



DAMLE DHANDHANIA & CO.

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Independent Auditor's Report on Audited Financial Results of Siddha Ventures Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of
Siddha Ventures Limited
CIN: L67120WB1991PLC053646

Report on the audit of the Financial Results

Opinion

We have audited the accompanying financial results of **Siddha Ventures Limited** ("the Company") for the year ended **31st March, 2025**, and the assets and liabilities and the statement of cash flows for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard and ;
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, of its loss (including other comprehensive income) and other financial information of the Company for the year ended **31st March, 2025** and the assets and liabilities and the statement of cash flows as at and for the year ended on that date

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), specified under section 143(10) of the Companies Act, 2013, as amended ('the Act'). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have



fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These financial results have been prepared on the basis of the annual financial statements for the year ended 31st March, 2025. The Company's Board of Directors is responsible for the preparation and presentation of these financial results that gives a true and fair view of its profit (including other comprehensive income) of the Company and other financial information and the statement of assets and liabilities and statement of cash flows in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in for the India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional



omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Boards of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial results represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide, those charged with governance, with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The figures for the quarter ended 31st March 2025 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures in respect of the full figures in respect of the full financial year ended 31st March, 2025/ 31st March 2024 and the published unaudited year to date figures up to the third quarter of the current and previous financial year respectively. Also, the figures upto the end of the third quarter had only been reviewed by us as required under Listing Regulations.

For Dample Dhandhanian & Co.

Chartered Accountants

ICAI Firm Registration No.: 325361E



Ajay Dhandhanian
Ajay Dhandhanian, FCA
Partner

Membership No. 059061

Kolkata, the 30th day of May, 2025

UDIN: 25059061BMFXWJ6367

SIDDHA VENTURES LIMITED
CIN : L67120WB1991PLC053646
Registered office: Sethia House, 23/24 Radha Bazar Street, Kolkata-700001
Phone No. +91 33 22429199/5355, Fax: +91 33 2242 8667
Email: response@siddhaventures.com
Statement of Audited Assets and Liabilities as at 31 March 2025

(All amounts in Lakhs, unless otherwise stated)

Particulars	Notes	As at	As at
		31-Mar-25	31 March 2024
		Audited	Audited
Assets			
Non-current assets			
Financial Assets			
(i) Investments	5	0.98	0.98
(ii) Loans	6	212.50	445.57
Total non-Current assets		213.48	446.55
Current assets			
Inventories	7	658.17	3,425.09
Financial Assets			
(i) Trade Receivables	8	-	-
(ii) Cash and Cash Equivalents	9	6.53	1.46
(iii) Loans		579.99	
(iii) Other Financial Assets	10	4.47	9.97
Current Assets	11	3.57	0.01
Total current assets		1,252.73	3,436.53
Total Assets		1,466.21	3,883.08
Equity and Liabilities			
Equity			
Equity Share Capital	12	999.80	999.80
Other Equity	13	465.94	2,882.20
Total Equity		1,465.74	3,882.00
Liabilities			
Non-current Liabilities			
Financial Liabilities		-	-
Total Non-current liabilities			
Current Liabilities			
Other Current Liabilities	14	0.47	1.08
Provisions	15	-	-
Total current liabilities		0.47	1.08
Total Equity and Liabilities		1,466.21	3,883.08

For DAMLE DHANDHANIA & CO
Chartered Accountants
FRN No. 325361E

AJAY DHANDHANIA, FCA
Partner

Membership No. 059061

Place: Kolkata

Date: 30th May 2025

UDIN: 25059061 BMFXWJ6367



For and on behalf of the board
Siddha Ventures Limited
SIDDHA VENTURES LIMITED

Director / Authorised Signatory
LAXMIPAT SETHIA
MANAGING DIRECTOR
DIN: 00413720

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2025

(All amounts in Lakhs, unless otherwise stated)

	Particulars	Quarter Ended			Year Ended	Year Ended
		31 March 2025	31 December 2024	31 March 2024	31 March 2025	31st March 2024
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	-	-	-	335.55	28.50
II	Other income	21.71	3.70	-	30.41	0.12
III	Total Income (I+II)	21.71	3.70	-	365.96	28.62
IV	Expenses :					
	(a) Changes in Value of Shares Traded	(28.12)	2,768.31	(63.98)	2,765.97	(63.98)
	(b) Employee Benefit Expenses	1.34	1.54	1.28	6.00	5.31
	(c) Other Expenses	1.14	0.40	1.95	9.26	9.30
	Total expenses	(25.64)	2,770.25	(60.75)	2,781.23	(49.37)
V	Profit before tax (III-IV)	47.35	(2,766.55)	60.75	(2,415.27)	77.99
VI	Income tax expense :					
	- Current tax charge / (credit)	-	-	(4.43)	-	-
	- Deferred tax charge / (credit)	-	-	-	-	-
	- Income Tax for Earlier Year charge / (credit)	-	0.03	-	0.03	(1.68)
	Total tax expense	-	0.03	(4.43)	0.03	(1.68)
VII	Profit for the year (V-VI)	47.35	(2,766.58)	65.18	(2,415.30)	79.67
VIII	Other comprehensive income (net of tax expense)					
	<u>Items that will not be reclassified to profit or loss</u>					
	(i) Remeasurements of post-employment benefit obligations	-	-	-	-	-
	(ii) Fair valuation of equity instruments	-	-	-	-	-
	- Changes in fair value of FVOCI equity instruments	-	-	-	-	-
	- Gain/(loss) on sale of FVOCI equity instruments	-	-	-	-	-
	(iii) Income tax (charge) / credit relating to these items that will not be reclassified subsequently to the statement of profit and loss	-	-	-	-	-
	Other comprehensive income for the year, net of tax	-	-	-	(2,415.30)	79.67
IX	Total comprehensive income for the year (VII+VIII)	47.35	(2,766.58)	65.18	(2,415.30)	79.67
X	Paid up equity share capital of (face value -Rs.10/-)	999.80	999.80	999.80	999.80	999.80
XI	Other Equity	-	-	-	465.94	2,882.20
XII	Earnings per share					
	Basic and Diluted earnings per share (Rs.)	0.47	(27.67)	0.65	(24.16)	0.80

Notes:

- The above results for the quarter and year ended 31st March 2025 have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 as amended and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30th May 2025. The Statutory Auditors has expresses an unmodified opinion on the above results.
- The Company has operated only in one segment . Hence segment reporting under IND AS 108 is not applicable
- There were no exceptional items during the period.
- The figures for the quarter ended 31 March 2025 and 31 March 2024 are balancing figures between the audited figures of the full financial year and the reviewed year to date figures upto the third quarter of the previous financial year
- Figures of the previous period have been re-grouped and re-classified to conform to the reclassification of current period wherever necessary

For DAMLE DHANDHANIA & CO
Chartered Accountants
FRN No. 325361E

AJAY DHANDHANIA, FCA
Partner
Membership No. 059061
Place: Kolkata
Date: 30th May 2025
UDIN: 25059061BMFXWJ6367



For and on behalf of the board
SIDDHA VENTURES LIMITED
SIDDHA VENTURES LIMITED

Director / Authorised Signatory
LAXMIPAT SETHIA
MANAGING DIRECTOR
DIN: 00413720

Siddha Ventures Limited

CIN No: L67120WB1991PLC053646

Statement of Cash Flows for the year ended 31 March 2025

(All amounts in Lakhs, unless otherwise stated)

Particulars	Year ended	Year ended
	31 March 2025	31 March 2024
	Audited	Audited
A. Cash flow from operating activities		
Profit before tax	-2,415.27	77.99
Add: Investment written back	-	
Adjustments for :		
Changes in Value of Shares Traded	2,765.97	
Operating Profit before working capital changes	350.70	77.99
Adjustments for changes in working capital		
Decrease/(Increase) other financial assets	238.57	-35.39
Decrease/(Increase) Trade receivables	-	21.63
Decrease/(Increase) other financial assets		-
(Decrease)/Increase other current liabilities	-0.61	0.66
(Decrease)/Increase in inventories	-0.53	-63.98
Cash generated from operations activities	588.13	0.91
Income Tax Paid	(3.07)	(0.03)
Cash used in operating activities (A)	585.06	0.88
B. Cash flow from investing activities		
Decrease/(Increase) loans	-579.99	
Cash generated/used in investing activities (B)	-579.99	-
C. Cash flow from financing activities		
Changes in other financial assets		-
Cash generated/used in financing activities (C)	-	-
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	5.07	0.88
Cash and Cash equivalents at the beginning of the year	1.46	0.58
Cash and Cash equivalents at the end of the year	6.53	1.46

Notes: The above Statement of Cash Flows has been prepared under the " Indirect Method" as set out in AS-7 "Statement of Cash Flows"

For DAMLE DHANDHANIA & CO

Chartered Accountants

FRN No. 325361E

AJAY DHANDHANIA ,FCA

Partner

Membership No. 059061

Place: Kolkata

Date: 30th May 2025

UDIN: 25059061BMFXWJ6367

For and on behalf of the Board of Directors of
Siddha Ventures Limited**SIDDHA VENTURES LIMITED**

Director / Authorised Signatory

LAXMIPAT SETHIA

MANAGING DIRECTOR

DIN: 00413720