

Siddha Ventures Limited

Regd. Office: "Sethia House", 1st Floor, 23/24, Radha Bazar Street, Kolkata-700 001
Phone: +91 33 2242 9199/5335 Fax: +91 33 2242 8667 e-mail: response@siddhaventures.com
Cin: L67120WB1991PLC053646

Date: 12/08/2022

To
The Department of Corporate Service
BSE Limited
P.J Towers, Dalal Street
Mumbai-400001

BSE Scrip Code-530439

**Sub: Quarterly Financial Statement for the quarter ended 30th June, 2022 under
Regulation 33 of SEBI (LODR) Regulations, 2015**

Dear Sir/ Madam,

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the Standalone and Consolidated Unaudited Financial Results along with Limited Review Report of our company for the quarter ended 30th June, 2022.

Kindly acknowledge.

Thanking you,

Yours faithfully,

For, SIDDHA VENTURES LIMITED

SIDDHA VENTURES LIMITED


Director / Authorised Signatory

SIDDHARTH SETHIA
DIRECTOR
DIN: 00038970

Siddha Ventures Limited

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Date- 12.08.2022

To
The Department of Corporate Service
BSE Limited
P.J. Towers, Dalal Street
Mumbai-400001

BSE Scrip Code-530439

Dear Sir/Madam,

Sub: Declaration in terms of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

In accordance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended I, Siddharth Sethia, **Director of Siddha Ventures Limited** having its registered office at "Sethia House" 1st Floor, 23/24 Radha Bazar Street Kolkata – 700001, do confirm that **M/s. K.K. Chanani & Associates., Statutory Auditors** of the Company, have issued an Un Audited Limited Review Report with unmodified opinion on Standalone & Consolidated Unaudited Financial Results of the Company for the quarter ended June 30, 2022.

This is for your necessary record.

Kindly acknowledge the receipt.

Thanking You

Yours truly

For **SIDDHA VENTURES LIMITED.**
SIDDHA VENTURES LIMITED


Director / Authorised Signatory

SIDDHARTH SETHIA
DIRECTOR
(DIN: 00038970)



K. K. Chanani & Associates

Chartered Accountants

An ISO 9001:2008 Certified Firm, Certificate No.: 221010128008

Head Office: 5/1 Clive Row, 3rd Floor, Room No.78, Kolkata-700001

Branches: Bangalore, Chandigarh, Guwahati, Jaipur, Kolhapur,
Mumbai, New Delhi, Patna, Raipur and Ranchi.

Contact: Dial: +91 9830044507, +9133- 22130296

Email: kkca@kkca.net.

**Independent Auditor's Review Report on the unaudited standalone financial results of
Siddha Ventures Limited for the quarter ended 30 June 2022**

**To
The Board of Directors of
Siddha Ventures Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Siddha Ventures Limited** (the "company") for the quarter ended 30-06-2022 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to **Regulation 33** of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard "Interim Financial Reporting" (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. K. Chanani & Associates
Chartered Accountants
ICAI Firm Registration No.: 322232E



(Krishna Kumar Chanani)
Partner

Membership No. 056045

Kolkata, the 12th day of August, 2022

UDIN No.

22056045A0WNIA9388



K. K. Chanani & Associates

Chartered Accountants

An ISO 9001:2008 Certified Firm, Certificate No.: 221010128008

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Contact: Dial: +91 9830044507, +9133- 22130296

Email: kkca@kkca.net.

Independent Auditor's Review Report on the unaudited consolidated financial results of Siddha Ventures Limited for the quarter ended 30 June 2022

**To
The Board of Directors of
Siddha Ventures Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of **Siddha Ventures Limited** (the "company") for the quarter ended 30-06-2022 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to **Regulation 33** of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard "Interim Financial Reporting" (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



The Statement includes the result of the Siddha Midcity Private Limited.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. K. Chanani & Associates
Chartered Accountants
ICAI Firm Registration No.: 322232E



(Krishna Kumar Chanani)
Partner

Membership No. 056045

Kolkata, the 12th day of August, 2022

UDIN No.

22056045 AOWWBY8770

SIDDHA VENTURES LIMITED

CIN : L67120WB1991PLC053646

Registered office: Sethia House, 23/24 Radha Bazar Street, Kolkata-700001

Phone No. +91 33 22429199/5355, Fax: +91 33 2242 8667

Email: response@siddhaventures.com

Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2022

(All amounts in Lakhs, unless otherwise stated)

	Particulars	Quarter ended			Year ended
		30th June 2022	31st March 2022	30th June 2021	31st March, 2022
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	-	-	-	-
II	Other income	0.04	-	0.02	0.05
III	Total Income (I+II)	0.04	-	0.02	0.05
IV	Expenses :				
	(a) Changes in Value of Shares Traded	-	(41.15)	-	(41.14)
	(b) Employee Benefit Expenses	1.01	1.02	0.93	3.83
	(c) Other Expenses	4.92	1.67	4.42	7.30
	Total expenses	5.93	(38.46)	5.35	(30.01)
V	Profit before tax (III-IV)	(5.89)	38.46	(5.32)	30.06
VI	Income tax expense :				
	- Current tax charge / (credit)	-	-	-	-
	- Deferred tax charge / (credit)	-	-	-	-
	- Income Tax for Earlier Year charge / (credit)	-	-	-	-
	Total tax expense	-	-	-	-
VII	Profit for the year (V-VI)	(5.89)	38.46	(5.32)	30.06
VIII	Other comprehensive income (net of tax expense)				
	Items that will not be reclassified to profit or loss				
	(i) Remeasurements of post-employment benefit obligations	-	-	-	-
	(ii) Fair valuation of equity instruments	-	-	-	-
	- Changes in fair value of FVOCI equity instruments	-	-	-	-
	- Gain/(loss) on sale of FVOCI equity instruments	-	-	-	-
	(iii) Income tax (charge) / credit relating to these items that will not be reclassified subsequently to the statement of profit and loss	-	-	-	-
	Other comprehensive income for the year, net of tax	-	-	-	-
IX	Total comprehensive income for the year (VII+V)	(5.89)	38.46	(5.32)	30.06
X	Paid up equity share capital of (face value -Rs.10	9,99,800	9,99,800	9,99,800	9,99,800
XI	Other Equity	-	-	-	-
XII	Earnings per share				
	Basic and Diluted earnings per share (Rs.)	(0.06)	0.38	(0.05)	0.36



Notes:-

- 1 The above results for the quarter ended 30th June 2022 have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013 , read together with the Companies (Indian Accounting Standards) Rules,2015 as amended and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th August 2022. The Statutory Auditors has expresses an un modified opinion on the above results.
- 2 During the quarter ended on 30th June 2022 and the corresponding previous quarter ended , the Company has operated only in one segment . Hence segment reporting under IND AS 108 is not applicable.
- 3 There were no exceptional items during the period.
- 4 The figures for the quarter ended 31st March 2022 is the balancing figures between the audited figures of the full financial years and the reviewed year-to date upto the third quarter of the respective financial years
- 5 The Valuation of Investments held as inventory has not been recognised and same will be recognised at year end.
- 6 Figures of the previous period have been re-grouped and re-classified to conform to the reclassification of current period wherever necessary

For K. K. Chanani & Associates
Chartered Accountants
FRN No. 322232E


Krishna Kumar Chanani, FCA
Partner
Membership No. 056045
Place: Kolkata
Date: 12th Day of August, 2022
UDIN NO: 22056045ACWWTJA9388



For and on behalf of the board
SIDDHA VENTURES LIMITED
SIDDHA VENTURES LIMITED


Director / Authorised Signatory
SIDDHARTH SETHIA
DIRECTOR
DIN: 00038970

SIDDHA VENTURES LIMITED

CIN : L67120WB1991PLC053646

Registered office: Sethia House, 23/24 Radha Bazar Street, Kolkata-700001

Phone No. +91 33 22429199/5355, Fax: +91 33 2242 8667

Email: response@siddhaventures.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Year Ended 30th June 2022

(All amounts in Lakhs, unless otherwise stated)

	Particulars	Quarter ended			Year ended
		30th June 2022	31st March 2022	30th June 2021	31st March, 2022
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	-	-	-	-
II	Other income	0.04	-	0.02	0.05
III	Total Income (I+II)	0.04	-	0.02	0.05
IV	Expenses :				
	(a) Changes in Value of Shares Traded	-	(41.15)	-	(41.14)
	(b) Employee Benefit Expenses	1.01	1.02	0.93	3.83
	(c) Other Expenses	5.17	1.77	4.54	7.53
	Total expenses	6.18	(38.36)	5.47	(29.78)
V	Profit before tax (III-IV)	(6.14)	38.36	(5.45)	29.83
VI	Income tax expense :				
	- Current tax charge / (credit)	-	-	-	-
	- Deferred tax charge / (credit)	-	-	-	-
	- Income Tax for Earlier Year charge / (credit)	-	-	-	-
	Total tax expense	-	-	-	-
VII	Profit for the year (V-VI)	(6.14)	38.36	(5.45)	29.83
VIII	Other comprehensive income (net of tax expense)				
	<u>Items that will not be reclassified to profit or loss</u>				
	(i) Remeasurements of post-employment benefit obligations	-	-	0.00	-
	(ii) Fair valuation of equity instruments	-	0.08	-	0.08
	- Changes in fair value of FVOCI equity instruments	-	-	-	-
	- Gain/(loss) on sale of FVOCI equity instruments	-	-	-	-
	(iii) Income tax (charge) / credit relating to these items that will not be reclassified subsequently to the statement of profit and loss	-	-	-	-
	Other comprehensive income for the year, net of tax	-	0.08	0.00	0.08
IX	Total comprehensive income for the year (VII+VIII)	(6.14)	38.44	(5.45)	29.91
	Profit is attributable to:				
	- Owner of Siddha Ventures Limited	(6.14)	38.46	(5.45)	481.83
	- Non-Controlling Interest	(0.01)	(0.10)		(452.00)
	Other Comprehensive Income attributable to:				
	- Owner of Siddha Ventures Limited	-	0.08		0.08
	- Non-Controlling Interest	-	-		-
	Total Comprehensive Income attributable to:				
	- Owner of Siddha Ventures Limited	(6.14)	38.54		29.90
	- Non-Controlling Interest	(0.01)	(0.10)		-
X	Paid up Equity Share Capital (FV Rs. 10 each)	99,98,000	99,98,000	99,98,000	99,98,000
XI	Other Equity				869.50
XII	Earnings per share				
	Basic and Diluted earnings per share (Rs.)	(0.06)	0.38	0.05	0.39

Notes:-

1

Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 as amended and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th August 2022. The Statutory Auditors has expressed an un

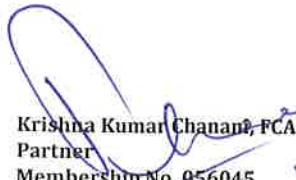


- 2 During the quarter a ended on 30th Junr 2022 and the corresponding previous quarter and year ended , the Company has operated only in one segment . Hence segment reporting under IND AS 108 is not applicable
- 3 There were no exceptional items during the period
- 4 The figures for the quarter ended 31st March 2022 is the balancing figures between the audited figures of the full financial years and the reviewed year-to date upto the third quarter of the respective financial years
- 5 The Valuation of Investments held as inventory has not been recognised and same will be recognised at year end.
- 5 Figures of the previous period have been re-grouped and re-classified to conform to the reclassification of current period wherever necessary

For K. K. Chanani & Associates
Chartered Accountants
FRN No. 322232E

For and on behalf of the board
SIDDHA VENTURES LIMITED
SIDDHA VENTURES LIMITED


Director / Authorised Signatory
SIDDHARTH SEPHA
DIRECTOR
DIN: 00038970


Krishna Kumar Chanani, FCA
Partner
Membership No. 056045
Place: Kolkata
Date: 12th Day of August, 2022
UDIN NO:



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