



K. K. Chanani & Associates

Chartered Accountants

An ISO 9001:2008 Certified Firm, Certificate No.: 221010128008

Head Office: 5/1 Clive Row, 3rd Floor, Room No.78, Kolkata-700001

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Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of Siddha Ventures Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To The Board of Directors of
Siddha Ventures Limited**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Siddha Ventures Limited** ("the Company") for the **quarter and year ended 31st March, 2022** ('Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard and ;
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of its profit (including other comprehensive income) and other financial information of the Company for the quarter and year ended **31st March, 2022**.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), specified under section 143(10) of the Companies Act, 2013, as amended ('the Act'). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical



responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements for the year ended 31st March, 2022. The Company's Board of Directors is responsible for the preparation and presentation of the Statements that gives a true and fair view of its profits (including other comprehensive income) of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in for the India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud



or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Boards of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide, those charged with governance, with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.



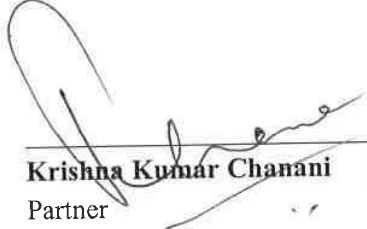
Other Matter

The Statement includes the results for the quarter ended 31st March, 2022, being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2022 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to a limited review by us, as required under Listing Regulations.

For **K. K. CHANANI & ASSOCIATES**

Chartered Accountants

ICAI Firm Registration Number: 322232E


Krishna Kumar Chanani
Partner

Membership Number: 056045

UDIN: 22056045AJOZMK1844

Place: Kolkata

Date: May 25, 2022



SIDDHA VENTURES LIMITED

CIN : L67120WB1991PLC053646

Registered office: Sethia House, 23/24 Radha Bazar Street, Kolkata-700001

Phone No. +91 33 22429199/5355, Fax: +91 33 2242 8667

Email: response@siddhaventures.com

Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31st March, 2022

(All amounts in Rupees, unless otherwise stated)

| | Particulars | Quarter ended | | | Year ended | |
|------|---|--------------------|---------------------|----------------------|--------------------|-----------------------|
| | | 31st March, 2022 | 31st December, 2021 | 31st March, 2021 | 31st March, 2022 | 31st March, 2021 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| I | Revenue from operations | - | - | - | - | - |
| II | Other income | 440 | 2,016 | 13,32,800 | 4,640 | 13,35,040 |
| III | Total Income (I+II) | 440 | 2,016 | 13,32,800 | 4,640 | 13,35,040 |
| IV | Expenses : | | | | | |
| | (a) Changes in Value of Shares Traded | (41,14,621) | - | (2,52,47,700) | (41,13,611) | (2,52,47,653) |
| | (b) Employee Benefit Expenses | 1,02,053 | 95,679 | 95,400 | 3,83,311 | 4,15,877 |
| | (c) Other Expenses | 1,66,812 | 66,710 | 1,04,824 | 7,30,393 | 9,37,040 |
| | Total expenses | (38,45,756) | 1,62,389 | (2,50,47,476) | (29,99,907) | (2,38,94,736) |
| V | Profit before tax (III-IV) | 38,46,196 | (1,60,373) | 2,63,80,276 | 30,04,547 | 2,52,29,776 |
| VI | Income tax expense : | | | | | |
| | - Current tax charge / (credit) | - | - | - | - | - |
| | - Deferred tax charge / (credit) | - | - | - | - | - |
| | - Income Tax for Earlier Year charge / (credit) | - | - | - | - | - |
| | Total tax expense | - | - | - | - | - |
| VII | Profit for the year (V-VI) | 38,46,196 | (1,60,373) | 2,63,80,276 | 30,04,547 | 2,52,29,776 |
| VIII | Other comprehensive income (net of tax expense) | | | | | |
| | <u>Items that will not be reclassified to profit or loss</u> | | | | | |
| | (i) Remeasurements of post-employment benefit obligations | - | - | - | - | - |
| | (ii) Fair valuation of equity instruments | - | - | - | - | - |
| | - Changes in fair value of FVOCI equity instruments | - | - | - | - | - |
| | - Gain/(loss) on sale of FVOCI equity instruments | - | - | - | - | - |
| | (iii) Income tax (charge) / credit relating to these items that will not be reclassified subsequently to the statement of profit and loss | - | - | - | - | - |
| | Other comprehensive income for the year, net of tax | - | - | - | - | - |
| IX | Total comprehensive income for the year (VII+VIII) | 38,46,196 | (1,60,373) | 2,63,80,276 | 30,04,547 | 2,52,29,775.78 |
| X | Earnings per share | | | | | |
| | Basic and Diluted earnings per share (Rs.) | 0.385 | (0.016) | 2.64 | 0.30 | 2.52 |

Notes:-

- 1 The above results for the quarter and year ended 31st March 2022 have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 as amended and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on
- 2 During the quarter and year ended on 31st March 2022 and the corresponding previous quarter and year ended, the Company has operated only in one segment. Hence segment reporting under IND AS 108 is not applicable
- 3 There were no exceptional items during the period
- 4 The figures for the quarter ended 31st March 2022 and 31st March 2021 are the balancing figures between the audited figures of the full financial years and the reviewed year-to-date upto the third quarter of the respective financial years
- 5 Figures of the previous period have been re-grouped and re-classified to conform to the reclassification of current period wherever necessary

For K. K. Chanani & Associates

Chartered Accountants

Registration No. 322232E

Krishna Kumar Chanani, FCA
Partner
Membership No: 056045

Udin No: 22056045AJO
Place :- Kolkata
Date :- 25th May, 2022



For and on behalf of the board

SIDDHA VENTURES LIMITED

Director / Authorised Signatory

Director
DIN: 00038970

SIDDHA VENTURES LIMITED

Audited Standalone Statement of Assets and Liabilities as at March 31, 2022

(All amounts in Rupees, unless otherwise stated)

| Particulars | 31 March 2022 | 31 March 2021 |
|--------------------------------------|---------------------|---------------------|
| ASSETS | | |
| (1) Non-current assets | | |
| (a) Property, Plant & Equipment | | |
| (b) Investment in Subsidiaries | 98,000 | 98,000 |
| (c) Financial Assets | | |
| (i) Other Financial Assets | 3,08,66,790 | 3,08,38,490 |
| (d) Current Tax Assets (net) | 67,272 | 66,808 |
| Total Non-Current Assets | 3,10,32,062 | 3,10,03,298 |
| (2) Current assets | | |
| (a) Inventories | 13,51,56,882 | 13,10,42,261 |
| (b) Financial Assets | | |
| (i) Trade Receivables | 40,00,000 | 40,00,000 |
| (ii) Cash and Cash Equivalents | 2,53,796 | 15,82,494 |
| (c) Current Assets | 5,000 | |
| Total Current Assets | 13,94,15,678 | 13,66,24,755 |
| TOTAL ASSETS | 17,04,47,740 | 16,76,28,053 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity Share Capital | 9,99,80,000 | 9,99,80,000 |
| (b) Other Equity | 6,75,02,368 | 6,44,97,821 |
| Total Equity | 16,74,82,368 | 16,44,77,821 |
| Liabilities | | |
| (1) Non-current Liabilities | | |
| (a) Financial Liabilities | | |
| (b) Deferred Tax Liabilities | - | - |
| Total Non-current Liabilities | - | - |
| (2) Current Liabilities | | |
| (a) Financial Liabilities | | |
| (b) Current Tax Liabilities (net) | | - |
| (c) Other Current Liabilities | 29,65,372 | 31,50,232 |
| Total Current Liabilities | 29,65,372 | 31,50,232 |
| TOTAL EQUITY AND LIABILITIES | 17,04,47,740 | 16,76,28,053 |

For K. K. Chanani & Associates
Chartered Accountants
Registration No. 322232E

Krishna Kumar Chanani, FCA
Partner
Membership No: 056045



UDIN No.: 22056045A30ZMK1844
Place : Kolkata
Date : 25.05.2022

For and on behalf of the Board of Directors

SIDDHA VENTURES LIMITED

Director/Authorised Signatory
Siddharth Sethia

Director
DIN: 00038970

SIDDHA VENTURES LIMITED

Audited Cash Flow Statement for the Year Ended March 31, 2022

(All amounts in Rupces, unless otherwise stated)

| Particulars | 31 March 2022 | 31 March 2021 |
|--|--------------------|------------------|
| 1. Cash Flow from Operating Activities | | |
| Profit before Tax | 30,04,547 | 2,52,29,776 |
| Operating Profit/(Loss) before working Capital Changes | 30,04,547 | 2,52,29,776 |
| Adjustments for : | | |
| Decrease/(Increase) Trade receivables | - | 16,50,000 |
| Decrease/(Increase) Other Current Assets | (5,000) | - |
| Decrease/(Increase) other financial assets | (28,300) | 36,510 |
| Decrease/(Increase) in inventories | (41,14,621) | (2,52,47,653) |
| (Decrease)/Increase other current liabilities | (1,84,860) | (3,29,248) |
| Cash generated from operations | (13,28,234) | 13,39,385 |
| Income Tax Paid | (464) | (66,808) |
| Net cash from operating activities (A) | (13,28,698) | 12,72,577 |
| 2. Cash Flow from Investing Activities | | |
| Net cash used in investing activities (B) | - | - |
| 3. Cash Flow from Financing Activities | | |
| Net cash used in financing activities (C) | - | - |
| NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C) | (13,28,698) | 12,72,577 |
| Cash and Cash Equivalents at the beginning of the year | 15,82,494 | 3,09,917 |
| Cash and Cash Equivalents at end of the year | 2,53,796 | 15,82,494 |

For K. K. Chanani & Associates
Chartered Accountants
Registration No. 322232E

Krishna Kumar Chanani, FCA
Partner
Membership No: 056045



UDIN No.: 22056519
Place : Kolkata
Date : 25.05.2022

22056519 22056519

For and on behalf of the Board of Directors

SIDDHA VENTURES LIMITED

Director / Authorised Signatory

Siddharth Sethia
Director
DIN: 00038970



K. K. Chanani & Associates

Chartered Accountants

An ISO 9001:2008 Certified Firm, Certificate No.: 221010128008

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Email: kkca@kkca.net.

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To The Board of Directors of
Siddha Ventures Limited**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Siddha Ventures Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries referred to as "Group") for the **quarter and year ended 31st March, 2022** ('Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. includes the result of its subsidiary Siddha Midcity Private Limited
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard and ;
- iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of its consolidated profit (including other comprehensive income) and other financial information of the Company for the quarter and year ended **31st March, 2022**.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), specified under section 143(10) of the Companies Act, 2013, as amended ('the Act'). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ('ICAI') together



with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained by us and the other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements for the year ended 31st March, 2022. The Company's Board of Directors is responsible for the preparation and presentation of the Statements that gives a true and fair view of its profits (including other comprehensive income) of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in for the India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not



detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Boards of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide, those charged with governance, with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.



Other Matter

The accompanying statement includes the audited financial result /statement and other financial information of its subsidiary, whose result/statement includes assets of Rs.2,04,18,359 , revenues NIL , loss after tax Rs.22,599, comprehensive income Rs. 8,000 for the quarter and year ended on that date respectively, and net cash outflows Rs. 5,099 for the year ended March 31,2022 as considered in the Statement which has been audited by the respective independent auditor

The independent auditor's report on the financial statement /financial results of the entity have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

The Statement includes the results for the quarter ended 31st March, 2022, being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2022 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to a limited review by us, as required under Listing Regulations.

For **K. K. CHANANI & ASSOCIATES**

Chartered Accountants

ICAI Firm Registration Number: 322232E


Krishna Kumar Chanani

Partner

Membership Number: 056045

UDIN: 22056045AJPBBX1619

Place: Kolkata

Date: May 25, 2022p



SIDDHA VENTURES LIMITED

CIN : L67120WB1991PLC053646

Registered office: Sethia House, 23/24 Radha Bazar Street, Kolkata-700001

Phone No. +91 33 22429199/5355, Fax: +91 33 2242 8667

Email: response@siddhaventures.com

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended 31st March, 2022

(All amounts in Rupees, unless otherwise stated)

| Particulars | Quarter ended | | | Year ended | |
|---|---------------------|------------------------|---------------------|---------------------|------------------|
| | 31st March, 2022 | 31st December, 2021 | 31st March, 2021 | 31st March, 2022 | 31st March, 2021 |
| | Audited | Unaudited | Audited | Audited | Audited |
| I Revenue from operations | - | - | - | - | - |
| II Other income | 440 | 2,000 | 13,32,800 | 4,640 | 13,35,040 |
| III Total Income (I+II) | 440 | 2,000 | 13,32,800 | 4,640 | 13,35,040 |
| IV Expenses : | | | | | |
| (a) Changes in Value of Shares Traded | (41,14,621) | - | (2,52,47,700) | (41,13,611) | (2,52,47,653) |
| (b) Employee Benefit Expenses | 1,02,011 | 95,700 | 95,400 | 3,83,311 | 4,15,877 |
| (c) Other Expenses | 1,76,662 | 66,710 | 1,22,124 | 7,52,992 | 9,72,048 |
| Total expenses | (38,35,948) | 1,62,410 | (2,50,30,176) | (29,77,308) | (2,38,59,728) |
| V Profit before tax (III-IV) | 38,36,388 | (1,60,410) | 2,63,62,976 | 29,81,948 | 2,51,94,768 |
| VI Income tax expense : | | | | | |
| - Current tax charge / (credit) | - | - | - | - | - |
| - Deferred tax charge / (credit) | - | - | - | - | - |
| - Income Tax for Earlier Year charge / (credit) | - | - | - | - | - |
| Total tax expense | - | - | - | - | - |
| VII Profit for the year (V-VI) | 38,36,388 | (1,60,410) | 2,63,62,976 | 29,81,948 | 2,51,94,768 |
| VIII Other comprehensive income (net of tax expense) | | | | | |
| <u>Items that will not be reclassified to profit or loss</u> | | | | | |
| (i) Remeasurements of post-employment benefit obligations | - | - | - | - | - |
| (ii) Fair valuation of equity instruments | | | | | |
| - Changes in fair value of FVOCI equity instruments | 8,000 | - | 2,40,000 | 8,000 | (2,40,000) |
| - Gain/(loss) on sale of FVOCI equity instruments | - | - | - | - | - |
| (iii) Income tax (charge) / credit relating to these items that will not be reclassified subsequently to the statement of profit and loss | - | - | - | - | - |
| Other comprehensive income for the year, net of tax | 8,000 | - | 2,40,000 | 8,000 | (2,40,000) |
| IX Total comprehensive income for the year (VII+VIII) | 38,44,388 | (1,60,410) | 2,66,02,976 | 29,89,948 | 2,49,54,768 |
| Profit is attributable to: | | | | | |
| - Owner of Siddha Ventures Limited | 38,46,238 | (1,60,410) | 2,63,63,322 | 29,82,400 | 2,51,95,468 |
| - Non-Controlling Interest | (9,850) | - | (346) | (452) | (700) |
| Other Comprehensive Income attributable to: | | | | | |
| - Owner of Siddha Ventures Limited | 7,840 | - | 2,35,200 | 7,840 | (2,35,200) |
| - Non-Controlling Interest | 160 | - | 4,800 | 160 | (4,800) |
| Total Comprehensive Income attributable to: | | | | | |
| - Owner of Siddha Ventures Limited | 38,54,078 | - | 2,65,98,522 | 29,90,240 | 2,49,60,268 |
| - Non-Controlling Interest | (9,690) | - | 4,454 | (292) | (5,500) |
| Paid up Equity Share Capital (FV Rs.10 each) | 9,99,80,000 | 9,99,80,000 | 9,99,80,000 | 9,99,80,000 | 9,99,80,000 |
| Other Equity | | | | 8,69,50,037 | 8,39,60,089 |
| Earnings per share | | | | | |
| Basic and Diluted earnings per share (Rs.) | 0.38 | (0.02) | 2.64 | 0.30 | 2.52 |

Notes:-

- 1 The above results for the quarter and year ended 31st March 2022 have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 as amended and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on
- 2 During the quarter and year ended on 31st March 2022 and the corresponding previous quarter and year ended, the Company has operated only in one segment. Hence segment reporting under IND AS 108 is not applicable
- 3 There were no exceptional items during the period
- 4 The figures for the quarter ended 31st March 2022 and 31st March 2021 are the balancing figures between the audited figures of the full financial years and the reviewed year-to-date upto the third quarter of the respective financial years
- 5 Figures of the previous period have been re-grouped and re-classified to conform to the reclassification of current period wherever necessary

For K. K. Chanani & Associates

Chartered Accountants

Registration No. 322232E

Krishna Kumar Chanani, FCA

Partner



For and on behalf of the board
SIDDHA VENTURES LIMITED

Director / Authorised Signatory

Siddharth Sethi
DIN: 00038970

UDIN: 2205645AJPBBx1614

SIDDHA VENTURES LIMITED

Statement of Audited Consolidated Assets and Liabilities as at 31st March,2022

(All amounts in Rupees, unless otherwise stated)

| Particulars | 31 March 2022 | 31 March 2021 |
|---|---------------------|---------------------|
| ASSETS | | |
| (1) Non-current assets | | |
| (a) Property, Plant & Equipment | | - |
| (b) Financial Assets | | |
| (i) Investments | 2,04,08,000 | 2,04,00,000 |
| (ii) Other Financial Assets | 3,00,00,000 | 3,00,00,000 |
| (c) Current Tax Assets (net) | 70,535 | 70,071 |
| Total Non-current Assets | 5,04,78,535 | 5,04,70,071 |
| (2) Current assets | | |
| (a) Inventories | 13,51,56,882 | 13,10,42,261 |
| (b) Financial Assets | | |
| (i) Trade Receivables | 40,00,000 | 40,00,000 |
| (ii) Cash and Cash Equivalents | 2,60,892 | 15,94,689 |
| (c) Current Assets | 5,000 | - |
| Total Current Assets | 13,94,22,774 | 13,66,36,950 |
| TOTAL ASSETS | 18,99,01,309 | 18,71,07,021 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity Share Capital | 9,99,80,000 | 9,99,80,000 |
| (b) Other Equity | | |
| - Equity attributable to the Owner of Siddha Ventures Limited | 8,65,59,124 | 8,35,68,884 |
| - Non-controlling Interest | 3,90,913 | 3,91,205 |
| Total Equity | 18,69,30,037 | 18,39,40,089 |
| Liabilities | | |
| (1) Non-current Liabilities | | |
| (a) Financial Liabilities | | |
| (b) Other Non-current Liabilities | | - |
| Total Non-current Liabilities | | - |
| (2) Current Liabilities | | |
| (a) Financial Liabilities | | |
| (b) Other Current Liabilities | 29,71,272 | 31,66,932 |
| Total Current Liabilities | 29,71,272 | 31,66,932 |
| TOTAL EQUITY AND LIABILITIES | 18,99,01,309 | 18,71,07,021 |

For K. K. Chanani & Associates
Chartered Accountants
Registration No. 322232E

For and on behalf of the Board of Directors

Krishna Kumar Chanani, FCA
Partner
Membership No: 056045



UDIN No.:

Place : Kolkata

Date : 25.05.2022

UDIN: 22056045AJPB x 1619

SIDDHA VENTURES LIMITED

Director/Authorised Signatory
Siddharth Sethia

Director

DIN: 00038970

SIDDHA VENTURES LIMITED

Statement of Audited Consolidated Cash Flows for the year ended 31st March,2022

(All amounts in Rupees, unless otherwise stated)

| Particulars | 31 March 2022 | 31 March 2021 |
|--|--------------------|------------------|
| 1. Cash Flow from Operating Activities | | |
| Profit before Tax and extraordinary items | 29,81,948 | 2,51,94,768 |
| Operating Profit/(Loss) before working Capital Changes | 29,81,948 | 2,51,94,768 |
| Adjustments for : | | |
| Decrease/(Increase) Trade receivables, current | - | 17,11,987 |
| Decrease/(Increase) other current assets | (5,000) | - |
| Decrease/(Increase) Inventories | (41,14,621) | (2,52,47,653) |
| (Decrease)/Increase other current liabilities | (1,95,660) | (3,18,448) |
| Cash generated from operations | (13,33,333) | 13,40,654 |
| Income Tax Paid | (464) | (66,808) |
| Net cash from operating activities (A) | (13,33,797) | 12,73,846 |
| 2. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Net cash used in investing activities (B) | - | - |
| 3. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Net cash used in financing activities (C) | - | - |
| NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C) | (13,33,797) | 12,73,846 |
| Cash and Cash Equivalents at the beginning of the year | 15,94,689 | 3,20,843 |
| Cash and Cash Equivalents at end of the year | 2,60,892 | 15,94,689 |

For K. K. Chanani & Associates

Chartered Accountants

Registration No. 322232E

Krishna Kumar Chanani, FCA

Partner

Membership No. 056045



UDIN No.:

Place : Kolkata

Date : 25.05.2022

UDIN: 22056045AJPB371619

SIDDHA VENTURES LIMITED

Director / Authorised Signatory
Siddharth Sethia

Director

DIN : 00038970

SIDDDHA VENTURES LIMITED

CIN : L67120WB1991PLC053646
 Registered office: Sethia House, 23/24 Radha Bazar Street, Kolkata-700001
 Phone No. +91 33 22429199/5355, Fax: +91 33 2242 8667
 Email: response@siddhaventures.com

Statement Showing the Reconciliation of Net Profit or Loss at Year Ended 31st March 2022

| Sl. No. | Particulars | Standalone | | | | Consolidated | | | |
|---------|---|---------------------|-------------|------------------|-------------|------------------|-------------|------------------|-------------|
| | | Quarter ended | | Year ended | | Quarter ended | | Year ended | |
| | | 31st December, 2021 | | 31st March, 2021 | | 31st March, 2022 | | 31st March, 2022 | |
| | | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited |
| 1 | Total income from operations | 440 | 13,35,040 | 440 | 13,35,040 | 2,000 | 4,640 | 2,000 | 13,35,040 |
| 2 | Net Profit (Loss) for the period (before tax and/ or Exceptional items) | 38,46,196 | 2,52,29,776 | 38,36,389 | 2,52,29,776 | (1,60,410) | 29,82,959 | (1,60,410) | 2,51,94,768 |
| 3 | Net Profit/ (Loss) for the period before tax (after Exceptional items) | 38,46,196 | 2,52,29,776 | 38,36,389 | 2,52,29,776 | (1,60,410) | 29,82,959 | (1,60,410) | 2,51,94,768 |
| 4 | Net Profit/ (Loss) for the period after tax | 38,46,196 | 2,52,29,776 | 38,36,389 | 2,52,29,776 | (1,60,410) | 29,82,959 | (1,60,410) | 2,51,94,768 |
| 5 | Total Comprehensive Income for the period (Comprising Profit/ (loss) for the period (after tax) and Other Comprehensive income (after tax)) | 38,46,196 | 2,52,29,776 | 38,44,389 | 2,52,29,776 | (1,00,410) | 2,66,02,976 | (1,00,410) | 2,49,54,768 |
| 6 | Equity Share Capital (Face value of Rs. 10/- per share) | 99,98,000 | 99,98,000 | 99,98,000 | 99,98,000 | 99,98,000 | 99,98,000 | 99,98,000 | 99,98,000 |
| 7 | Reserves (Excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year | - | - | - | - | - | - | - | - |
| 8 | Earnings per Share (F V of Rs. 10/- each) (not annualised)- Basic & Diluted (Rs.) | 0.38 | 2.52 | 0.38 | 2.52 | (0.02) | 0.30 | (0.02) | 2.52 |

For K. K. Chanani & Associates
 Chartered Accountants
 Registration No. 322232E

Krishna Kumar Chanani, B.Com
 Partner
 Membership No: 0860045
 Udin No:
 Place :- Kolkata
 Date :- 25th May, 2022
 UDIN No
 22056045AJOZM



For and on behalf of the board

(Signature)
 Siddharth Sethia
 Director
 DIN: 00038970