

SIDDHA MIDCITY PRIVATE LIMITED

CIN NO :U70102WB2015PTC205646

Regd. Office : Sethia House, 1st Floor, 23/24, Radha Bazar Street, Kolkata: 700001

Email : accounts@siddhagroup.com

Contact : 033 40305000

DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2015-2016

**To
The Members,**

Your directors have pleasure in presenting their next Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2016.

Financial Highlights

During the year under review, performance of your company as under:

Particulars	For The Year Ended	For the period
	31st March, 2016	17.03.2015 - 31.03.2015
Profit/(loss) for the Year before tax	(10,098)	(7,940)
Current Tax	-	-
Profit/(loss) after Tax	(10,098)	(7,940)
Balance Brought forward from last Year	(7,940)	-
Balance carried forward to Balance Sheet	(18,038)	(7,940)

Dividend

Your Directors do not recommend any dividend due to insufficient profit for the year ended 31st March, 2016.

Amounts Transferred to Reserves

Due to loss during the year, the Company does not recommend transfer of any amount to reserves.

State of Company's Affairs and Future Outlook

The performance of the Company depends upon a host of factors. Although the Company is continuously trying to overcome various market risks and other external factors involved in its progress, the performance of the Company has gone down as compared to last year thereby resulting in incurring loss during the year.

Material Changes Affecting the Financial Position of the Company

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which this financial statement relate on the date of this report.

Details of significant & material orders passed by the regulators or courts or tribunals.

No significant & material order has been passed by any regulator or court or tribunal against the Company.

Details of Subsidiary, Joint Venture or Associates

The Company is a Subsidiary Company of M/s Siddha Ventures Ltd.

Statutory Auditors

At the Annual General Meeting held on September 30, 2015, M/s. DAMLE DHANDHANIA & CO., Chartered Accountants, were appointed as statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2020. In term of the first proviso of the Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the appointment of M/s. DAMLE DHANDHANIA & CO., as statutory auditors of the company, is placed for ratification by the shareholders.

Auditors Report

The observation made in the Auditor's Report read together with relevant notes thereon are self-explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013.

Share Capital

The paid up Equity Share Capital as on March 31, 2016 was Rs.1, 00,000. During the year under review the Company has not issued any shares or any convertible instruments.

Extract of Annual Return

The extract of Annual Return, in format MGT 9, for the Financial Year 2015-16 has been enclosed with this report.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

The provision of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign inflow or outflow during the year under review.

Corporate Social Responsibility (CSR) Policy

The provisions of Section 135 of the Companies Act, 2013 related to Corporate Social Responsibility is not applicable to the Company.

Directors

Mr. SANJAY JAIN & Mr. SAMYAK JAIN were appointed as Directors on 17/03/2015 has been regularized as Directors of the company who vacates office at the ensuing AGM and is eligible for appointment pursuant to Section 160 of the Act.

Internal financial control and its adequacy

The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

Number of Board Meetings

During the Financial Year 2015-16, the Board met 4 times on 30/05/2015, 25/09/2015, 06/12/2015 and 08/03/2016.

Particulars of Loan, Guarantees and Investments under Section 186

The Company has not given any Loans and Guarantees and has not made any Investments covered under the provisions of Section 186 of the Companies Act, 2013

Related Parties Transactions

There was no arrangement or contracts made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

Risk Management Policy

Your company recognizes the importance of risk management, and has invested in people, process and technologies to effectively mitigate the above risks.

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) In preparation of the annual accounts for the financial year ended 31st March, 2016, the applicable accounting standards have been followed.
- b) They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at end of the financial year and of the profit and loss of the Company for that period;
- c) They have taken proper and sufficient care towards the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) They have prepared the annual accounts on a going concern basis;
- e) They have laid down internal financial control, which are adequate and are operating effectively.

- f) They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients and others associated with the Company for their support.

For and on behalf of the Board of Directors



Sanjay Jain
(DIN: 00038875)



Samyak Jain
(DIN : 03464736)

Place : Kolkata

Date : 31st Day of May, 2016



DAMLE DHANDHANIA & CO.
CHARTERED ACCOUNTANTS

TEMPLE TOWER
P-17A, Ashutosh Chowdhury Avenue
G - 1, Ground Floor
Opp. Ballygunge Birla Mandir
Kolkata - 700 019
Phone : 033 4003 1388
E-mail : damledhandhania@gmail.com

Independent Auditor's Report

To the Members of SIDDHA MIDCITY PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of SIDDHA MIDCITY PRIVATE LIMITED ('the Company'), which comprise the balance sheet as at 31 March 2016, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2016 and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order as the same are applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The balance sheet, the statement of profit and loss dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For Damle Dhandhanias & Co.
Chartered Accountants
FRN:-325361E



Amit Dhandhanias
Partner

Membership No. 062521

Place: Kolkata

Dated: The 31st Day of May, 2016



DAMLE DHANDHANIA & CO.
CHARTERED ACCOUNTANTS

TEMPLE TOWER
P-17A, Ashutosh Chowdhury Avenue
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Phone : 033 4003 1388
E-mail : damledhandhania@gmail.com

Annexure A to the Auditors' Report

Annexure to the Independent Auditor's Report of even date to the members of SIDDHA MIDCITY PRIVATE LIMITED on the Financial Statements for the year ended March 31, 2016.

Based on the audit procedure performed for the purpose of reporting a true and fair view on the financial statements of the company and taking into consideration the information and explanations given to us and the books of accounts and other records examined by us in the normal course of audit, we report that :

- i. The Company does not have any fixed asset during the year. Accordingly, paragraph 3(i) of the order is not applicable.
- ii. The Company does not have any physical inventories during the year. Accordingly, paragraph 3(ii) of the order is not applicable.
- iii. The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act.
- iv. In our opinion and according to the information and explanations given to us, the Company complied with the provisions of Section 185 and 186 of the Act, with respect to the loans and investments made.
- v. The Company has not accepted any deposits from the public.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- vii (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.
(b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues as at 31st March, 2016 which have not been deposited on account of dispute.
- viii The Company does not have any any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the order is not applicable.
- ix The Company did not raised any money by way of intial public offer or further public offer (including debt instrumenrs) and term loans during the year. Accordingly, paragraph 3(ix) of the order is not applicable.
- x According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi According to the information and explanations given to us and based on examination of the records of the company, the Company has not paid/ provided for managerial remuneration.



- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the order is not applicable.
- xiii. According to the information and explanations given to us and based on examination of the records of the company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and based on examination of the records of the company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on examination of the records of the company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934

For DAMLE DHANDHANIA & CO.
Chartered Accountants
Registration No. : 325361E


AMIT DHANDHANIA
Membership No : 062521

Place : Kolkata

Date: The 31st Day of May, 2016



DAMLE DHANDHANIA & CO.
CHARTERED ACCOUNTANTS

TEMPLE TOWER
P-17A, Ashutosh Chowdhury Avenue
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Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of SIDDHA MIDCITY PRIVATE LIMITED ("the Company") as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Kolkata
Dated: The 31st Day of May, 2016

For DamleDhandhanian & Co.
Chartered Accountants
FRN:-325361E



Amit Dhandhanian
Partner
Membership No. 062521

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2016
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U70102WB2015PTC205646
ii	Registration Date	17-03-2015
iii	Name of the Company	SIDDHA MIDCITY PRIVATE LIMITED
iv	Category/Sub-category of the Company	Private Company/Limited by shares
v	Address of the Registered office & contact details	Sethia House, 1st Floor, 23/24, Radha Bazar Street Kolkata- 700 001 Tel: 033 40305000
vi	Whether listed company	No
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	N.A

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sl No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	N.A	N.A	N.A
2			
3			
4			

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	SIDDHA VENTURES LIMITED Sethia House, 1st Floor, 23/24, Radha Bazar Street Kolkata- 700 001 Tel: 033 40305000	L67120WB1991PLC053646	HOLDING	98.00	Section 2(87)
2					
3					

Category of Shareholders	No. of Shares held at the beginning of the year (As On 01-04-2015)				No. of Shares held at the end of the year (As On 31-03-2016)				% of change during the Year.
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	200	200	2.00	-	200	200	2.00	-
b) Central Govt.or State Govt.	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	-	9,800	9,800	98.00	-	9,800	9,800	98.00	-
d) Bank/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
SUB TOTAL:(A) (1)	-	10,000	10,000	100.00	-	10,000	10,000	100.00	-
(2) Foreign									
a) NRI- Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	-	10,000	10,000	100.00	-	10,000	10,000	100.00	-
B. PUBLIC SHAREHOLDING									
(1) Institutions									
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(1):	-	-	-	-	-	-	-	-	-
(2) Non Institutions									
a) Bodies corporates									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	-	-	-	-	-	-	-	-	-
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(2):	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)= (B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10,000	10,000	100.00	-	10,000	10,000	100.00	-

(ii) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year*			Shareholding at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Siddha Venture Limited	9,800	98.00	-	9,800	98.00	-	-
2	Sanjay Jain	100	1.00	-	100	1.00	-	-
3	Samyak Jain	100	1.00	-	100	1.00	-	-
	Total	10,000	100.00	-	10,000	100.00	-	-

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Sl. No.	Name of the shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
1	Siddha Venture Limited				
	At the beginning of the year	9,800	98.00	9,800	98.00
	Date wise increase/decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	-	-	9,800	98.00
2	Sanjay Jain				
	At the beginning of the year	100	1.00	100	1.00
	Date wise increase/decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	-	-	100	1.00
3	Samyak Jain				
	At the beginning of the year	100	1.00	100	1.00
	Date wise increase/decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	-	-	100	1.00

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the		Cumulative Shareholding during the	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise increase/decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	-	-	-	-

(v) Shareholding of Directors & KMP ****

Sl. No	For Each of the Directors & KMP	Shareholding at the		Cumulative Shareholding during the	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	Sanjay Jain				
	At the beginning of the year	100	1.00	100	1.00
	Date wise increase/decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	-	-	100	1.00
2	Samyak Jain				
	At the beginning of the year	100	1.00	100	1.00
	Date wise increase/decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	-	-	100	1.00

* The company was formed 17-03-2015

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment					
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness	
Indebtness at the beginning of the financial year					
i) Principal Amount	-	10,000	-	10,000	
ii) Interest due but not paid	-	-	-	-	
iii) Interest accrued but not due	-	-	-	-	
Total (i+ii+iii)	-	10,000	-	10,000	
Change in Indebtedness during the financial year					
Additions	-	-	-	-	
Reduction	-	10,000	-	10,000	
Net Change	-	(10,000)	-	(10,000)	
Indebtedness at the end of the financial year					
i) Principal Amount	-	-	-	-	
ii) Interest due but not paid	-	-	-	-	
iii) Interest accrued but not due	-	-	-	-	
Total (i+ii+iii)	-	-	-	-	

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager: NIL

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager	Total Amount
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.		
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		
2	Stock option		
3	Sweat Equity		
4	Commission		
	as % of profit		
	others (specify)		
5	Others, please specify		
	Total (A)		
	Ceiling as per the Act		

B. Remuneration to other directors: - NIL

Sl.No	Particulars of Remuneration	Name of the Directors	Total Amount
1	Independent Directors		
	(a) Fee for attending board committee meetings		
	(b) Commission		
	(c) Others, please specify		
	Total (1)		

2	Other Non Executive Directors					
	(a) Fee for attending board committee meetings					
	(b) Commission					
	(c) Others, please specify.					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act.					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD - NIL

Sl. No.	Particulars of Remuneration	Key Managerial Personnel				Total
		CEO	Company Secretary	CFO	Total	
1	Gross Salary					
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.					
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission					
	as % of profit					
	others, specify					
5	Others, please specify					
	Total					

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

SIDDHA MIDCITY PRIVATE LIMITED

Balance Sheet as at 31st March, 2016

Particulars	Notes	31-Mar-16 Amt in Rs	31-Mar-15 Amt in Rs
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,00,000	1,00,000
(b) Reserves and Surplus	2	(18,038)	(7,940)
(2) Current Liabilities			
(a) Short Term Borrowings	3	-	10,000
(b) Other current liabilities	4	4,580	3,370
Total		86,542	1,05,430
II. ASSETS			
(1) Current Assets			
(a) Cash and Cash Equivalents	5	86,542	1,05,430
Total		86,542	1,05,430

**SIGNIFICANT ACCOUNTING POLICY &
NOTES TO ACCOUNTS**

1-11

As per our report of even date attached.

For DAMLE DHANDHANIA & CO.

Chartered Accountants

FRN:-325361E

AMIT DHANDHANIA

Partner

Membership No.062521

Place: Kolkata

Dated: The 31st Day of May, 2016



Sanjay Jain

SANJAY JAIN

DIN : 00038875

DIRECTORS

Samyak Jain

SAMYAK JAIN

DIN : 03464736

SIDDHA MIDCITY PRIVATE LIMITED

Profit and Loss Statement for the year ended 31st March, 2016

Particulars	Notes	For the year ended 31st March,2016	From 17.03.2015 to 31.03.2015
		Amt in Rs	Amt in Rs
I. Revenue from operations		-	-
I. Total Revenue		-	-
<i>II. Expenses:</i>			
Depreciation and amortization expense	6	-	4,570
Other expenses	7	10,098	3,370
II.Total Expenses		10,098	7,940
III. Profit before exceptional and extraordinary items and tax (I - II)		-10,098	-7,940
IV. Tax expense:			
Current tax		-	-
V. Profit/(Loss) for the period (III - IV)		-10,098	-7,940
VI. Earning per equity share:			
(1) Basic		-1.01	-0.79
(2) Diluted		-1.01	-0.79

**SIGNIFICANT ACCOUNTING POLICY &
NOTES TO ACCOUNTS**

1-11

As per our report of even date attached.

For DAMLE DHANDHANIA & CO.

Chartered Accountants

FRN:-325361E

AMIT DHANDHANIA

Partner

Membership No.062521

Place: Kolkata

Dated: The 31st Day of May,2016



Sanjay Jain

SANJAY JAIN

DIN : 00038875

DIRECTORS

Samyak Jain

SAMYAK JAIN

DIN : 03464736

SIGNIFICANT ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Sec 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provision of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly-issued accounting standard initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

1.2 USE OF ESTIMATES

The preparation of the financial statements in conformity with GAAP requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

1.3 PRELIMINARY EXPENSES

Preliminary Expenses have been amortised in the year in which the same has been incurred.

1.4 PROVISIONS AND CONTINGENT LIABILITIES

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

1.5 CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash and cash-on-deposit with banks and financial institutions. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

1.6 EARNING PER SHARE

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

The number of shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for any share splits and bonus shares issues including for changes effected prior to the approval of the financial statements by the Board of Directors.



SIDDHA MIDCITY PRIVATE LIMITED

Notes forming part of the financial statements as at 31st March, 2016

1 Share Capital

Sr. No	Particulars	C.Y.	P.Y.
1	AUTHORIZED CAPITAL 10,000(P.Y. 10,000) Equity Shares of Rs. 10/- each.	1,00,000	1,00,000
		1,00,000	1,00,000
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL 10,000(P.Y.10,000) Equity Shares of Rs. 10/- each, Fully Paid up	1,00,000	1,00,000
	Total	1,00,000	1,00,000

1.1 Reconciliation of Nos. Of Shares

	C.Y.	P.Y.
Number of Equity Shares at the beginning	10,000	-
Add:- Number of Shares Issued	-	10,000
Number of Equity Shares at the end	<u>10,000</u>	<u>10,000</u>

1.2 Below are the name of the shareholders holding more than 5% of Shares

Sr. No	Name	Class of Share	No. of Equity Shares	Percentage of Holding
1	Siddha Ventures Limited-Holding Company	Equity	9800	98%

2 Reserve & Surplus

Sr. No	Particulars	C.Y.	P.Y.
1	Surplus / (Deficit) in Statement of Profit and Loss Profit / (Loss) brought forward from previous year	(7,940)	-
	Add: Profit / (Loss) for the year	(10,098)	(7,940)
	Closing Balance	(18,038)	(7,940)
	Total	(18,038)	(7,940)

3 Short Term Borrowings

Sr. No	Particulars	C.Y.	P.Y.
	Unsecured and Considered Good:		
1	Loans & Advances From Related Party	-	10,000
	Total	-	10,000

4 Other Current Liabilities

Sr. No	Particulars	C.Y.	P.Y.
1	Audit Fees Payable	4,580	3,370
	Total	4,580	3,370



SIDDHA MIDCITY PRIVATE LIMITED

Notes forming part of the financial statements as at 31st March, 2016

5 Cash & Cash Equivalents

Sr. No	Particulars	C.Y.	P.Y.
1	<u>Cash-in-Hand</u>		
	Cash Balance	6,962	7,430
	Sub Total (A)	6,962	7,430
2	<u>Bank Balance</u>	79,580	-
	Sub Total (B)	79,580	-
3	<u>Cheques in Hand</u>	-	98,000
	Sub Total (C)	-	98,000
	Total [A + B + C]	86,542	1,05,430

6 Depreciation & Amortised Cost

Sr. No	Particulars	C.Y.	P.Y.
1	Preliminary Expenses W/O	-	4,570
	Total	-	4,570

7 Other Expenses

Sr. No	Particulars	C.Y.	P.Y.
1	Audit Fees	5,790	3,370
2	Bank Charges	40	-
3	Filing Fees	768	-
4	Professional Charges	3,500	-
	Total	10,098	3,370



SIDDHA MIDCITY PRIVATE LIMITED

Notes forming part of the financial statements as at 31st March, 2016

8 RELATED PARTY DISCLOSURES

As per Accounting Standard 18, the disclosure of transaction with the related parties are given below:

(i) List of related parties where control exists and related with whom transactions have taken place and relationships:

<u>Name of the Related Party</u>	<u>Relationship</u>
Siddha Ventures Ltd.	Holding Company
Sanjay Jain	Director

<u>(ii) Balance as At 31st March '2015</u>	Amount in Rs.
Advances Receivables	-
Advances Payable	10,000

<u>(iii) Transactions during the year with related parties:</u>	
Advance Repaid	10,000
Advances Taken	-
Investment made during the year	-

<u>(iv) Balance as At 31st March '2016</u>	
Advances Receivables	-
Advances Payable	-

9 Previous year figures have been regrouped and rearranged wherever necessary.

10 Indian Accounting Standards:

The Ministry of Corporate Affairs (MCA), through its notification in the Official Gazette dated February 16, 2015 notified Indian Accounting Standards (Ind AS) applicable to certain classes of companies. Ind AS would replace existing Indian GAAP prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. For our company, Ind AS would be applicable for the accounting periods beginning April 1, 2017, with transition date of April 1, 2016

11 Other Notes

a) The company is a non small and medium sized (Non SMC) as it is the subsidiary of listed company as defined in the general instructions in respect of Accounting Standards notified under the companies Act, 2013. Accordingly, the company has complied with the accounting standards as applicable to a non small & medium sized enterprises.

b) Statutory Audit Fees includes payment of Rs 4,580 to the auditors.
In F.Y. 2014-15 the company provided for Rs. 3370 as Audit Fees whereas the same should have been for Rs. 4580.

The deficiency of Rs. 1210 has been provided for in the Current Financial Year.

For DAMLE DHANDHANIA & CO.

Chartered Accountants

FRN:-325361E


AMIT DHANDHANIA

Partner

Membership No.062521

Place: Kolkata

Dated: The 31st Day of May, 2016





SANJAY JAIN

DIN : 00038875


SAMYAK JAIN

DIN : 03464736

DIRECTORS

SIDDHA MIDCITY PRIVATE LIMITED

Cash Flow Statement for the year ended 31st March, 2016

Particulars	For the year ended 31st March,2016	From 17.03.2015 to 31.03.2015
	Amt in Rs	Amt in Rs
A. Cash flow from operating activities		
Profit / (Loss) before tax from continuing operations	(10,098)	(7,940)
Operating Loss before working capital changes	(10,098)	(7,940)
Movements in working capital:		
Increase/(decrease) in other current liabilities	1,210	3,370
Net Cash flow from operating activities(A)	(8,888)	(4,570)
B. Cash flow from investing activities	-	-
C. Cash flow from financing activities		
Increase/(decrease) in short term borrowings	(10,000)	10,000
Proceeds from issuance of share capital	-	1,00,000
Net Cash flow from financing activities(C)	-10,000	1,10,000
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(18,888)	1,05,430
Cash and cash equivalents at the beginning of the year	1,05,430	-
Cash and cash equivalents at the end of the year	86,542	1,05,430

As per our report of even date attached.

For DAMLE DHANDHANIA & CO.

Chartered Accountants

FRN:-325361E

AMIT DHANDHANIA

Partner

Membership No.062521

Place: Kolkata

Dated: The 31st Day of May, 2016



Sanjay Jain

SANJAY JAIN
DIN : 00038875

Samyak Jain

SAMYAK JAIN
DIN : 03464736

DIRECTOR