93)
B (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-	-
Total Comprehensive Income (9+10)	11	(1,954.78)	(5.13)	(39.93)	(70.36)	(5.60)	(10.81)	(57.21)
Non-Controlling Interest	12	-	-	-	-	-	1.19	(1.05)
Net profit/(Loss) after Taxes and Non-Controlling Interest	13	-	-	-	-	-	(9.62)	(58.26)
Paid-up Equity Share Capital (Ordinary shares of Re. 10/- each)	14	999.80	999.80	999.80	999.80	999.80	999.80	999.80
Earning Per Share (EPS) (In Rs.)	15	-	-	-	-	-	-	-
(a) Earning per share before exceptional item (Basic and Diluted)		(19.55)	(0.05)	(0.40)	(0.70)	(0.06)	(0.11)	(0.57)
(b) Earning per share after exceptional item (Basic and Diluted)		(19.55)	(0.05)	(0.40)	(0.70)	(0.06)	(0.11)	(0.57)

The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 20th July, 2020. The results for the quarter and year ended 31st March, 2020 are subject to Audit by the Statutory Auditors and modifications, if any, in the Auditor's Report. The results for quarter ended 31st December, 2019 have been subject to limited review by the Statutory Auditors. The results for the quarter and year ended 31st March, 2019 were subjected to audit by another firm of Chartered Accountants.

The novel coronavirus (COVID-19) pandemic continues to spread rapidly across the globe including India. On 11th March, 2020, the COVID-19 outbreak was declared a global pandemic by the World Health Organization. COVID-19 has taken its toll on not just human life, but business and financial markets too, the extent of which is currently unascertainable. Various governments, civil society and many organisations, including the Company, have introduced a variety of measures to contain the spread of the virus to protect lives and livelihood. On 21st March, 2020, the Indian government announced a strict 21-day lockdown which was further extended by 19 days and again by 14 days across the country to contain the spread of virus. There is a high level of uncertainty about the duration of the lockdown and the time required for life and business to get normal. The extent to which COVID-19 pandemic will impact the Group's operations and financial results is dependent on the future developments, which are highly uncertain, including among many the other things, any new information concerning the severity of the pandemic and any action to contain its spread or mitigate its impact, whether government mandated or opted by the Company. No provisions is made in this regard in the books of accounts during the current period.

In Case of Unlisted Equity shares whose Book Value were not available at the time of Audit due to unavailability of these Audited accounts, we have taken their value on Cost Basis. The Fair Market Value of the Unlisted Shares has been taken in accordance with the valuation Certificate issued by independent Valuers

In view of carry forward of losses, the Board regrets to recommend any Dividend for the year ended on 31st March 2020

There being no Secondary reportable segment, hence segment information furnished.

The figures of previous period/year have been regrouped/rearranged wherever necessary.

The figures of the last quarter in each of the year are balancing figures between unaudited figures in respect of full financial year and the unaudited published year to date figures up to the third quarter of the respective financial year.

There has been no change in the significant accounting policies during the quarter and year ended 31st March 2020

For K. K. Chanani & Associates
 Chartered Accountants
 Registration No. 322232E

Krishna Kumar Chanani
 Partner
 Membership No: 056045
 Date July 20, 2020
 Place: Kolkata

Membership No. 56045
 Partner, Krishna Kumar Chanani
 Chartered Accountants
K.K. Chanani & Associates
 Chartered Accountants
 Partner, Krishna Kumar Chanani
 Membership No. 56045

For & on behalf of the board

Siddharth Sethia

Siddharth Sethia
 Director
 DIN: 00038970



UDIN: 20056045AAAAGI65JJ

SIDDHA VENTURES LIMITED

CIN : L67120WB1991PLC053646

Regd. Office: Sethia House, 23/24 Radha Bazar Street, Kolkata - 700 001

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Statement of Assets and Liabilities as at 31st MARCH 2020

(Rs in Lakhs)

Particulars	Standalone		Consolidated	
	As at 31st March, 2020	As at 31st March, 2019	As at 31st March, 2020	As at 31st March, 2019
	Audited	Audited	Audited	Audited
ASSETS				
(1) Non-current assets				
(a) Property, plant and equipment	-	-	-	-
(b) Capital work-in-progress	-	-	-	-
(c) Investment in Subsidiaries	0.98	0.98	-	-
(d) Intangible assets	-	-	-	-
(e) Financial assets				
(i) Investments	-	-	206.40	147.01
(ii) Loans	-	-	-	-
(iii) Other financial assets	308.75	326.93	300.00	319.03
(f) Deferred tax assets (net)	-	6.50	-	6.50
(g) Current tax assets (net)	-	0.30	-	0.30
(h) Other non-current assets	-	-	-	-
Total non-current assets	309.73	334.72	506.40	472.85
(2) Current assets				
(a) Inventories	1,057.95	1,101.67	1,057.95	1,101.67
(b) Financial assets				
(i) Trade receivables	56.50	24.54	57.12	24.54
(ii) Cash and cash equivalents	3.10	5.37	3.21	5.54
(iii) Bank balances other than (ii) above	-	-	-	-
(iv) Loans	-	-	-	-
(v) Other financial assets	-	-	-	-
(c) Other current assets	-	-	0.03	-
Total current assets	1,117.55	1,131.58	1,118.31	1,131.76
TOTAL ASSETS	1,427.28	1,466.30	1,624.71	1,604.60
EQUITY AND LIABILITIES				
(1) Equity				
(a) Equity share capital	999.80	999.80	999.80	999.80
(b) Other equity				
- Equity attributable to the shareholders of Siddha Ventures Limited	392.68	463.03	586.09	598.07
- Non-controlling Interest	-	-	3.97	2.78
Total equity	1,392.48	1,462.83	1,589.85	1,600.65
(2) Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	-	-	-	-
(ii) Trade payables				
(a) total outstanding dues of micro and small enterprises	-	-	-	-
(b) total outstanding dues of creditors other than micro and small enterprises	-	-	-	-
(iii) Other financial liabilities	-	-	-	-
(b) Provisions	-	-	-	-
(c) Other non-current liabilities	-	-	-	-
Total non-current liabilities	-	-	-	-
(3) Current liabilities				
(a) Financial liabilities				
(i) Borrowings	-	-	-	-
(ii) Trade payables				
(a) total outstanding dues of micro and small enterprises	-	-	-	-
(b) total outstanding dues of creditors other than micro and small enterprises	-	1.77	0.06	1.77
(iii) Other financial liabilities	-	-	-	-
(b) Other current liabilities	34.79	1.70	34.79	2.18
(c) Current tax liabilities (net)	-	-	-	-
Total current liabilities	34.79	3.47	34.85	3.95
TOTAL EQUITY AND LIABILITIES	1,427.28	1,466.30	1,624.71	1,604.60

For K. K. Chanani & Associates
Chartered Accountants
Registration No. 322232E

For & on behalf of the board

Krishna Kumar Chanani
Partner
Membership No: 056045
Date: July 20, 2020
Place: Kolkata

K.K. Chanani & Associates
Chartered Accountants
Partner, Krishna Kumar Chanani
Membership No. 56045

Siddarth Sethia
Director
DIN : 00038970



UDIN No. 20050455AAB016555



SIDDDHA VENTURES LIMITED

CIN : L67120WB1991PLC053646

Regd. Office: Sethia House, 23/24 Radha Bazar Street, Kolkata - 700 001

Phone No. +91 33 2242 9199/5355, Fax: +91 33 2242 8667, e-mail: response@siddhaventures.com

Statement Showing the Reconciliation of Net Profit/(Loss) as at March 31, 2020

(Rs. In Lakh)

Particulars	Standalone				Consolidated	
	Quarter Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended
	31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)	31.03.2020 (Audited)
Net Profit before Tax as per Previous GAAP	(8.18)	(5.13)	2.44	(26.18)	2.58	(26.02)
Re-measurements on transition to Ind AS	-	-	-	-	-	-
Impact on account of Inventory valuations	(1,946.14)	-	-	(43.73)	(10.08)	(43.73)
Net Profit before Tax as per IND AS	(1,954.33)	(5.13)	2.44	(69.91)	(7.50)	(69.75)

For K. K. Chanani & Associates

Chartered Accountants

Registration No. 322232H

K.K. Chanani & Associates

Chartered Accountants

Partner, Krishna Kumar Chanani

Membership No. 56045

Krishna Kumar Chanani

Partner

Membership No: 056045

Date: July 20, 2020

Place: Kolkata

For & on behalf of the board



Siddharth Sethia

Siddharth Sethia
Director

SIDDHA VENTURES LIMITED

Cash Flow Statement as at 31st March 2020

(Amount in Rs. Lakhs)

	Standalone		Consolidated	
	31.03.2020	31.03.2019	31.03.2020	31.03.2019
1. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before Tax and extraordinary items	(69.91)	(7.50)	(69.75)	(8.18)
Adjustments for:				
Non-cash Expenses	6.81	(1.66)	6.81	(1.66)
Amortisation of Preliminary expenses (includes transfer)	-	-	-	-
Operating profit	(63.10)	(9.16)	(62.94)	(9.84)
Adjustments for:				
Decrease in Other financial assets	18.18		19.03	
Inventories	43.72	(8.92)	43.73	(8.92)
(Decrease)/Increase Trade payables & Other current liabilities	31.32	(10.04)	30.90	(9.65)
Decrease/(Increase) Trade receivables & Other current assets	(31.96)	16.50	(32.61)	16.50
Cash generated from operations	(1.83)	(11.62)	(1.89)	(11.91)
Adjustment for Provisions for tax/Tax paid	-	(0.07)	-	(0.07)
Cash flow before Extraordinary items	(1.83)	(11.55)	(1.89)	(11.98)
Extraordinary items	-	-	-	-
Income Tax Paid	0.45		0.45	
Net cash from operating activities	<u>(2.28)</u>	<u>(11.55)</u>	<u>(2.34)</u>	<u>(11.98)</u>
2. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of fixed assets	-	-	-	-
Purchase of Investment	-	-	-	-
Proceed from sale of Fixed Assets	-	-	-	-
Proceed from sale of Investment	-	-	-	-
Net cash used in investing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3. CASH FLOW FROM FINANCING ACTIVITIES				
Advance made to Body Corporate	-	11.18	-	9.09
Net cash used in financing activities	<u>-</u>	<u>11.18</u>	<u>-</u>	<u>9.09</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	<u>(2.28)</u>	<u>(0.37)</u>	<u>(2.34)</u>	<u>(2.89)</u>
CASH AND CASH EQUIVALENTS-OPENING	<u>5.37</u>	<u>5.74</u>	<u>5.54</u>	<u>8.29</u>
CASH AND CASH EQUIVALENTS-CLOSING	<u>3.09</u>	<u>5.37</u>	<u>3.20</u>	<u>5.40</u>

The accompanying notes form an integral part of these Consolidated Financial Statements.

This is the Consolidated Cash Flow Statement referred to in our Report of even date

For K. K. Chanani & Associates

Chartered Accountants

Registration No. 322232E

Krishna Kumar Chanani

Partner:

Membership No: 056045

Date: July 20, 2020

Place: Kolkata

VDIN No. 20056045 AAAA 626555

K.K. Chanani & Associates
Chartered Accountants
Partner, Krishna Kumar Chanani
Membership No. 56045



on behalf of the Board of Directors

Siddharth Sethia

Siddharth Sethia
Director
DIN : 00038970

