

# SIDDHA MIDCITY PRIVATE LIMITED

CIN NO : U70102WB2015PTC205646

Regd. Office : Sethia House, 1st Floor, 23/24, Radha Bazar Street Kolkata- 700 001

Email : accounts@siddhagroup.com

Contact : 033 40305000

## **DIRECTORS' REPORT**

### **DEAR MEMBERS,**

Your directors take pleasure in presenting their Annual Report for the year 2016-17 of the company together with the Audited Financial Statements for the financial year ended on 31st March, 2017.

### **1. FINANCIAL RESULTS**

The financial performance of the Company for the financial year ended on 31st March, 2017 is summarized below: (Fig. in Rs)

<b>PARTICULARS</b>	<b>For the F/Y: 2016 - 2017</b>	<b>For the F/Y: 2015 - 2016</b>
Revenue from Operation	-	-
Other Income	-	-
Total Revenue	-	-
Total Expenses	<b>22,055</b>	10,098
Profit/(Loss) Before Tax	<b>(22,055)</b>	(10,098)
<b><u>Tax Expenses:</u></b>		
Current Income Tax	-	-
Profit/(Loss) for the Period	<b>(22,055)</b>	(10,098)
Basic/Diluted Earnings Per Share (Face Value of INR 10/- each)	<b>(2.21)</b>	(1.01)

### **2. STATE OF COMPANY'S AFFAIRS**

- i) The Company is engaged in the business of Real Estate Activities.
- ii) There has been no change in the business of the Company during the financial year ended 31st March, 2017.

The performance of the Company depends upon a host of factors. Although the Company is continuously trying to overcome various market risks and other external factors involved in its progress.

### **3. MATERIAL CHANGES & COMMITMENTS:**

No such significant material change and/or commitment have occurred between the end of the Financial Year: 2016-17 and the date of this Report, which could have affected the financial position of the Company.

### **4. CAPITAL STRUCTURE OF THE COMPANY:**

#### **THE CAPITAL STRUCTURE OF THE COMPANY AS ON 31ST MARCH, 2017:**

<b><u>SHARE CAPITAL</u></b>	<b><u>AMOUNT(RS.)</u></b>
<b><u>AUTHORIZED SHARE CAPITAL:</u></b>	
i) EQUITY SHARES 10,000 of Rs. 10/- each	1,00,000
<b><u>ISSUED/SUBSCRIBED AND PAID-UP SHARE CAPITAL:</u></b>	
i) EQUITY SHARES 10,000 of Rs. 10/- each	1,00,000

### **5. DIVIDEND**

Your Directors do not recommend any dividend during the period under review for the year ended 31st March, 2017.

### **6. INTERNAL FINANCIAL CONTROL**

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

### **7. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)**

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

As at the End of the Financial Year 2016-17, Board was comprised of Two Directors, viz., **MR. SANJAY JAIN (DIRECTOR)** (DIN: 00038875), **MR. SAMYAK JAIN (DIRECTOR)** (DIN: 03464736).

## **8. STATUTORY AUDITORS**

The Auditors, M/s DAMLE DHANDHANIA & CO., Chartered Accountants, (Firm Registration No. 325361E), hold office until the conclusion of the Annual General Meeting of the 2020. The Directors recommended that M/s DAMLE DHANDHANIA & CO., Chartered Accountants, be ratified as the Statutory Auditors of the Company at the forthcoming Annual General Meeting of the Company to hold office till the conclusion of the next no to be mentioned until when he was appointed Annual General Meeting of the Company.

## **9. BOARD'S COMMENT ON THE AUDITORS' REPORT**

The observation of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and does not call for any further comment.

## **10. MEETINGS OF BOARD OF DIRECTORS**

Five Board Meetings were held during the Financial Year ended March 31st, March 2017.

## **11. PARTICULARS OF LOANS AND INVESTMENT**

The Company has not made any investment, given guarantee and securities during the year under review. Therefore no need to comply with the provisions of section 186 Of Companies Act, 2013.

## **12. EXTRACT OF ANNUAL RETURN**

The Extract of Annual Return in Form No.MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2017 is annexed hereto as Annexure A and forms part of this report.

## **13. CONSOLIDATED FINANCIAL STATEMENTS**

Company Doesn't Have Any Subsidiaries or Associates or JV, So there is no need to prepare Consolidated Financial Statement for the F. Y. 2016-17.

#### **14. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES**

The provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential Conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

#### **15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:**

##### **A.Conservation of Energy, Technology Absorption**

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

##### **B.FOREIGN EXCHANGE EARNINGS AND OUTGO**

<b>Earnings</b>	<b>NIL</b>
<b>Outgo</b>	<b>NIL</b>

#### **16. RISK MANAGEMENT POLICY**

The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework.

#### **17. GENERAL**

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Companies Act, 2013.
2. Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
3. The Company has no associates/subsidiaries.
4. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
5. CSR is not applicable on the Company.

#### **19. DEPOSITS**

The Company has not accepted any deposits during the year under review.

## **20. TRANSFER TO RESERVE:**

During the financial year under report, your Directors do not propose to create any specific Reserve(s).

## **21. DIRECTOR'S RESPONSIBILITY STATEMENT**

Pursuant to Section 134(3) (c) of the Companies Act, 2013 the Board of Directors of the Company confirms that -

- a)** In the preparation of the annual accounts for the year ended March 31, 2017, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- b)** The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2017 and of the profit of the Company for the year ended on that date.
- c)** The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d)** The Directors have prepared the annual accounts on a 'going concern' basis.
- e)** The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f)** The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system are adequate and operating effectively.

## **22. ACKNOWLEDGMENT**

Your Directors would like to express their sincere appreciation for the assistance and cooperation received from the banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS**

**SIDDHA MIDCITY PRIVATE LIMITED**



**SANJAY JAIN**

DIRECTOR

(DIN :00038875)



**SAMYAK JAIN**

DIRECTOR

(DIN :03464736)

**PLACE: KOLKATA**

**DATE: 29TH DAY OF MAY, 2017**

**ANNEXURE: "A"**

<p>Extract of Annual Return pursuant to sec. 92(3) of the Companies Act,2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 in <b>Form: MGT-9</b></p>
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<b>FORM NO. MGT 9</b>
<b>EXTRACT OF ANNUAL RETURN</b>
<b>as on financial year ended on 31.03.2017</b>
<b>Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management &amp; Administration ) Rules, 2014.</b>

**I REGISTRATION & OTHER DETAILS:**

i	CIN	U70102WB2015PTC205646
ii	Registration Date	17-03-2015
iii	Name of the Company	SIDDHA MIDCITY PRIVATE LIMITED
iv	Category/Sub-category of the Company	Private Company/Limited by shares
v	Address of the Registered office & contact details	23/24, Radha Bazar Street (Sethia House - 1st Floor) Kolkata- 700 001 Tel: 033 40305000
vi	Whether listed company	No
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	N.A

**II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Real Estate Activities with own or leased property	6810	N.A

**III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES**

SI No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	SIDDHA VENTURES LIMITED 23/24, Radha Bazar Street (Sethia House - 1st Floor) Kolkata- 700 001 Tel: 033 40305000	L67120WB1991PLC053646	HOLDING	98.00	Section 2(46)

## SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year (As On 01-04-2016)				No. of Shares held at the end of the year (As On 31-03-2017)				% of change during the Year.
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/HUF	-	200	200	2.00	-	200	200	2.00	-
b) Central Govt.or State Govt.	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	-	9,800	9,800	98.00	-	9,800	9,800	98.00	-
d) Bank/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
<b>SUB TOTAL:(A) (1)</b>	-	10,000	10,000	100.00	-	10,000	10,000	100.00	-
(2) Foreign	-	-	-	-	-	-	-	-	-
a) NRI- Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-
<b>SUB TOTAL (A) (2)</b>	-	-	-	-	-	-	-	-	-
<b>Total Shareholding of Promoter (A)= (A)(1)+(A)(2)</b>	-	10,000	10,000	100.00	-	10,000	10,000	100.00	-
<b>B. PUBLIC SHAREHOLDING</b>									
(1) Institutions									
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>SUB TOTAL (B)(1):</b>	-	-	-	-	-	-	-	-	-
(2) Non Institutions									
a) Bodies corporates									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	-	-	-	-	-	-	-	-	-
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
<b>SUB TOTAL (B)(2):</b>	-	-	-	-	-	-	-	-	-
<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	-	-	-	-	-	-	-	-	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	-	10,000	10,000	100.00	-	10,000	10,000	100.00	-



## (ii) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Siddha Venture Limited	9,800	98.00	-	9,800	98.00	-	-
2	Sanjay Jain	100	1.00	-	100	1.00	-	-
3	Samyak Jain	100	1.00	-	100	1.00	-	-
	<b>Total</b>	<b>10,000</b>	<b>100.00</b>	<b>-</b>	<b>10,000</b>	<b>100.00</b>	<b>-</b>	<b>-</b>

## (iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Sl. No.	Name of the shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
1	<b>Siddha Venture Limited</b>				
	At the beginning of the year	9,800	98.00	9,800	98.00
	Date wise Increase/decrease In Share holding during the year specifying the reasons for Increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	-	-	9,800	98.00
2	<b>Sanjay Jain</b>				
	At the beginning of the year	100	1.00	100	1.00
	Date wise Increase/decrease In Share holding during the year specifying the reasons for Increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	-	-	100	1.00
3	<b>Samyak Jain</b>				
	At the beginning of the year	100	1.00	100	1.00
	Date wise Increase/decrease In Share holding during the year specifying the reasons for Increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	-	-	100	1.00

## (iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters &amp; Holders of GDRs &amp; ADRs)

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase/decrease In Share holding during the year specifying the reasons for Increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	-	-	-	-

## (v) Shareholding of Directors &amp; KMP \*\*\*\*

Sl. No	For Each of the Directors & KMP	Shareholding at the		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	<b>Sanjay Jain</b>				
	At the beginning of the year	100	1.00	100	1.00
	Date wise Increase/decrease In Share holding during the year specifying the reasons for Increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	-	-	100	1.00
2	<b>Samyak Jain</b>				
	At the beginning of the year	100	1.00	100	1.00
	Date wise Increase/decrease In Share holding during the year specifying the reasons for Increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	-	-	100	1.00

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment					
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness	
<b>Indebtness at the beginning of the financial year</b>					
i) Principal Amount	-	-	-	-	
ii) Interest due but not paid	-	-	-	-	
iii) Interest accrued but not due	-	-	-	-	
<b>Total (i+ii+iii)</b>	-	-	-	-	
<b>Change In Indebtedness during the financial year</b>					
Additions	-	-	-	-	
Reduction	-	-	-	-	
<b>Net Change</b>	-	-	-	-	
<b>Indebtedness at the end of the financial year</b>					
i) Principal Amount	-	-	-	-	
ii) Interest due but not paid	-	-	-	-	
iii) Interest accrued but not due	-	-	-	-	
<b>Total (i+ii+iii)</b>	-	-	-	-	

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager: NIL

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager				Total Amount	
1	<b>Gross salary</b>						
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.						
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961						
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961						
2	Stock option						
3	Sweat Equity						
4	Commission						
	as % of profit						
	others (specify)						
5	Others, please specify						
	<b>Total (A)</b>						
	<b>Celling as per the Act</b>						

**B. Remuneration to other directors: - NIL**

Sl.No	Particulars of Remuneration	Name of the Directors			Total Amount	
1	Independent Directors					
	(a) Fee for attending board committee meetings					
	(b) Commission					
	(c ) Others, please specify					
	<b>Total (1)</b>					
2	Other Non Executive Directors					
	(a) Fee for attending board committee meetings					
	(b) Commission					
	(c ) Others, please specify.					
	<b>Total (2)</b>					
	<b>Total (B)=(1+2)</b>					
	<b>Total Managerial Remuneration</b>					
	<b>Overall Ceiling as per the Act.</b>					

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD - NIL**


Sl. No.	Particulars of Remuneration	Key Managerial Personnel				Total
1	Gross Salary	CEO	Company Secretary	CFO	Total	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.					
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961					
	(c ) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission					
	as % of profit					
	others, specify					
5	Others, please specify					
	<b>Total</b>					

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES - NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					

FOR AND ON BEHALF OF THE BOARD  
SIDDHA MIDCITY PRIVATE LIMITED

PLACE: KOLKATA  
DATED: 29th Day of May, 2017

  
SANJAY JAIN  
(DIN: 00038875)

  
SAMYAK JAIN  
(DIN : 03464736)



**DAMLE DHANDHANIA & CO.**  
CHARTERED ACCOUNTANTS

**TEMPLE TOWER**  
P-17A, Ashutosh Chowdhury Avenue  
G - 1, Ground Floor  
Opp. Ballygunge Birla Mandir  
Kolkata - 700 019  
Phone : 033 4003 1388  
E-mail : damledhandhanian@gmail.com

**Independent Auditor's Report**

**To the Members of SIDDHA MIDCITY PRIVATE LIMITED**

**Report on the Financial Statements**

We have audited the accompanying financial statements of SIDDHA MIDCITY PRIVATE LIMITED ('the Company'), which comprise the balance sheet as at 31 March 2017, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information (herein after referred as "financial statement").

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2017 and its loss and its cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order as the same are applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The balance sheet, the statement of profit and loss and statement of cash flows dealt with by this Report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) On the basis of the written representations received from the directors as on 31 March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017 from being appointed as a director in terms of Section 164 (2) of the Act;
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and



- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
  - iv. The Company has provided requisite disclosures in its standalone financial statement as to holdings as well as dealings in Specified Bank Notes during the period 8<sup>th</sup> November, 2016 to 30<sup>th</sup> December, 2016 and these are in accordance with the books of accounts maintained by the Company. Refer Note 9 to the financial statements.

**For Damle Dhandhanias & Co.**  
**Chartered Accountants**  
FRN:-325361E



  
**Amit Dhandhanias**

Partner

Membership No. 062521

Place: Kolkata

Dated: The 29<sup>th</sup> Day of May, 2017



**DAMLE DHANDHANIA & CO.**  
CHARTERED ACCOUNTANTS

**TEMPLE TOWER**  
P-17A, Ashutosh Chowdhury Avenue  
G - 1, Ground Floor  
Opp. Ballygunge Birla Mandir  
Kolkata - 700 019  
Phone : 033 4003 1388  
E-mail : damledhandhanian@gmail.com

**Annexure A to the Auditors' Report**

**Annexure to the Independent Auditor's Report of even date to the members of SIDDHA MIDCITY PRIVATE LIMITED on the Financial Statements for the year ended March 31, 2017.**

Based on the audit procedure performed for the purpose of reporting a true and fair view on the financial statements of the company and taking into consideration the information and explanations given to us and the books of accounts and other records examined by us in the normal course of audit, we report that :

- i. The Company does not have any fixed asset during the year. Accordingly, paragraph 3(i) of the order is not applicable.
- ii. The Company does not have any physical inventories during the year. Accordingly, paragraph 3(ii) of the order is not applicable.
- iii. The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act.
- iv. In our opinion and according to the information and explanations given to us, the Company complied with the provisions of Section 185 and 186 of the Act, with respect to the loans and investments made.
- v. The Company has not accepted any deposits from the public.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- vii (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.  
(b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues as at 31st March, 2017 which have not been deposited on account of dispute.
- viii The Company does not have any any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the order is not applicable.
- ix The Company did not raised any money by way of intial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the order is not applicable.
- x According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi According to the information and explanations given to us and based on examination of the records of the company, the Company has not paid/provided for managerial remuneration.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the order is not applicable.
- xiii. According to the information and explanations given to us and based on examination of the records of the company, trasactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.





- xiv. According to the information and explanations given to us and based on examination of the records of the company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on examination of the records of the company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934

Place : Kolkata

Date: The 29th Day of May, 2017



**For Damle Dhandhanias & Co.**  
**Chartered Accountants**  
Registration No. : 325361E

*Amit Dhandhanias*

**Amit Dhandhanias**  
**Partner**

Membership No : 062521



**DAMLE DHANDHANIA & CO.**  
CHARTERED ACCOUNTANTS

**TEMPLE TOWER**  
P-17A, Ashutosh Chowdhury Avenue  
G - 1, Ground Floor  
Opp. Ballygunge Birla Mandir  
Kolkata - 700 019  
Phone : 033 4003 1388  
E-mail : damledhandhanian@gmail.com

**Annexure - B to the Auditors' Report**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of SIDDHA MIDCITY PRIVATE LIMITED ("the Company") as of 31 March 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



## **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Kolkata  
Dated: The 29<sup>th</sup> Day of May, 2017



**For DamleDhandhanias & Co.**  
**Chartered Accountants**  
FRN:-325361E

**Amit Dhandhanias**  
Partner  
Membership No. 062521

# SIDDHA MIDCITY PRIVATE LIMITED

## Balance Sheet as at 31st March, 2017

Particulars	Notes	31-Mar-17 Amt in Rs	31-Mar-16 Amt in Rs
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	100,000	100,000
(b) Reserves and Surplus	2	(40,093)	(18,038)
<b>(2) Current Liabilities</b>			
(b) Other current liabilities	3	4,600	4,580
<b>Total</b>		<b>64,507</b>	<b>86,542</b>
<b>II. ASSETS</b>			
<b>(1) Current Assets</b>			
(a) Cash and Cash Equivalents	4	64,507	86,542
<b>Total</b>		<b>64,507</b>	<b>86,542</b>

**SIGNIFICANT ACCOUNTING POLICY &  
NOTES TO ACCOUNTS**

1-10

As per our report of even date attached.

**For DAMLE DHANDHANIA & CO.**

Chartered Accountants

FRN:-325361E

*Amit Dhandhania*



**AMIT DHANDHANIA**

Partner

Membership No.062521

Place: Kolkata

Dated: The 29th Day of May, 2017

*Sanjay Jain*

**SANJAY JAIN**

DIN : 00038875

DIRECTORS

*Samyak Jain*

**SAMYAK JAIN**

DIN : 03464736

# SIDDHA MIDCITY PRIVATE LIMITED

## Profit and Loss Statement for the year ended 31st March, 2017

Particulars	Notes	31-Mar-17 Amt in Rs	31-Mar-16 Amt in Rs
I. Revenue from operations		-	-
<b>I. Total Revenue</b>		-	-
<u>II. Expenses:</u>			
Other expenses	5	22,055	10,098
<b>II. Total Expenses</b>		22,055	10,098
III. Profit before exceptional and extraordinary items and tax (I - II)		(22,055)	(10,098)
IV. Tax expense:			
Current tax		-	-
V. Profit/(Loss) for the period (III - IV)		(22,055)	(10,098)
VI. Earning per equity share:			
(1) Basic		(2.21)	(1.01)
(2) Diluted		(2.21)	(1.01)

**SIGNIFICANT ACCOUNTING POLICY &  
NOTES TO ACCOUNTS**

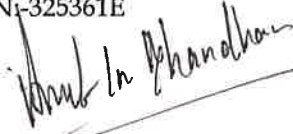
1-10

**As per our report of even date attached.**

**For DAMLE DHANDHANIA & CO.**

Chartered Accountants

FRN: 325361E




**AMIT DHANDHANIA**

Partner

Membership No.062521

Place: Kolkata

Dated: The 29th Day of May, 2017



**SANJAY JAIN**  
DIN : 00038875



**SAMYAK JAIN**  
DIN : 03464736

DIRECTORS

## SIDDHA MIDCITY PRIVATE LIMITED

### Cash Flow Statement for the year ended 31st March, 2017

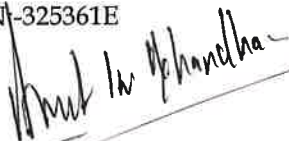
Particulars	31-Mar-17 Amt in Rs	31-Mar-16 Amt in Rs
<b>A. Cash flow from operating activities</b>		
Profit / (Loss) before tax from continuing operations	(22,055)	(10,098)
<b>Operating Loss before working capital changes(A)</b>	(22,055)	(10,098)
<b>Movements in working capital:</b>		
Increase/(decrease) in other current liabilities	20	1,210
<b>Net Cash flow from operating activities(B)</b>	(22,035)	(8,888)
<b>B. Cash flow from investing activities</b>	-	-
<b>C. Cash flow from financing activities</b>		
Increase/(decrease) in short term borrowings		(10,000)
<b>Net Cash flow from financing activities(C)</b>	-	(10,000)
<b>Net increase/(decrease) in cash and cash equivalents (D=A + B + C)</b>	(22,035)	(18,888)
Cash and cash equivalents at the beginning of the year(E)	86,542	105,430
Cash and cash equivalents at the end of the year(F=D+E)	64,507	86,542

As per our report of even date attached.

**For DAMLE DHANDHANIA & CO.**

Chartered Accountants

FRN-325361E




**AMIT DHANDHANIA**

Partner

Membership No.062521

Place: Kolkata

Dated: The 29th Day of May, 2017



**SANJAY JAIN**  
DIN : 00038875



**SAMYAK JAIN**  
DIN : 03464736

DIRECTORS

**SIDDHA MIDCITY PRIVATE LIMITED**

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF  
THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

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**SIGNIFICANT ACCOUNTING POLICIES**

**1.1 BASIS OF ACCOUNTING**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Sec 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provision of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly-issued accounting standard initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

**1.2 USE OF ESTIMATES**

The preparation of the financial statements in conformity with GAAP requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

**1.3 PROVISIONS AND CONTINGENT LIABILITIES**

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

**1.4 CASH AND CASH EQUIVALENTS**

Cash and cash equivalents comprise cash and cash-on-deposit with banks and financial institutions. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

**SIDDHA MIDCITY PRIVATE LIMITED**

**1.5 EARNING PER SHARE**

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

The number of shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for any share splits and bonus shares issues including for changes effected prior to the approval of the financial statements by the Board of Directors.



# SIDDHA MIDCITY PRIVATE LIMITED

Notes forming part of the financial statements as at 31st March, 2017

## 1 Share Capital

Sr. No	Particulars	C.Y.	P.Y.
1	<b>AUTHORIZED CAPITAL</b>		
	10,000 (P.Y. 10,000) Equity Shares of Rs. 10/- each.	100,000	100,000
		100,000	100,000
2	<b>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL</b>		
	10,000 (P.Y.10,000) Equity Shares of Rs. 10/- each, Fully Paid up	100,000	100,000
	<b>Total</b>	<b>100,000</b>	<b>100,000</b>

### 1.1 Reconciliation of Nos. Of Shares

	C.Y.	P.Y.
Number of Equity Shares at the beginning	10,000	10,000
Add:- Number of Shares Issued	-	-
Number of Equity Shares at the end	10,000	10,000

### 1.2 Below are the name of the shareholders holding more than 5% of Shares

Sr. No	Name	Class of Share	No. of Equity Shares	Percentage of Holding
1	Siddha Ventures Limited	Equity	9800	98%

## 2 Reserve & Surplus

Sr. No	Particulars	C.Y.	P.Y.
1	<b>Surplus / (Deficit) in Statement of Profit and Loss</b>		
	Profit / (Loss) brought forward from previous year	(18,038)	(7,940)
	Add: Profit / (Loss) for the year	(22,055)	(10,098)
	Closing Balance	(40,093)	(18,038)
	<b>Total</b>	<b>(40,093)</b>	<b>(18,038)</b>

## 3 Other Current Liabilities

Sr. No	Particulars	C.Y.	P.Y.
1	Audit Fees Payable	4,600	4,580
	<b>Total</b>	<b>4,600</b>	<b>4,580</b>

## SIDDHA MIDCITY PRIVATE LIMITED

Notes forming part of the financial statements as at 31st March, 2017

### 4 Cash & Cash Equivalents

Sr. No	Particulars	C.Y.	P.Y.
1	<b>Cash-in-Hand</b>		
	Cash Balance	13,962	6,962
	<b>Sub Total (A)</b>	13,962	6,962
2	<b>Bank Balance</b>	50,545	79,580
	<b>Sub Total (B)</b>	50,545	79,580
	<b>Total [ A + B ]</b>	<b>64,507</b>	<b>86,542</b>

### 5 Other Expenses

Sr. No	Particulars	C.Y.	P.Y.
1	Audit Fees	4,600	5,790
2	Bank Charges	655	40
3	Filing Fees	5,100	768
4	Professional Charges	3,500	3,500
5	Professional Tax	2,500	-
6	Trade License	5,700	-
	<b>Total</b>	<b>22,055</b>	<b>10,098</b>

**SIDDHA MIDCITY PRIVATE LIMITED**  
**Notes forming part of the financial statements as at 31st March, 2017**

**6 RELATED PARTY DISCLOSURES**

As per Accounting Standard 18, the disclosure of transaction with the related parties are given below:

(i) List of related parties where control exists and related with whom transactions have taken place and relationships:

<u>Name of the Related Party</u>	<u>Relationship</u>
Siddha Ventures Ltd.	Holding Company
Sanjay Jain	Director

(ii) Balance as At 31st March 2016

	Amount in Rs.
Advances Receivables	-
Advances Payable	-

(iii) Transactions during the year with related parties:

Advance Repaid	(2,000)
Advances Taken	2,000
Investment made during the year	-

(iv) Balance as At 31st March 2017

Advances Receivables	-
Advances Payable	-

7 Previous year figures have been regrouped and rearranged wherever necessary.

**8 Indian Accounting Standards:**

The Ministry of Corporate Affairs (MCA), through its notification in the Official Gazette dated February 16, 2015 notified Indian Accounting Standards (Ind AS) applicable to certain classes of companies. Ind AS would replace existing Indian GAAP prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. For our company, Ind AS would be applicable for the accounting periods beginning April 1, 2017, with transition date of April 1, 2016

**9 Disclosure related to details of Specified Bank Notes**

The Ministry of Corporate Affairs (MCA), through its notification in the Official Gazette dated March 30, 2017 requires every companies to disclose the details of Specified Bank Notes (SBN) held and during the period from 8th November, 2016 to 30th December, 2016, the same has been disclosed hereunder:

	SBNs	Other denomination notes	Total
Closing cash in hand as on 08.11.2016	-	762.00	762.00
(+) Permitted receipts	-	-	-
(-) Permitted payments	-	-	-
(-) Amount deposited in Banks	-	-	-
Closing cash in hand as on 30.12.2016	-	762.00	762.00

**10 Other Notes**

a) The company is a non small and medium sized (Non SMC) as it is the subsidiary of listed company as defined in the general instructions in respect of Accounting Standards notified under the companies Act, 2013. Accordingly, the company has complied with the accounting standards as applicable to a non small & medium sized enterprises.

b) Statutory Audit Fees includes payment of Rs 4,000(excluding service tax) to the auditors.

**For DAMLE DHANDHANIA & CO.**

Chartered Accountants

FRN:-325361E

**AMIT DHANDHANIA**

Partner

Membership No.062521

Place: Kolkata

Dated: The 29th Day of May, 2017



*Sanjay Jain*

SANJAY JAIN  
DIN : 00038875

*Samyak Jain*

SAMYAK JAIN  
DIN : 03464736

DIRECTORS

# SIDDHA MIDCITY PRIVATE LIMITED

Previous Year : 2016-2017

Assessment Year : 2017-2018

## Computation of Total Income

### Income from Business or Profession

Profit as per Profit & Loss A/c (22,055.16)

Loss under the head Business/Profession (22,055.16)

Gross Total Income (22,055.16)

Tax on above @ 30% -

(+) Education Cess @ 2% -

(+) Higher Secondary Education Cess @ 1% -

Total Tax -

**Siddha Midcity Pvt. Ltd.**99A, Park Street  
Kolkata - 700016**Trial Balance**

1-Apr-2016 to 31-Mar-2017

Page 1

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
<b>Capital Account</b>	<b>81,961.92 Cr</b>	22,055.16		<b>59,906.76 Cr</b>
<i>Reserves &amp; Surplus</i>	18,038.08 Dr	22,055.16		40,093.24 Dr
<i>Share Capital</i>	1,00,000.00 Cr			1,00,000.00 Cr
<b>Loans (Liability)</b>		2,000.00	2,000.00	
<i>Sanjay Jain</i>		2,000.00	2,000.00	
<b>Current Liabilities</b>	<b>4,580.00 Cr</b>	4,580.00	4,600.00	<b>4,600.00 Cr</b>
Sundry Creditors	4,580.00 Cr	4,580.00	4,600.00	4,600.00 Cr
<i>Damle Dhandhanian &amp; Co</i>	4,580.00 Cr	4,580.00	4,600.00	4,600.00 Cr
<b>Current Assets</b>	<b>86,541.92 Dr</b>	22,020.00	44,055.16	<b>64,506.76 Dr</b>
Cash-in-hand	6,962.00 Dr	22,000.00	15,000.00	13,962.00 Dr
<i>Cash</i>	6,962.00 Dr	22,000.00	15,000.00	13,962.00 Dr
Bank Accounts	79,579.92 Dr	20.00	29,055.16	50,544.76 Dr
<i>Axis Bank Ltd - 915020024653991</i>	79,579.92 Dr	20.00	29,055.16	50,544.76 Dr
<b>Indirect Expenses</b>		22,075.16	22,075.16	
<i>Audit Fees</i>		4,620.00	4,620.00	
<i>Bank Charges</i>		655.16	655.16	
<i>Filing Fees</i>		5,100.00	5,100.00	
<i>Professional Charges</i>		3,500.00	3,500.00	
<i>Professional Tax</i>		2,500.00	2,500.00	
<i>Trade License</i>		5,700.00	5,700.00	
Profit & Loss A/c		22,055.16	22,055.16	
<b>Grand Total</b>		<b>94,785.48</b>	<b>94,785.48</b>	