

# Siddha Ventures Limited

---

Regd. Office: "Sethia House", 1<sup>st</sup> Floor, 23/24, Radha Bazar Street, Kolkata-700 001  
Phone: +91 33 2242 9199/5335 Fax: +91 33 2242 8667 e-mail: response@siddhaventures.com  
Cin: L67120WB1991PLC053646

**Date: 08/02/2024**

To  
The Department of Corporate Service  
BSE Limited  
P.J Towers, Dalal Street  
Mumbai-400001

**BSE Scrip Code-530439**

**Sub: Quarterly Financial Statement for the quarter ended 31<sup>st</sup> December, 2023 under  
Regulation 33 of SEBI (LODR) Regulations, 2015**

Dear Sir/ Madam,

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the Standalone and Consolidated Unaudited Financial Results along with Limited Review Report of our company for the quarter ended 31<sup>st</sup> December, 2023.

Kindly acknowledge.

Thanking you,

**Yours faithfully,**

**For, SIDDHA VENTURES LIMITED**

---

**NIKITA AGARWAL**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**



*K. K. Chanani & Associates*

**Chartered Accountants**

An ISO 9001:2008 Certified Firm, Certificate No.: 221010128008

Head Office: 5/1 Clive Row, 3<sup>rd</sup> Floor, Room No.78, Kolkata-700001

Branches: Bangalore, Guwahati, Jaipur, Mumbai, New Delhi, Patna,  
Nashik and Raipur.

Contact: Dial: +91 9830044507, +9133- 22130296

Email: [kkca@kkca.net](mailto:kkca@kkca.net).

**Limited Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of Siddha Ventures Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

**To  
The Board of Directors of  
Siddha Ventures Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Siddha Ventures Limited** (the "company") for the quarter ended 31-12-2023 and year to date from April 1, 2023 to December 31, 2023 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to **Regulation 33** of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard "Interim Financial Reporting" (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.K. Chanani & Associates  
Chartered Accountants  
ICAI Firm Registration No.: 322232E

(Krishna Kumar Chanani)  
Partner  
Membership No. 056045



**Kolkata, the 8th day of February, 2024**  
**UDIN No. 24056045BKBIER6163**

**SIDDHA VENTURES LIMITED**  
**CIN : L67120WB1991PLC053646**  
**Registered office: Sethia House, 23/24 Radha Bazar Street, Kolkata-700001**  
**Phone No. +91 33 22429199/5355, Fax: +91 33 2242 8667**  
**Email: response@siddhaventures.com**

**Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2023**

(All amounts in Lakhs, unless otherwise stated)

	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31st March 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	-	-	11,995	28,500	133,625	133,630
II	Other income	0.030	0.022	0.006	0.120	0.116	0.140
III	<b>Total Income (I+II)</b>	<b>0.030</b>	<b>0.022</b>	<b>12.001</b>	<b>28.620</b>	<b>133.741</b>	<b>133.770</b>
IV	Expenses :						
	(a) Changes in Value of Shares Traded	-	-	0.400	0.950	23.600	(2,009.540)
	(b) Employee Benefit Expenses	1.450	1.290	0.959	4.030	3.109	4.080
	(c) Other Expenses	0.610	0.410	0.643	7.350	6.493	10.010
	<b>Total expenses</b>	<b>2.060</b>	<b>1.700</b>	<b>2.002</b>	<b>12.330</b>	<b>33.202</b>	<b>(1,995.450)</b>
V	<b>Profit before tax (III-IV)</b>	<b>(2.030)</b>	<b>(1.678)</b>	<b>9.999</b>	<b>16.290</b>	<b>100.539</b>	<b>2,129.220</b>
VI	Income tax expense :						
	- Current tax charge / (credit)	(0.552)	1.859	0.392	4.428	1.992	1.710
	- Deferred tax charge / (credit)	-	-	-	-	-	-
	- Income Tax for Earlier Year charge / (credit)	-	-	-	-	0.000	-
	<b>Total tax expense</b>	<b>(0.552)</b>	<b>1.859</b>	<b>0.392</b>	<b>4.428</b>	<b>1.993</b>	<b>1.710</b>
VII	<b>Profit for the year (V-VI)</b>	<b>(1.478)</b>	<b>(3.537)</b>	<b>9.606</b>	<b>11.862</b>	<b>98.546</b>	<b>2,127.510</b>
VIII	Other comprehensive income (net of tax expense) <u>Items that will not be reclassified to profit or loss</u>						
	(i) Remeasurements of post-employment benefit obligations	-	-	-	-	-	-
	(ii) Fair valuation of equity instruments	-	-	-	-	-	-
	- Changes in fair value of FVOCI equity instruments	-	-	-	-	-	-
	- Gain/(loss) on sale of FVOCI equity instruments	-	-	-	-	-	-
	(iii) Income tax (charge) / credit relating to these items that will not be reclassified subsequently to the statement of profit and loss	-	-	-	-	-	-
	<b>Other comprehensive income for the year, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
IX	<b>Total comprehensive income for the year (VII+VIII)</b>	<b>(1.478)</b>	<b>(3.537)</b>	<b>9.606</b>	<b>11.862</b>	<b>98.546</b>	<b>2,127.510</b>
X	Paid up equity share capital of (face value -Rs.10/-)	999.800	999.800	999.800	999.800	999.800	999.800
XI	Other Equity	-	-	-	-	-	2,802.530
XII	Earnings per share						
	Basic and Diluted earnings per share (Rs.)	(0.015)	(0.035)	0.096	0.119	0.986	21.279



**Notes:-**

- 1 The above results for the quarter and nine month ended ended 31st December 2023 have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013 , read together with the Companies (Indian Accounting Standards) Rules,2015 as amended and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 8th February 2024. The Statutory Auditors has expresses an un modified opinion on the above results.
- 2 During the quarter and nine months ended 31st December 2023 and the corresponding previous quarter ended , the Company has operated only in one segment . Hence segment reporting under IND AS 108 is not applicable.
- 3 There were no exceptional items during the period.
- 4 Deferred Tax Assets and Liabilities will be recognised at the year end
- 5 The net gain/loss on changes in fair value of Investments held as inventory has not been recognised and same will be recognised at year end.
- 6 Figures of the previous period have been re-grouped and re-classified to conform to the reclassification of current period wherever necessary

For K. K. Chanani & Associates  
Chartered Accountants  
FRN No. 322232E

For and on behalf of the board  
SIDDHA VENTURES LIMITED

SIDDHA VENTURES LIMITED

  
Krishna Kumar Chanani  
Partner

Membership No. 056045  
Place: Kolkata  
Date: 8th Day of February, 2024

UDIN: 24056045BKBIER6163



  
Siddharth Sethia  
Director / Authorized Signatory

DIRECTOR  
DIN: 00038970



*K. K. Chanani & Associates*

**Chartered Accountants**

An ISO 9001:2008 Certified Firm, Certificate No.: 221010128008

Head Office: 5/1 Clive Row, 3<sup>rd</sup> Floor, Room No.78, Kolkata-700001

Branches: Bangalore, Guwahati, Jaipur, Mumbai, New Delhi, Patna,  
Nashik and Raipur.

Contact: Dial: +91 9830044507, +9133- 22130296

Email: [kkca@kkca.net](mailto:kkca@kkca.net).

**Limited Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of Siddha Ventures Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

**To  
The Board of Directors of  
Siddha Ventures Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of **Siddha Ventures Limited** (the "Parent Company") and its subsidiary (the Parent and its subsidiary together referred to as "Group") for the quarter ended 31-12-2023 and year to date from April 1, 2023 to December 31, 2023 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to **Regulation 33** of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard "Interim Financial Reporting" (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.



A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the result of the Siddha Midcity Private Limited.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial result and other financial information in respect of subsidiary company whose interim financial information results total revenue Rs. NIL, total net loss after tax Rs.0.05 and Rs. 0.23 lacs and lacs, total comprehensive income Rs NIL for the quarter ended 31 December 2023 and for the period from 1 April 2023 to 31 December 2023 respectively as considered in the Statement. This financial result has been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on this Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us stated above. Our conclusion on the Statement is not modified in respect of the above matter.

For K.K. Chanani & Associates

*Chartered Accountants*

ICAI Firm Registration No.: 322232

(Krishna Kumar Chanani)

Partner

Membership No. 056045



**Kolkata, the 8th day of February, 2024**

**UDIN No. 24056045BKBIES9740**

**SIDDHA VENTURES LIMITED**  
**CIN : L67120WB1991PLC053646**  
Registered office: Sethia House, 23/24 Radha Bazar Street, Kolkata-700001  
Phone No. +91 33 22429199/5355, Fax: +91 33 2242 8667  
Email: response@siddhaventures.com

**Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31 December 2023**

(All amounts in Lakhs, unless otherwise stated)

	Particulars	Quarter ended			Nine Months Ended		Year ended
		31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31st March 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	-	-	11.995	28.500	133.625	133.630
II	Other income	0.030	0.020	0.013	0.120	0.116	0.140
III	<b>Total Income (I+II)</b>	<b>0.030</b>	<b>0.020</b>	<b>12.008</b>	<b>28.620</b>	<b>133.741</b>	<b>133.770</b>
IV	<b>Expenses :</b>						
	(a) Changes in Value of Shares Traded	-	-	0.400	0.950	23.600	(2,009.540)
	(b) Employee Benefit Expenses	1.450	1.290	0.959	4.030	3.109	4.080
	(c) Other Expenses	0.660	0.470	0.764	7.580	6.904	10.480
	<b>Total expenses</b>	<b>2.110</b>	<b>1.760</b>	<b>2.123</b>	<b>12.560</b>	<b>33.613</b>	<b>(1,994.980)</b>
V	<b>Profit before tax (III-IV)</b>	<b>(2.080)</b>	<b>(1.740)</b>	<b>9.884</b>	<b>16.060</b>	<b>100.128</b>	<b>2,128.750</b>
VI	Income tax expense :						
	- Current tax charge / (credit)	(0.500)	1.810	0.392	4.430	1.992	1.710
	- Deferred tax charge / (credit)	-	-	-	-	-	-
	- Income Tax for Earlier Year charge / (credit)	-	-	-	-	0.000	-
	<b>Total tax expense</b>	<b>(0.500)</b>	<b>1.810</b>	<b>0.392</b>	<b>4.430</b>	<b>1.993</b>	<b>1.710</b>
VII	<b>Profit for the year (V-VI)</b>	<b>(1.580)</b>	<b>(3.550)</b>	<b>9.492</b>	<b>11.630</b>	<b>98.135</b>	<b>2,127.040</b>
VIII	<b>Other comprehensive income (net of tax expense)</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	(i) Remeasurements of post-employment benefit obligations	-	-	-	-	-	-
	(ii) Fair valuation of equity instruments	-	-	-	-	-	-
	- Changes in fair value of FVOCI equity instruments	-	-	-	-	-	-
	- Gain/(loss) on sale of FVOCI equity instruments	-	-	-	-	-	-
	(iii) Income tax (charge) / credit relating to these items that will not be reclassified subsequently to the statement of profit and loss	-	-	-	-	-	-
	<b>Other comprehensive income for the year, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
IX	<b>Total comprehensive income for the year (VII+VIII)</b>	<b>(1.580)</b>	<b>(3.550)</b>	<b>9.492</b>	<b>11.630</b>	<b>98.135</b>	<b>2,127.040</b>
	<b>Profit is attributable to:</b>						
	- Owner of Siddha Ventures Limited	(1.579)	(3.540)	9.494	11.625	98.143	2,172.030
	- Non-Controlling Interest	(0.001)	(0.010)	(0.003)	(0.005)	(0.008)	(0.010)
	<b>Other Comprehensive Income attributable to:</b>						
	- Owner of Siddha Ventures Limited	-	-	-	-	-	-
	- Non-Controlling Interest	-	-	-	-	-	-
	<b>Total Comprehensive Income attributable to:</b>						
	- Owner of Siddha Ventures Limited	(1.579)	(3.540)	9.494	11.625	98.143	2,172.030
	- Non-Controlling Interest	(0.001)	(0.010)	(0.003)	(0.005)	(0.008)	(0.010)
X	Paid up Equity Share Capital (FV Rs. 10 each)	999.800	999.800	999.800	999.800	999.800	999.800
XI	Other Equity						2,992.630
XII	<b>Earnings per share</b>						
	Basic and Diluted earnings per share (Rs.)	(0.016)	(0.035)	0.095	0.116	0.982	21.725





**Notes:-**

- 1 The above results for the quarter and nine months ended 31 December 2023 have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 as amended and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 8 February 2024. The Statutory Auditor has expressed an unmodified opinion on the above results
- 2 During the quarter and nine months ended on 31 December 2023 and the corresponding previous quarter and year ended, the Company has operated only in one segment. Hence segment reporting under IND AS 108 is not applicable
- 3 There were no exceptional items during the period
- 4 Deferred Tax Assets and Liabilities will be recognised at the year end
- 5 The Valuation of Investments held as inventory has not been recognised and same will be recognised at year end.
- 6 Figures of the previous period have been re-grouped and re-classified to conform to the reclassification of current period wherever necessary

For K. K. Chanani & Associates  
Chartered Accountants  
FRN No. 322232E

Krishna Kumar Ghanani  
Partner  
Membership No. 056045  
Place: Kolkata

Date: 8th Day of February, 2024

UDIN: 240560450KBIES9740



For and on behalf of the board  
SIDDHA VENTURES LIMITED

**SIDDHA VENTURES LIMITED**

  
Director / Authorised Signatory  
SIDDHARTH SETHIA

DIRECTOR  
DIN: 00038970