

Siddha Ventures Limited

Regd. Office: "Sethia House", 1st Floor, 23/24, Radha Bazar Street, Kolkata-700 001
Phone: +91 33 2242 9199/5335 Fax: +91 33 2242 8667 e-mail: response@siddhaventures.com
Cin: L67120WB1991PLC053646

Date: 12/08/2021

To

The Department of Corporate Service

BSE Limited

P.J Towers, Dalal Street

Mumbai-400001

Scrip Code-530439

**Sub: Quarterly Financial Statement for the quarter ended 30th June, 2021 under
Regulation 33 of SEBI (LODR) Regulations, 2015**

Dear Sir/ Madam,

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the Standalone and Consolidated Unaudited Financial Results along with Limited Review Report of our company for the quarter ended 30th June, 2021.


Kindly acknowledge.

Thanking you,

Yours faithfully,

For, SIDDHA VENTURES LIMITED

SIDDHA VENTURES LIMITED


Director/Authorised Signatory

SIDDHARTH SETHIA

DIRECTOR

DIN: 00038970



K. K. Chanani & Associates

Chartered Accountants

An ISO 9001:2008 Certified Firm

Head Office: 5/1 Clive Row, 3rd Floor, Room No.78, Kolkata-700001

Branches: Bangalore, Bhubaneswar, Chandigarh, Guwahati, Jaipur, Jamshedpur, Kolhapur, Mumbai, New Delhi, Patna and Raipur.

Contact: Dial: +91 9830044507, +9133- 22130296/22309315

Fax: +9133- 22624786

Email: kkca@kkca.net, kkcandassociates@gmail.com

Limited Review Report on Unaudited Quarterly and Year-to-date Standalone Financial Results of Siddha Ventures Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

**TO
THE BOARD OF DIRECTORS OF SIDDHA VENTURES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SIDDHA VENTURES LIMITED (“Company”)** for the quarter ended 30th June, 2021 and year to date results for the period from 1st April 2021 to 30th June 2021 (“the Statement”).
2. This statement which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“IND AS 34”), prescribed under sec 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations 2015 (“Listing Regulations). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI



(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. K. Chanani & Associates.
Chartered Accountants
(FRN: 322232E)



Krishna Kumar Chanani
Krishna Kumar Chanani, FCA
Partner

Membership No. 056045

Place: Kolkata

Date: August 12, 2021

UDIN No.: 21056045AAAAOP5950



K. K. Chanani & Associates

Chartered Accountants

An ISO 9001:2008 Certified Firm

Head Office: 5/1 Clive Row, 3rd Floor, Room No.78, Kolkata-700001

Branches: Bangalore, Bhubaneswar, Chandigarh, Guwahati, Jaipur, Jamshedpur, Kolhapur, Mumbai, New Delhi, Patna and Raipur.

Contact: Dial: +91 9830044507, +9133- 22130296/22309315

Fax: +9133- 22624786

Email: kkca@kkca.net, kkcandassociates@gmail.com

Limited Review Report on Unaudited Quarterly and Year-to-date Consolidated Financial Results of Siddha Ventures Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

TO

THE BOARD OF DIRECTORS OF SIDDHA VENTURES LIMITED

1. We have reviewed the accompanying Statement of unaudited financial results of **SIDDHA VENTURES LIMITED** (“the parent”) and its subsidiary (the Parent and its subsidiary together referred to as “the Group”) for the quarter ended 30th June 2021, being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June 2021 and the corresponding period from 1st April 2020 to 30th June 2020, as reported in these financial results have been approved by the Parent’s Board of Directors, but have not been subjected to review since the requirement of submission of quarterly consolidated financial results has become mandatory only from 1st April 2019.
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parents’ Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations 2015 (“Listing Regulations”). Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for the financials and accounting matters and applying analytical procedures. A review is substantially less in scope than an audit conducted in accordance



with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable.

4. The Statement includes the results of the following entity:
Siddha Midcity Private Limited.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. K. Chanani & Associates.
Chartered Accountants
(FRN: 322232E)



Krishna Kumar Chanani, ECA
Partner
Membership No. 056045

Place: Kolkata

Date: August 12, 2021

UDIN No.: 21056045AAAAOP5950

SIDDHA VENTURES LIMITED

CIN : L67120WB1991PLC053646

Regd. Office: Sethia House, 23/24 Radha Bazar Street, Kolkata - 700 001

Phone No. +91 33 2242 9199/5355, Fax: +91 33 2242 8667, e-mail: response@siddhaventures.com

Statement of Assets and Liabilities as at 30th June 2021

(in Lakhs)

Particulars	Standalone		Consolidated	
	As at 30th June, 2021	As at 31st March, 2021	As at 30th June, 2021	As at 31st March, 2021
	Unaudited	Audited	Unaudited	Audited
ASSETS				
(1) Non-current assets				
(a) Property, plant and equipment	-	-	-	-
(b) Capital work-in-progress	0.980	0.980	-	-
(c) Investment in Subsidiaries	-	-	-	-
(d) Intangible assets	-	-	-	-
(e) Financial assets	-	-	204.000	204.000
(i) Investments	-	-	-	-
(ii) Loans	308.565	308.385	300.000	300.000
(iii) Other financial assets	-	-	-	-
(f) Deferred tax assets (net)	-	-	-	-
(g) Current tax assets (net)	-	-	-	-
(h) Other non-current assets	-	-	-	-
Total non-current assets	309.545	309.365	504.000	504.000
(2) Current assets				
(a) Inventories	1,310.423	1,310.423	1,310.423	1,310.423
(b) Financial assets				
(i) Trade receivables	40.000	40.000	40.000	40.000
(ii) Cash and cash equivalents	3.145	15.825	3.339	15.947
(iii) Bank balances other than (ii) above	-	-	-	-
(iv) Loans	-	-	-	-
(v) Other financial assets	0.666	0.666	0.699	0.699
(c) Other current assets	-	-	-	-
Total current assets	1,354.234	1,366.914	1,354.460	1,367.069
TOTAL ASSETS	1,663.779	1,676.279	1,858.460	1,871.069
EQUITY AND LIABILITIES				
(1) Equity				
(a) Equity share capital	999.800	999.800	999.800	999.800
(b) Other equity				
- Equity attributable to the Owner of Siddha Ventures Limited	639.652	644.977	830.241	835.687
- Non-controlling Interest	-	-	3.910	3.912
Total equity	1,639.452	1,644.777	1,833.951	1,839.399
(2) Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	-	-	-	-
(ii) Trade payables				
(a) total outstanding dues of micro and small enterprises	-	-	-	-
(b) total outstanding dues of creditors other than micro and small enterprises	-	-	-	-
(iii) Other financial liabilities	-	-	-	-
(b) Provisions	-	-	-	-
(c) Other non-current liabilities	-	-	-	-
Total non-current liabilities	-	-	-	-
(3) Current liabilities				
(a) Financial liabilities				
(i) Borrowings	-	-	-	-
(ii) Trade payables				
(a) total outstanding dues of micro and small enterprises	22.964	-	23.088	0.167
(b) total outstanding dues of creditors other than micro and small enterprises	-	-	-	-
(iii) Other financial liabilities	1.362	31.502	1.421	31.502
(b) Other current liabilities	-	-	-	-
(c) Current tax liabilities (net)	-	-	-	-
Total current liabilities	24.326	31.502	24.509	31.669
TOTAL EQUITY AND LIABILITIES	1,663.779	1,676.279	1,858.460	1,871.069

For K. K. Chanani & Associates
Chartered Accountants
FRN No. 322232E

Krishna Kumar Chanani, FCA
Partner
Membership No. 056045
Place: Kolkata
Date: The 12th Day of August 2021
UDIN No.: 21056045AAAAOP5950



For & on behalf of the board
SIDDHA VENTURES LIMITED

Siddharth Sethia
Director / Authorised Signatory

Siddharth Sethia
Director
DIN: 00038970

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2021	30.06.2020	31.03.2021	31.03.2021	30.06.2021	30.06.2020	31.03.2021	31.03.2021
	(Unaudited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Revenue From Operation	-	-	-	0.021	-	-	-	0.021
2 Other Income	0.022	-	13.328	13.328	0.022	-	13.328	13.328
3 Total Income (1+2)	0.022	-	13.328	13.349	0.022	-	13.328	13.349
4 Expenses	-	-	-	-	-	-	-	-
a) Cost of materials consumed (Shares)	-	-	-	-	-	-	-	-
b) Purchases of stock-in-trade	-	-	(252.477)	(252.477)	-	-	(252.477)	(252.477)
c) Changes in inventories	-	-	0.954	4.159	-	-	0.954	4.159
d) Employee benefits expense	0.929	1.068	-	-	0.929	1.068	-	-
e) Finance costs	-	-	-	-	-	-	-	-
f) Depreciation and amortization expense	-	-	-	-	-	-	-	-
g) Other expenses	4.417	4.478	1.048	9.370	4.541	4.537	1.221	9.720
Total Expenses	5.346	5.547	(250.474)	(238.947)	5.470	5.606	(250.301)	(238.597)
5 Profit(Loss) Before Exceptional Items And Tax (3-4)	(5.324)	(5.547)	263.802	252.296	(5.448)	(5.606)	263.629	251.946
6 Exceptional Items	-	-	-	-	-	-	-	-
7 Profit(Loss) before Tax (5+6)	(5.324)	(5.547)	263.802	252.296	(5.448)	(5.606)	263.629	251.946
8 Tax Expenses	-	-	-	-	-	-	-	-
a) Current Tax	-	-	-	-	-	-	-	-
b) Deferred Tax	-	-	-	-	-	-	-	-
c) Income Tax for Earlier Year	-	-	-	-	-	-	-	-
9 PROFIT FOR THE PERIOD (7-8)	(5.324)	(5.547)	263.802	252.296	(5.448)	(5.606)	263.629	251.946
10 OTHER COMPREHENSIVE INCOME	-	-	-	-	-	-	2.400	2.400
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
11 Total Comprehensive Income (9+10)	(5.324)	(5.547)	263.802	252.296	(5.448)	(5.606)	266.029	254.346
12 Non-Controlling Interest	-	-	-	-	0.002	(0.001)	0.045	0.041
13 Net profit/Loss after Taxes and Non-Controlling Interest	(5.324)	(5.547)	263.802	252.296	(5.446)	(5.607)	266.074	254.387
14 Paidup Equity Share Capital (Ordinary shares of Re. 10/- each)	999.800	999.800	999.800	999.800	999.800	999.800	999.800	999.800
15 Earning Per Share (EPS) (In Rs.)	-	-	-	-	-	-	-	-
(a) Earning per share before exceptional item (Basic and Diluted)	(0.053)	(0.055)	2.639	2.523	(0.054)	(0.056)	2.637	2.520
(b) Earning per share after exceptional item (Basic and Diluted)	(0.053)	(0.055)	2.639	2.523	(0.054)	(0.056)	2.637	2.520

1. The above financial results which have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under Section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 5, 2016 were subjected to "Limited Preview" by the Statutory Auditors of the company and have been reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors of the Company in their meetings held on 25th June, 2021.

2. The above results have been reviewed by Audit Committee and approved by Board of Director at Board meeting held on 12th August 2021.

3. In view of carry forward of losses, the Board regrets to recommend any Dividend for the quarter ended on 30th June 2021.

4. There being no Secondary reportable segment, hence segment information furnished.

5. The figures of previous period/year have been regrouped/rearranged wherever necessary.

For M. K. Chanani & Associates
 Chartered Accountants
 FRN No. 322232E

Krishna Kumar Chanani, FCA
 Partner
 Membership No. 056045
 Place: Kolkata
 Date: The 12th Day of August 2021
 UDIN No.: 21056045AAAAOP5950



For & on behalf of the board

SIDDHA VENTURES LIMITED

Siddharth Sethia
 Director / Authorised Signatory
 DIN: 00038970

SIDDHA VENTURES LIMITED

CIN : L67120WB1991PLC053646

Regd. Office: Sethia House, 23/24 Radha Bazar Street, Kolkata - 700 001

Phone No. +91 33 2242 9199/5355, Fax: +91 33 2242 8667, e-mail: response@siddhaventures.com

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED CASHFLOW STATEMENT FOR THE QUARTER ENDED JUNE 30, 2021

Particulars	Standalone		Consolidated	
	30.06.2021	31.03.2021	30.06.2021	31.03.2021
	Unaudited	Audited	Unaudited	Audited
1. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before Tax and extraordinary items	252.296	252.296	251.946	251.946
Adjustments for :				
Non-cash Expenses	-	-	-	-
Transfer to Other Equity	(257.620)	-	(257.394)	(2.400)
Amortisation of Preliminary expenses(includes transfer)	-	-	-	-
Operating profit	(5.324)	252.296	(5.448)	249.546
Adjustments for :				
Decrease/(Increase) Trade receivables, current	-	16.500	-	17.120
Decrease/(Increase) Trade receivables, non- current	-	(0.666)	-	(0.666)
Decrease/(Increase) other current assets	-	-	-	-
Decrease/(Increase) other non- current assets	-	(252.477)	-	(252.477)
Inventories	-	-	-	-
(Decrease)/Increase Trade payables, current	22.964	-	22.921	0.167
(Decrease)/Increase Trade payables, non- current	-	-	-	-
(Decrease)/Increase other current liabilities	(30.140)	(3.292)	(30.081)	(3.351)
(Decrease)/Increase other non- current liabilities	-	-	-	-
Cash generated from operations	(12.500)	12.361	(12.608)	10.338
Adjustment for Provisions for tax/Tax paid	-	-	-	-
Cash flow before Extraordinary items	(12.500)	12.361	(12.608)	10.338
Extraordinary items	-	-	-	-
Income Tax Paid	-	-	-	-
Net cash from operating activities	(12.500)	12.361	(12.608)	10.338
2. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of fixed assets	-	-	-	-
Changes in other financial assets	-	-	-	2.40
Purchase of Investments	-	-	-	2.40
Net cash used in investing activities	-	-	-	2.40
3. CASH FLOW FROM FINANCING ACTIVITIES				
Advance made to Body Corporate	(0.180)	0.365	-	-
Changes in other financial assets	-	-	-	-
Net cash used in financing activities	(0.180)	0.365	-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS	(12.680)	12.726	(12.608)	12.738
CASH AND CASH EQUIVALENTS-OPENING	15.825	3.099	15.947	3.208
CASH AND CASH EQUIVALENTS-CLOSING	3.145	15.825	3.339	15.947

For K. K. Chanani & Associates
Chartered Accountants
FRN No. 322232E

Krishna Kumar Chanani, FCA
Partner
Membership No. 056045
Place: Kolkata
Date: The 12th Day of August 2021
UDIN No.: 21056045AAAAOP5950



For & on behalf of the board

SIDDHA VENTURES LIMITED

Director/Authorised Signatory

Siddharth Sethia
Director
DIN: 00038970

SIDDHA VENTURES LIMITED
 CIN : L67120WB1991PLC053646
 Regd. Office: Sethia House, 23/24 Radha Bazar Street, Kolkata - 700 001
 Phone No. +91 33 2242 9199/5355, Fax: +91 33 2242 8667, e-mail: response@siddhaventures.com

Statement Showing the Reconciliation of Net Profit/(Loss) as at June 30, 2021

(in Lakhs)

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2021	30.06.2020	31.03.2021	31.03.2021	30.06.2021	30.06.2020	31.03.2021	31.03.2021
	(Unaudited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Net Profit before Tax as per Previous GAAP	(5.324)	(5.547)	263.802	252.296	(5.448)	(5.606)	266.074	254.387
Re-measurements on transition to Ind AS	-	-	-	-	-	-	-	-
Impact on account of financial instruments	-	-	-	-	-	-	-	-
Net Profit before Tax as per IND AS	(5.324)	(5.547)	263.802	252.296	(5.448)	(5.606)	266.074	254.387

For K. K. Chanani & Associates
 Chartered Accountants
 FRN No. 322232E

Krishna Kumar Chanani, FCA
 Partner
 Membership No. 056045
 Place: Kolkata
 Date: The 12th Day of August 2021
 UDIN No.: 21056045AAAAOP5950



For & on behalf of the board
SIDDHA VENTURES LIMITED

Siddharth Sethia

Director / Authorised Signatory

Siddharth Sethia
 Director
 DIN: 00038970