

SIDDHA MIDCITY PRIVATE LIMITED

CIN NO :U70102WB2015PTC205646

Regd. Office : 99, PARK STREET, SIDDHA PARK, 6thFLOOR Kolkata: 700 016

Email : accounts@siddhagroup.com

Contact : 033 40305000

DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2014-2015

**To,
The Members,**

Your directors have pleasure in presenting their Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2015.

Financial Highlights

During the year under review, performance of your company as under:

	For The period
	17.03.2015-31.03.2015
Profit/(loss) for the Year	(7,940)
Provision for Taxation:	
Tax Expense:	-
Profit/(loss) after Tax	(7,940)
Balance Brought forward from last Year	-
Balance carried forward to Balance Sheet	(7,940)

Dividend

Your Directors regret to recommend declaration of any dividend for the year in view of loss during the year.

Amounts Transferred to Reserves

Due to loss during the year, the Company does not recommend transfer of any amount to reserves.

State of Company's Affairs and Future Outlook

The performance of the Company depends upon a host of factors. Although the Company is continuously trying to overcome various market risks and other external factors involved in its progress, the performance of the Company has gone down as compared to last year thereby resulting in incurring loss during the year.

Material Changes Affecting the Financial Position of the Company

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

Details of significant & material orders passed by the regulators or courts or tribunals.

No significant & material order has been passed by any regulator or court or tribunal against the Company.

Details of Subsidiary, Joint Venture or Associates

The Company is a Subsidiary Company of M/s Siddha Ventures Ltd.

Statutory Auditors

DAMLE DHANDHANIA & CO (Firm Registration No: 325361E), Chartered Accountants, have been appointed as statutory auditors of the Company for a period of five years subject to ratification by members at every consequent Annual General Meeting. Therefore, ratification of appointment of Statutory Auditors is being sought from the members of the Company at the ensuing AGM.

Auditors Report

The observation made in the Auditor's Report read together with relevant notes thereon are self-explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013.

Share Capital

The paid up Equity Share Capital as on March 31, 2015 was Rs. 1,00,000. During the year under review the Company has not issued any shares or any convertible instruments.

Extract of Annual Return

The extract of Annual Return, in format MGT 9, for the Financial Year 2014-15 has been enclosed with this report.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

The provision of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign inflow or outflow during the year under review.

Corporate Social Responsibility (CSR) Policy

The provisions of Section 135 of the Companies Act, 2013 related to Corporate Social Responsibility is not applicable to the Company.

Directors

Mr.Sanjay Jainand Mr.Samyak Jainwere appointed as Directors on 17/03/2015 &17/03/2015who vacates office at the ensuing AGM and is eligible for appointment pursuant to Section 160 of the Act.

Number of Board Meetings

During the Financial Year 2014-15, the Board met 1 time on 17/03/2015

Particulars of Loan, Guarantees and Investments under Section 186

The Company has not given any Loans and Guarantees and has not made any Investments covered under the provisions of Section 186 of the Companies Act, 2013

Related Parties Transactions

There was no arrangement or contracts made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

Risk Management Policy

Your company recognizes the importance of risk management, and has invested in people, process and technologies to effectively mitigate the above risks.

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2015, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2015 and of the profit /loss of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;

- e) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients and others associated with the Company for their support.

For and on Behalf of the Board of Directors



Sanjay Jain
DIN: 00038875



Samyak Jain
DIN: 03464736

Place: Kolkata

Date: The 30th Day of May, 2015

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2015
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U70102WB2015PTC205646
ii	Registration Date	17/03/2014
iii	Name of the Company	SIDDHA MIDCITY PRIVATE LIMITED
iv	Category/Sub-category of the Company	Private Company/Limited by shares
v	Address of the Registered office & contact details	99, PARK STREET, SIDDHA PARK, 6th FLOOR Kolkata: 700 016, 033 40305000
vi	Whether listed company	No
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	N.A

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sl No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	N.A	N.A	N.A
2			
3			
4			

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	SIDDHA VENTURE LIMITED, 23/24, Radha Bazar Street, Sethia House,Kolkata-1	L67120WB1991PLC053646	HOLDING	98.00	Section 2(87)
2					

SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year (As On 17-03-2015)*				No. of Shares held at the end of the year (As On 31-03-2015)				% of change during the Year.
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	200	200	2.00	-	200	200	2.00	-
b) Central Govt.or State Govt.	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	-	9,800	9,800	98.00	-	9,800	9,800	98.00	-
d) Bank/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
SUB TOTAL:(A) (1)	-	10,000	10,000	100.00	-	10,000	10,000	100.00	-
(2) Foreign	-	-	-	-	-	-	-	-	-
a) NRI- Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	-	10,000.00	10,000.00	100.00	-	10,000.00	10,000.00	100.00	-
B. PUBLIC SHAREHOLDING									
(1) Institutions									
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(1):	-	-	-	-	-	-	-	-	-
(2) Non Institutions									
a) Bodies corporates									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	-	-	-	-	-	-	-	-	-
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(2):	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)= (B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10,000	10,000	100.00	-	10,000	10,000	100.00	-

* The Company was formed on 17-03-2015

(ii) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year*			Shareholding at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Siddha Venture Limited	9,800	98.00	-	9,800	98.00	-	-
2	Sanjay Jain	100	1.00	-	100	1.00	-	-
3	Samyak Jain	100	1.00	-	100	1.00	-	-
	Total	10,000	100.00	-	10,000	100.00	-	-

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Sl. No.	Name of the shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
1	Siddha Venture Limited				
	At the beginning of the year	9,800	98.00	9,800	98.00
	Date wise increase/decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	-	-	9,800	98.00
2	Sanjay Jain				
	At the beginning of the year	100	1.00	100	1.00
	Date wise increase/decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	-	-	100	1.00
3	Samyak Jain				
	At the beginning of the year	100	1.00	100	1.00
	Date wise increase/decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	-	-	100	1.00

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise increase/decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	-	-	-	-

(v) Shareholding of Directors & KMP ****

Sl. No	For Each of the Directors & KMP	Shareholding at the		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	Sanjay Jain				
	At the beginning of the year	100	1.00	100	1.00
	Date wise increase/decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	-	-	100	1.00
2	Samyak Jain				
	At the beginning of the year	100	1.00	100	1.00
	Date wise increase/decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	-	-	100	1.00

* The company was formed 17-03-2015

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
Additions	-	10,000	-	10,000
Reduction	-	-	-	-
Net Change	-	10,000	-	10,000
Indebtedness at the end of the financial year				
i) Principal Amount	-	10,000	-	10,000
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	10,000	-	10,000

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager: NIL

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager			Total Amount
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.				
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961				
2	Stock option				
3	Sweat Equity				
4	Commission as % of profit others (specify)				
5	Others, please specify				
	Total (A)				
	Ceiling as per the Act				

B. Remuneration to other directors: - NIL

Sl.No	Particulars of Remuneration	Name of the Directors			Total Amount
1	Independent Directors				
	(a) Fee for attending board committee meetings				
	(b) Commission				
	(c) Others, please specify				
	Total (1)				
2	Other Non Executive Directors				
	(a) Fee for attending board committee meetings				
	(b) Commission				
	(c) Others, please specify				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration				
	Overall Ceiling as per the Act.				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD - NIL

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total
1	Gross Salary	CEO	Company Secretary	CFO	Total
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.				
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission as % of profit others, specify				
5	Others, please specify				
	Total				

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					



DAMLE DHANDHANIA & CO.
CHARTERED ACCOUNTANTS

TEMPLE TOWER
P-17A, Ashutosh Chowdhury Avenue
G - 1, Ground Floor
Opp. Ballygunge Birla Mandir
Kolkata - 700 019
Phone : 033 4003 1388
E-mail : damledhandhania@gmail.com

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF SIDDHA MIDCITY PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of SIDDHA MIDCITY PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss, the Cash Flow Statement for the period 17th March, 2015 to 31st March, 2015, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.





DAMLE DHANDHANIA & CO.
CHARTERED ACCOUNTANTS

TEMPLE TOWER
P-17A, Ashutosh Chowdhury Avenue
G - 1, Ground Floor
Opp. Ballygunge Birla Mandir
Kolkata - 700 019
Phone : 033 4003 1388
E-mail : damledhandhanian@gmail.com

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) in the case of the Statement of Profit and Loss, of the loss for the period 17th March, 2015 to 31st March, 2015; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.


Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we don't give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, as the same are not applicable to the company.

2. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us :
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses]
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Damle Dhandhanian & Co.
Chartered Accountants
FRN:-325361E



Manish Dhandhanian
Partner

Membership No. 065901



Place: Kolkata

Dated: The 30th Day of May, 2015

SIDDHA MIDCITY PRIVATE LIMITED

Balance Sheet as at 31st March, 2015

Particulars	Notes	31-Mar-15
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1	100,000
(b) Reserves and Surplus	2	(7,940)
(2) Current Liabilities		
(a) Short Term Borrowings	3	10,000
(b) Other current liabilities	4	3,370
Total		105,430
II. ASSETS		
(1) Current Assets		
(a) Cash and Cash Equivalents	5	105,430
Total		105,430

SIGNIFICANT ACCOUNTING POLICY &
NOTES TO ACCOUNTS

1-10

As per our report of even date attached.

For DAMLE DHANDHANIA & CO.

Chartered Accountants

FRN:-325361E

Manish Dhandhania

MANISH DHANDHANIA

Partner

Membership No.065901

Place: Kolkata

Dated: The 30th Day of May, 2015



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Sarala

SANJAY JAIN

DIN : 00038875

DIRECTORS

Samyak Jain

SAMYAK JAIN

DIN : 03464736

SIDDHA MIDCITY PRIVATE LIMITED

Profit and Loss Statement for the period 17th March 2015 to 31st March 2015

Particulars	Notes	From 17.03.2015 to 31.03.2015
I. Revenue from operations		-
I. Total Revenue		-
<u>II. Expenses:</u>		
Depreciation and amortization expense	6	4,570
Other expenses	7	3,370
II. Total Expenses		7,940
III. Profit before exceptional and extraordinary items and tax (I - II)		(7,940)
IV. Tax expense:		
Current tax		-
V. Profit/(Loss) for the period (III - IV)		(7,940)
VI. Earning per equity share:		
(1) Basic		(0.79)
(2) Diluted		(0.79)

SIGNIFICANT ACCOUNTING POLICY &
NOTES TO ACCOUNTS

1-10

As per our report of even date attached.

For DAMLE DHANDHANIA & CO.

Chartered Accountants

FRN:-325361E

Manish Dhandhanias



MANISH DHANDHANIA

Partner

Membership No.065901

Place: Kolkata

Dated: The 30th Day of May, 2015

Sanjay Jain

SANJAY JAIN

DIN : 0008875

DIRECTORS

Samyak Jain

SAMYAK JAIN

DIN : 03464736

SIDDHA MIDCITY PRIVATE LIMITED

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2015

SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the generally accepted Accounting practices followed in India, applicable Accounting Standards issued by "The Institute of Chartered Accountants of India" and relevant provisions of the Companies Act, 2013. A summary of significant accounting policies which have been applied consistently, is set out below:

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention on the basis of a going concern in accordance with the generally accepted accounting principles as adopted consistently by the company and in accordance with the provisions of the Companies Act, 2013.

1.2 USE OF ESTIMATES

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

1.3 PRELIMINARY EXPENSES

Preliminary Expenses have been amortised in the year in which the same has been incurred.

1.4 CASH AND CASH EQUIVALENTS

Cash and cash equivalent comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

1.5 EARNING PER SHARE

Basic Earning per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the simple average number of equity shares outstanding during the period.



SIDDHA MIDCITY PRIVATE LIMITED

Notes forming part of the financial statements as at 31st March, 2015

1 Share Capital

Sr. No	Particulars	C.Y.
1	AUTHORIZED CAPITAL 10,000 Equity Shares of Rs. 10/- each.	100,000
		100,000
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL 10,000 Equity Shares of Rs. 10/- each, Fully Paid up	100,000
	Total	100,000

1.1 Reconciliation of Nos. Of Shares

Number of Equity Shares at the beginning
Add:- Number of Shares Issued

C.Y.
-
10,000
10,000

Number of Equity Shares at the end

1.2 Below are the name of the shareholders holding more than 5% of Shares

Sr. No	Name	Class of Share	No. of Equity Shares	Percentage of Holding
1	Siddha Ventures Limited	Equity	9800	98%

2 Reserve & Surplus

Sr. No	Particulars	C.Y.
1	Surplus / (Deficit) in Statement of Profit and Loss Profit / (Loss) brought forward from previous year	-
	Add: Profit / (Loss) for the year	(7,940)
	Closing Balance	(7,940)
	Total	(7,940)

3 Short Term Borrowings

Sr. No	Particulars	C.Y.
	Unsecured and Considered Good:	
1	Loans & Advances From Related Party	10,000
	Total	10,000

4 Other Current Liabilities

Sr. No	Particulars	C.Y.
1	Audit Fees Payable	3,370
	Total	3,370



SIDDHA MIDCITY PRIVATE LIMITED

Notes forming part of the financial statements as at 31st March, 2015

5 Cash & Cash Equivalents

Sr. No	Particulars	C.Y.
1	<u>Cash-in-Hand</u>	
	Cash Balance	7,430
	Sub Total (A)	7,430
2	<u>Bank Balance</u>	
		-
	Sub Total (B)	-
3	<u>Cheques in Hand</u>	
		98,000
	Sub Total (C)	98,000
	Total [A + B + C]	105,430

6 Depreciation & Amortised Cost

Sr. No	Particulars	C.Y.
1	Preliminary Expenses W/O	4,570
	Total	4,570

7 Other Expenses

Sr. No	Particulars	C.Y.
1	Audit Fees	3,370
	Total	3,370



SIDDHA MIDCITY PRIVATE LIMITED

Notes forming part of the financial statements as at 31st March, 2015

8 RELATED PARTY DISCLOSURES

As per Accounting Standard 18, the disclosure of transaction with the related parties are given below:

(i) List of related parties where control exists and related with whom transactions have taken place and relationships:

<u>Name of the Related Party</u>	<u>Relationship</u>
Siddha Ventures Ltd.	Holding Company
Sanjay Jain	Director

(ii) Transactions during the year with related parties:

	Amount in Rs.
Advances Taken	10,000
Investment made during the year	-

(iii) Balance as At 31st March '2015

Advances Receivables	-
Advances Payable	10,000

This being the first year, therefore Previous year figures have not been stated.

9 (Date of Incorporation: 17.03.2015)

10 Other Notes

a) The company is a small and medium sized (SMC) as defined in the general instructions in respect of Accounting Standards notified under the companies act,1956. Accordingly, the company has complied with the accounting standards as applicable to a small & medium sized enterprises.

b) The Balance of Advances are subject to their confirmation.

c) Statutory Audit Fees includes payment of Rs 3,370 to the auditors.

For DAMLE DHANDHANIA & CO.

Chartered Accountants

FRN:-325361E

Manish Dhandhania

MANISH DHANDHANIA

Partner

Membership No.065901

Place: Kolkata

Dated: The 30th Day of May,2015



✓ *Sanjay Jain*

SANJAY JAIN

DIN : 00038876

Samyak Jain

SAMYAK JAIN

DIN : 03464736

DIRECTORS

SIDDHA MIDCITY PRIVATE LIMITED

CASH FLOW STATEMENT for the year ended 31.03.2015

	31.03.2015	
1. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax and extraordinary items		(7,940)
Adjustments for :		
Depreciation	-	
Loss on sale of shares of subsidiary company	-	
Loss on sale of Fixed Assets	-	
Write Back of Provision for Gratuity	-	
Amortisation of Preliminary expenses(includes transfer)	-	-
Operating profit		(7,940)
adjustments for :		
Trade & other receivables	-	
Inventories	-	
Trade payables & Other current liabilities	13,370	13,370
Cash generated from operations		5,430
Adjustment for Provisions for tax/Tax paid		-
Cash flow before Extraordinary items		5,430
Extraordinary items		-
Provision for Earlier Years		
Net cash from operating activities		<u>5,430</u>
2. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	-	
Purchase of Investments	-	
Proceed from sale of Fixed Assets	-	
Proceed from sale of Investment	-	
Net cash used in investing activities		<u>-</u>
3. CASH FLOW FROM FINANCING ACTIVITIES		
Net cash used in financing activities		<u>100,000</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS		<u>100,000</u>
CASH AND CASH EQUIVALENTS-OPENING		<u>105,430</u>
CASH AND CASH EQUIVALENTS-CLOSING		<u>105,430</u>

This is the Cash Flow Statement referred to in our Report of even date

for **Damle Dhandhan & Co.**
Chartered Accountants
FRN : 325361E

on behalf of the Board of Directors

Manish Dhandhan



Sanjay Jain

Sanjay Jain
Director
DIN : 00038875

Samyak Jain

SAMYAK JAIN
Director
DIN : 03464736

Manish Dhandhan
Partner

Membership No.065901

Place :Kolkata

Dated: The 30th Day of May'2015