

Siddha Ventures Limited

Regd. Office: "Sethia House", 1st Floor, 23/24, Radha Bazar Street, Kolkata-700 001
Phone: +91 33 2242 9199/5335 Fax: +91 33 2242 8667 e-mail: response@siddhaventures.com
Cin: L67120WB1991PLC053646

Date: 14/03/2024

To,
The Department of Corporate Service
BSE Limited
P.J Towers, Dalal Street
Mumbai-400001

BSE Scrip Code-530439

Sub: Intimation for Board Meeting

Dear Madam / Sir,

Pursuant to provisions of Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the said Regulations'), a meeting of the Board of Directors of the Company will be held on Friday, 22nd March, 2024 at 11:00 A.M at the Registered Office of the Company i.e. Sethia House, 23/24 Radha Bazar Street, 1st Floor, Kolkata-700001 to inter-alia consider the following business as under:-

1. To discuss about the letter of Offer received from Siddha Midcity Private Limited in relation to Rights Issue of Equity Shares to existing Shareholders of the Company pursuant to the provisions of Section 62(1) of the Companies Act 2013.
2. Any other business as Board deems fit to discuss, with the permission of the Chairman.

Kindly take the information on your records and oblige us.

Thanking you,

For SIDDHA VENTURES LIMITED

SIDDHA VENTURES LIMITED

Nikita Agarwal

Whole-Time Company Secretary
and Compliance Officer

NIKITA AGARWAL

COMPANY SECRETARY & COMPLIANCE OFFICER

Enclosed: Letter of Offer

SIDDHA MIDCITY PRIVATE LIMITED

CIN NO : U70102WB2015PTC205646
Sethia House, 1st Floor, 23/24, Radha Bazar Street
Kolkata 700001
E-Mail: maincompanies2019@gmail.com
Contact: 9903176933

OFFER LETTER FOR RIGHT ISSUE

To
SIDDHA VENTURES LIMITED
SETHIA HOUSE,
23/24 RADHA BAZAR STREET,
FIRST FLOOR, KOLKATA- 700001.

Dear Member,

Ref.: **Offer of 39,200 Nos. of Equity Share at INR 10/- per share**

Pursuant to the decision taken at the Board Meeting held on 12th March, 2024 since the existing Shareholders of the Company have pre-emption right, 40,000 Nos. of Equity Share of INR 10/- each at INR 10.00/- per share shall be issued to them in proportion to their existing shareholding ratios. These shares are being offered to those shareholders whose name appears in Register of Members of the Company on 12.03.2024 being the Record Date fixed by the Board of Directors. The issue shall remain open for a period of 15 days commencing from 17.03.2024 To 31.03.2024 (both days inclusive) till the close of working hours

As your name appears in the Register of Members on the aforesaid Record Date, you are therefore entitled for equity shares under this right offer. You may kindly accept and apply for the equity shares hereby offered to you by depositing the application form attached herewith along with full amount from 17.03.2024 To 31.03.2024 till the close of working hours.

As per the provisions of Section 62(a)(ii) of the Companies Act, 2013, you have also right to renounce your entitlement of the equity shares in part or full in favour of one or more person(s) as per your discretion.

Further if you are willing to subscribe for the shares in addition to the shares that are been offered, you can express your concern along with this application form.

You are also requested to submit the following Papers/Documents at the time of making the Share Application to the Company:

1. Properly filled up and signed Share Application Form, the Performa of which is attached herewith;
2. Self attested Copy of the PAN Card;
3. Self attested Copy of the Proof of your Address;
4. Copy of Memorandum of Association and Articles of Association
5. Copy of Certificate of Incorporation of the Company
6. Account Payee Cheque, if required, for the amount of Share Application Money.

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PRINCIPAL TERMS AND CONDITIONS:

- 1. Object of Offer:** To generate funds for meeting the Capital and Working Capital Expenditures of the Company;
- 2. Mode of Allotment:** Shares will be issued in physical form;
- 3. Face Value:** The new equity shares shall be of a face value of INR 10/- each;
- 4. Number of Shares:** The number of shares under the offer is 39200 Equity shares;
- 5. Offer Price:** The offer price is INR 10/- per share;
- 6. Terms of Payment:** The full amount of INR 10/- per share shall be payable on application;
- 7. Mode of Payment:** Normal Banking Channel;
- 8. Bank Account Detail:** Siddha Midcity Private Limited, Account No.14000200020497, Federal Bank, Park Street Branch, IFSC CODE :FDRL0001400
- 9. Voting and Other Rights:** The new shares shall rank pari-passu with the existing equity shares of the Company;
- 10. Acceptance of Offer:** You may accept and apply for the equity shares hereby offered to you wholly or in part by filling up the enclosed Application Form and submitting the same to the Company at its registered office address from the opening of the offer on 17th March, 2024 but on or before the close of offer on 31st March, 2024;
- 11. Disposal of unsubscribed shares:** If the duly filled Application form along with the application money is not received by the Company or its bankers before the close of banking hours on or before 31st March, 2024 or extended date, if any, then this offer shall be deemed to have been declined and the Board may dispose of the unsubscribed shares in such manner as it thinks fit;
- 12. Renunciation:** This offer carries the right of renunciation. The offered shares can be renounced, wholly or in part, in favour of any other person(s) within the aforesaid period only. The shareholders can renounce their rights entitlement of shares by signing the enclosed "Form of Renunciation";
- 13. Basis of Allotment:** The basis of allotment shall be finalised by the Board;
- 14. Applicable Law:** Section 62(1)(a) of the Companies Act, 2013 and rules made there under;
- 15. Allotment and refund orders:** The Company shall allot the Equity Shares within 60 days from the date of receipt of application money and shall issue Share Certificates within 2 months of allotment of Equity Shares. In case of refund, Company shall issue letters of regret along with refund orders, if any, within a period of 15 days from the date of completion of 60 days of receipt of share application money.

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16. DECLARATION:

NO STATEMENT MADE IN THIS LETTER OF OFFER CONTRAVENES ANY OF THE PROVISIONS OF THE INDIAN COMPANIES ACT, 2013 AND THE RULES MADE THEREUNDER. ALL LEGAL REQUIREMENT CONNECTED WITH THE SAID ISSUE HAVE BEEN DULY COMPLIED WITH.

Thanking you and looking forward to having your kind co-operation in relation to the above at the earliest.

Yours faithfully,
For, **SIDDHA MIDCITY PRIVATE LIMITED**

Shilpa Bhansali

SHILPA BHANSALI
(DIN -08039128)
DIRECTOR

Encl.: As Above

Kolkata, 12th Day of March, 2024

SIDDHA MIDCITY PRIVATE LIMITED

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FORM OF RENUNCIATION

Rights Issue of 40,000 Equity Shares of INR 10/- at INR 10.00/- per share to the existing shareholders, whose name appeared in the Register of Members on 12th March, 2024.

The Board of Directors Siddha Midcity Private Limited Sethia House, 23/24 Radha Bazar Street First Floor, Kolkata PIN -700001	Dated: _____
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Dear Sir,

I/We, _____, hereby renounce my/our right to acquire the _____ nos. of Equity Shares out of _____ Equity Shares offered to me vide Letter of offer dated 12.03.2024, in favor of _____, resident of _____. Further, I have made application to the company for allotment of _____ equity shares in my name.

Name of the Shareholders	
Address	
No. of shares held	
No. of shares offered	
No. of shares renounced	
Name of Renouncee	
Address of Renouncee	
Specimen signatures and Seal	

Signature of Shareholder (_____)

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SHARE APPLICATION APPLICATION FOR EQUITY SHARES

(For Office use)

Application No. & Date	No of Shares Applied for	Realisation of Payment	No. & Date of Allotment	No. of Shares Allotted

Amount Adjusted on Allotment	Amount to be Refunded	Remark	Signature

THE BOARD OF DIRECTORS
M/s. SIDDHA MIDCITY PRIVATE LIMITED
SETHIA HOUSE, 23/24 RADHA BAZAR STREET
FIRST FLOOR,
KOLKATA- 700001.

Application Form for
Equity Shares of INR 10/-
each issued at INR 10.00/-
per share

Date: _____

Dear Madam(s) / Sir(s),

I/We, the undersigned, hereby apply for allotment to me/us **39200** No(s). equity share of INR 10/- each in the above mentioned Company issued at INR 10.00/- per share and I/we agree to accept such shares or any smaller number you may allot to me/us subject to the provisions of the applicable Acts, Rules, Regulations and the provisions of the Memorandum and Articles of Association of the Company. I/We undertake that I/we shall sign all such other documents and do all such other acts necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares to be allotted to me/us. I/We send herewith the sum of **INR 3,92,000/- (Rupees Three Lacs Ninety-two Thousand only)** by Cash/Cheque/NEFT/RTGS/Demand Draft No ----- dated ----- drawn on ----- and I/We authorise you to place my/our name on the Register of Members in respect of the shares so allotted.

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Contact:9903176933

Further I/ we would like to express our willingness to acquire _____ Nos of Equity Shares in addition to the _____ No of Equity Shares offered to us.

I/We am/are resident(s) in India and I/We am/are not acquiring the shares applied for as nominee(s) of or on behalf of any other person.

Particulars		1 st Applicant	2 nd Applicant
Name (In Block Letters)	:		
Specimen Signature	:		
Date of Birth/Incorporation	:		
CIN			
Address in full			
Telephone no. and e-mail id	:		
Income Tax PAN	:		
Occupation	:		
Nationality	:		

ACKNOWLEDGEMENT SLIP

Application No.

Date:

Received from Ms./Mr./M/s. _____ of _____ a sum of INR _____ /- (Rupees _____ only) by way of Cash / Cheque /NEFT/RTGS/ Demand Draft No _____ dated _____ drawn on _____ as consideration for allotment of _____ No(s). Equity Share of INR 10/- (Rupees Ten only) each of the Company issued at INR 10.00/-(Rupees Ten only) per share.