

# Siddha Ventures Limited

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Regd. Office: "Sethia House", 1<sup>st</sup> Floor, 23/24, Radha Bazar Street, Kolkata-700 001  
Phone: +91 33 2242 9199/5335 Fax: +91 33 2242 8667 e-mail: response@siddhaventures.com  
Cin: L67120WB1991PLC053646

**Date: 13/11/2024**

To  
The Department of Corporate Service  
BSE Limited  
P.J Towers, Dalal Street  
Mumbai-400001

**BSE Scrip Code-530439**

## **Sub: Outcome of Board Meeting**

Dear Sir/Madam,

This is to inform you that in pursuance to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Listing Regulations') the Board of Directors of the company in its meeting held today, Wednesday, 13th November, 2024 has inter- alia transacted the following business:

- Considered, approved and taken on record the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2024 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with Limited Review Report.
- Considered the appointment of M/s Rahul Bansal & Associates., Chartered Accountants (FRN No: 327098E) having its office at 31 JL Nehru Road, Kolkata- 700071 as the Internal Auditor of the Company for the Financial Year: 2024-2025 to conduct the Internal Audit of the Company pursuant to the provisions of Section 138 of the Chapter IX of the Companies Act, 2013.

The Board meeting was commenced at 03:00 P.M and concluded at 04:30 P.M.

Please take the above information on record.

Thanking you,

**Yours faithfully,**

**For, SIDDHA VENTURES LIMITED**

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**NIKITA AGARWAL**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**



**DAMLE DHANDHANIA & CO.**

**TEMPLE TOWER**  
**P-17A, Ashutosh Chowdhury Avenue**  
**G - 1, Ground Floor**  
**Opp. BallyungeBirla Mandir**  
**Kolkata - 700 019**  
**Phone : 033 4003 1388**  
**E-mail : damledhandhanian@gmail.com**

**Limited Review Report on Quarterly and Year to Date Unaudited Financial Results of Siddha Ventures Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To  
The Board of Directors of  
Siddha Ventures Limited

We have reviewed the accompanying statement of unaudited financial results of Siddha Ventures Limited (the "company") for the quarter ended 30-09-2024 and year to date from April 1, 2024 to September 30, 2024 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard "Interim Financial Reporting" (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 13/11/2024



For Damle Dhandhania & Co.  
Chartered Accountants  
FRN: 325361E

*Ajay Dhandhania*

Ajay Dhandhania, FCA  
Partner

Membership No.: 059061

UDIN: 24059061BJZZQP8060

**SIDDHA VENTURES LIMITED**

CIN : L67120WB1991PLC053646

Registered office: Sethia House, 23/24 Radha Bazar Street, Kolkata-700001

Phone No. +91 33 22429199/5355, Fax: +91 33 2242 8667

Email: response@siddhaventures.com

Statement of Unaudited Assets and Liabilities as at 30 September 2024

(All amounts in Lakhs, unless otherwise stated)

Particulars	As at	As at
	30 September 2024	31 March 2024
	Unaudited	Audited
<b>Assets</b>		
<b>Non-current assets</b>		
Financial Assets		
(i) Investments	0.98	0.98
(ii) Loans	476.38	445.57
<b>Total non-Current assets</b>	<b>477.36</b>	<b>446.55</b>
<b>Current assets</b>		
Inventories	3,399.31	3,425.09
Financial Assets		
(i) Trade Receivables	-	-
(ii) Cash and Cash Equivalents	309.94	1.46
(iii) Other Financial Assets	-	9.97
<b>Current Assets</b>	<b>0.52</b>	<b>0.01</b>
<b>Total current assets</b>	<b>3,709.77</b>	<b>3,436.53</b>
<b>Total Assets</b>	<b>4,187.13</b>	<b>3,883.08</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity Share Capital	999.80	999.80
Other Equity	3,186.13	2,882.20
<b>Total Equity</b>	<b>4,185.93</b>	<b>3,882.00</b>
<b>Liabilities</b>		
<b>Non-current Liabilities</b>		
Financial Liabilities	-	-
<b>Total Non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>Current Liabilities</b>		
Other Current Liabilities	1.20	1.08
Provisions	-	-
<b>Total current liabilities</b>	<b>1.20</b>	<b>1.08</b>
<b>Total Equity and Liabilities</b>	<b>4,187.13</b>	<b>3,883.08</b>

For DAMLE DHANDHANIA &amp; CO.

Chartered Accountants

Firms' Registration Number:-325361E



AJAY DHANDHANIA, FCA  
Partner

Membership No.059061

Place : Kolkata

Date : 13/11/2024

UDIN: 24059061BJZZQP2060

For and on behalf of the board  
Siddha Ventures Limited

SIDDHA VENTURES LIMITED



Director / Authorised Signatory  
SIDDHARTH SETHIA  
DIRECTOR  
DIN: 00038970

SIDDHA VENTURES LIMITED

CIN : L67120WB1991PLC053646

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Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2024

(All amounts in Lakhs, unless otherwise stated)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 September 2024	30th June 2024	30 September 2023	30 September 2024	30 September 2023	31st March 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	308.55	27.00	-	335.55	28.50	28.50
II	Other income	4.52	0.48	0.02	5.00	0.09	0.12
III	<b>Total Income (I+II)</b>	<b>313.07</b>	<b>27.48</b>	<b>0.02</b>	<b>340.55</b>	<b>28.59</b>	<b>28.62</b>
IV	<b>Expenses :</b>						
	(a) Changes in Value of Shares Traded	25.28	0.50	-	25.78	0.95	(63.98)
	(b) Employee Benefit Expenses	1.83	1.29	1.29	3.12	2.58	5.31
	(c) Other Expenses	1.24	6.48	0.41	7.72	6.74	9.30
	<b>Total expenses</b>	<b>28.35</b>	<b>8.27</b>	<b>1.70</b>	<b>36.62</b>	<b>10.27</b>	<b>(49.37)</b>
V	<b>Profit before tax (III-IV)</b>	<b>284.72</b>	<b>19.21</b>	<b>(1.68)</b>	<b>303.93</b>	<b>18.32</b>	<b>77.99</b>
VI	Income tax expense :						
	- Current tax charge / (credit)	-	-	1.86	-	4.98	-
	- Deferred tax charge / (credit)	-	-	-	-	-	(1.68)
	- Income Tax for Earlier Year charge / (credit)	-	-	-	-	-	-
	<b>Total tax expense</b>	<b>-</b>	<b>-</b>	<b>1.86</b>	<b>-</b>	<b>4.98</b>	<b>(1.68)</b>
VII	<b>Profit for the year (V-VI)</b>	<b>284.72</b>	<b>19.21</b>	<b>(3.54)</b>	<b>303.93</b>	<b>13.34</b>	<b>79.67</b>
VIII	<b>Other comprehensive income (net of tax expense)</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	(i) Remeasurements of post-employment benefit obligations	-	-	-	-	-	-
	(ii) Fair valuation of equity instruments	-	-	-	-	-	-
	- Changes in fair value of FVOCI equity instruments	-	-	-	-	-	-
	- Gain/(loss) on sale of FVOCI equity instruments	-	-	-	-	-	-
	(iii) Income tax (charge) / credit relating to these items that will not be reclassified subsequently to the statement of profit and loss	-	-	-	-	-	-
	<b>Other comprehensive income for the year, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
IX	<b>Total comprehensive income for the year (VII+V)</b>	<b>284.72</b>	<b>19.21</b>	<b>(3.54)</b>	<b>303.93</b>	<b>13.34</b>	<b>79.67</b>
X	<b>Paid up equity share capital of (face value -Rs.10</b>	<b>999.80</b>	<b>999.80</b>	<b>999.80</b>	<b>999.80</b>	<b>999.80</b>	<b>999.80</b>
XI	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,882.20</b>
XII	<b>Earnings per share</b>						
	Basic and Diluted earnings per share (Rs.)	2.85	0.19	(0.04)	3.04	0.13	0.80



**Notes:**

- 1 The above results for the quarter and half year ended 30th September 2024 have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013 , read together with the Companies (Indian Accounting Standards) Rules,2015 as amended and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th November 2024. The Statutory Auditors has expresses an un modified opinion on the above results.
- 2 The Company has operated only in one segment . Hence segment reporting under IND AS 108 is not applicable
- 3 There were no exceptional items during the period.
- 4 The Valuation of Investments held as inventory has not been recognised and sme will be recognised at the year end
- 5 Deferred Tax Assets/Liabilities will be recognised at the year end
- 6 Figures of the previous period have been re-grouped and re-classified to conform to the reclassification of current period wherever necessary

**For DAMLE DHANDHANIA & CO.**

Chartered Accountants

Firms' Registration Number:-325361E

  


AJAY DHANDHANIA, FCA

Partner

Membership No.059061

Place: Kolkata

Date: 13/11/2024

UDIN: 24059061B3ZZQP8060

For and on behalf of the board

SIDDHA VENTURES LIMITED

SIDDHA VENTURES LIMITED



Director / Authorised Signatory

SIDDHARTH SETHI

DIRECTOR

DIN: 00038970

**Siddha Ventures Limited**

CIN No: L67120WB1991PLC053646

Registered office: Sethia House, 23/24 Radha Bazar Street, Kolkata-700001

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Statement of Cash Flows for the half year ended 30 September 2024

(All amounts in Lakhs, unless otherwise stated)

Particulars	Half Year Ended	Year ended
	30 September 2024	31 March 2024
	Unaudited	Audited
<b>A. Cash flow from operating activities</b>		
Profit before tax	303.93	77.99
Adjustments for :		
Changes in Value of Shares Traded		
<b>Operating Profit before working capital changes</b>	<b>303.93</b>	<b>77.99</b>
<b>Adjustments for changes in working capital</b>		
Decrease/(Increase) other financial assets	-30.81	-35.39
Decrease/(Increase) Trade receivables	-	21.63
Decrease/(Increase) other financial assets	9.97	-
(Decrease)/Increase other current liabilities	0.12	0.66
(Decrease)/Increase in inventories	25.78	-63.98
<b>Cash generated from operations activities</b>	<b>308.99</b>	<b>0.91</b>
Income Tax Paid	(0.51)	(0.03)
<b>Cash used in operating activities (A)</b>	<b>308.48</b>	<b>0.88</b>
<b>B. Cash flow from investing activities</b>		
Purchase of Investments		
<b>Cash generated/used in investing activities (B)</b>	<b>-</b>	<b>-</b>
<b>C. Cash flow from financing activities</b>		
Changes in other financial assets		-
<b>Cash generated/used in financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net Increase/(Decrease) in cash and cash equivalents (A+B+C)</b>	<b>308.48</b>	<b>0.88</b>
<b>Cash and Cash equivalents at the beginning of the year</b>	<b>1.46</b>	<b>0.58</b>
<b>Cash and Cash equivalents at the end of the year</b>	<b>309.94</b>	<b>1.46</b>

Notes: The above Statement of Cash Flows has been prepared under the " Indirect Method" as set out in AS-7 "Statement of Cash Flows"

The accompanying notes 1 to 33 form an integral part of these standalone financial statements.

This is the Statement of Cash Flow referred to in our report of even date.

For DAMLE DHANDHANIA &amp; CO.

Chartered Accountants

Firms' Registration Number: 325361E

*Ajay Dhandhan*  
  
 AJAY DHANDHANIA, FCA  
 Partner

Membership No.059061

Place : Kolkata

Date : 13/11/2024

UDIN: 24059061BJZZQP8060

For and on behalf of the board

SIDDHA VENTURES LIMITED  
SIDDHA VENTURES LIMITED

*Siddharth Sethia*  
 Director / Authorised Signatory  
 SIDDHARTH SETHIA

DIRECTOR

DIN: 00038970